

## **RESOLUTION NO. 22-01**

**A RESOLUTION OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY, TO AMEND THE FISCAL YEAR 2021-2022 BUDGET TO REALLOCATE GENERAL FUND UNASSIGNED FUND BALANCE FROM THE FY 2020-2021 AUDIT AND INCREASE THE TOTAL APPROPRIATIONS TO THE PROJECT FUND; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Boynton Beach Community Redevelopment Agency Board (hereafter "CRA") has adopted the fiscal 2021-2022 budget and does allow program changes as necessary; and

**WHEREAS**, it is the objective to maintain accuracy of the budget document to reflect policy determinations of the Board as to the proper and legally defensible appropriation of funds authorized by the Community Redevelopment Plan; and

**WHEREAS**, the CRA Board approved Resolution No. R21-02 on September 14, 2021 approving the Fiscal Year 2021-2022 budget; and

**WHEREAS**, the CRA Board approved Resolution No. 22-01 on April 12, 2022 amending the Fiscal Year 2021-2022 budget; and

**WHEREAS**, the audit after the year end September 30, 2021 contained a General Fund unassigned fund balance in the amount of approximately \$1,135,316; and

**WHEREAS**, the CRA Board approved Consideration of funding for Boynton Beach Boulevard Streetscape Improvement Project and funds to help purchase 217 N Seacrest Boulevard approving \$1,135,316 from FY 2021-2022, General Fund unassigned and reallocating to Project Fund; and

**WHEREAS**, the Director of Finance, based on the Board's policy determination and approval, has identified the line item appropriations that require budget adjustments hereinafter reflected.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:**

**SECTION 1.** The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby incorporated herein.

**SECTION 2.** A copy of the FY 2021-2022 Budget Amendment No. 1 and line item adjustments attached hereto as Exhibit "A."

**SECTION 3.** All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**SECTION 4.** If any clauses, sections, other part or application of this Resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or application, it shall not affect the validity of the remaining portions or applications of this Resolution.

**SECTION 5.** This Resolution shall become effective immediately upon its passage and adoption.

**PASSED AND ADOPTED BY THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY BOARD, THIS 12<sup>TH</sup> DAY OF APRIL 2022.**

**BOYNTON BEACH COMMUNITY  
REDEVELOPMENT AGENCY**

By: \_\_\_\_\_

  
Ty Penserga, Chair

Approved as to form:

  
\_\_\_\_\_  
CRA Attorney

**BUDGET AMENDMENTS & ADJUSTMENTS TO FY 2021-2022 GENERAL AND PROJECT FUND**

APPROVAL	FUND	DEPARTMENT	DESCRIPTION	G/L ACCT.	BUDGET APPROPRIATION	INCREASE / (DECREASE)	AMENDED BUDGET APPROPRIATION
<b>Purpose (1) Reallocate General Fund Unassigned Balance from 9/30/21 - Increase Project Fund and Line Item in FY21-22</b>							
<b>CRA Board 4/12/2022</b>	<b>1. General Fund unassigned fund balance year ending 9/30/2021</b>						
<b>Budget Amendment #1</b>	<b>General</b>	Other Financing Sources - Revenues	Unassigned Fund Balance from Cash Analysis (\$1,135,316)	01-49100	\$ (100,000)	\$ (1,135,316)	\$ (1,235,316)
<b>Resolution No. 22-01</b>	<b>General</b>	Transfer to Project Fund Expenses	Transfers Out	01-59999-990	\$ 10,963,787	\$ 1,135,316	\$ 12,099,103
<b>2. Transfer funds as follows:</b>							
		Other Financing Sources - Revenues	Unassigned Fund Balance from Cash Analysis (\$1,135,316)	02-49900	\$ (10,963,787)	\$ (1,135,316)	\$ (12,099,103)
	<b>Project</b>	Capital Outlay	Boynton Beach Blvd Streetscape Improvement Project	02-58200-406	\$ 590,580	\$ 500,000	\$ 1,090,580
			Property Acquisition - 217 N Seacrest Blvd	02-58200-401	\$ 3,070,764	\$ 635,316	\$ 3,706,080
<b>NOTE: Recorded on Financial Statements</b>							

**Boynton Beach CRA**  
**General Fund - Budget Summary - FY 2021-2022**

	▼			FY 2020-2021		2020-2021 vs. Prior Year	
	FY 2021-2022	FY 2021-2022		Original	Amended	Increase/(Decrease)	
	Amended	Budget		Budget	Budget	Amount	%
<b>REVENUES</b>							
Tax Increment Revenue (TIF)	\$ 15,801,715	\$ 15,801,715	(a)	\$ 14,852,192	\$ 14,852,192	\$ 949,523	6%
Marina Rents & Fuel Sales	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	\$ -	0%
Fund Balance Surplus	\$ 100,000	\$ 100,000		\$ 100,000	\$ 100,000	\$ -	0%
Budget Amendment #1 2/9/2021					\$ 445,561	\$ (445,561)	0%
Budget Amendment #1 4/12/2022	\$ 1,135,316						
<b>Total Revenues</b>	<b>\$ 18,037,031</b>	<b>\$ 16,901,715</b>		<b>\$ 15,952,192</b>	<b>\$ 16,397,753</b>	<b>\$ 503,962</b>	<b>3%</b>
<b>EXPENSES</b>							
<b>CRA Board &amp; Advisory Board</b>	<b>\$ 53,500</b>	<b>\$ 53,500</b>	(b)	<b>\$ 29,500</b>	<b>\$ 29,500</b>	<b>\$ 24,000</b>	<b>45%</b>
<b>Administration &amp; Operations</b>							
Executive Department	\$ 470,985	\$ 470,985	(c)	\$ 406,471	\$ 406,471	\$ 64,514	14%
Finance Department	\$ 221,532	\$ 221,532		\$ 211,557	\$ 211,557	\$ 9,975	5%
Planning & Development Department	\$ 188,037	\$ 188,037		\$ 186,347	\$ 186,347	\$ 1,690	1%
Marketing & Business Development	\$ 283,937	\$ 283,937		\$ 303,446	\$ 303,946	\$ (20,009)	-7%
Business Promotion and Events Department	\$ 131,831	\$ 131,831		\$ 71,928	\$ 79,302	\$ 52,529	40%
Taxes, Employee Benefits, Compensated Absences, Workers Comp	\$ 460,239	\$ 460,239		\$ 446,832	\$ 446,832	\$ 13,407	3%
<b>Sub-Total</b>	<b>\$ 1,756,561</b>	<b>\$ 1,756,561</b>		<b>\$ 1,626,581</b>	<b>\$ 1,634,455</b>	<b>\$ 122,106</b>	<b>7%</b>
<b>Other General Fund Expenses</b>							
Insurances	\$ 165,000	\$ 165,000		\$ 172,500	\$ 172,500	\$ (7,500)	-5%
Professional Services	\$ 179,500	\$ 179,500		\$ 191,500	\$ 191,500	\$ (12,000)	-7%
Buildings, Grounds, Maintenance	\$ 453,839	\$ 453,839		\$ 674,159	\$ 674,159	\$ (220,320)	-49%
Information Technology	\$ 89,000	\$ 89,000		\$ 79,200	\$ 79,200	\$ 9,800	11%
Contingency	\$ 100,000	\$ 100,000		\$ 100,000	\$ 100,000	\$ -	0%
<b>Sub-Total</b>	<b>\$ 987,339</b>	<b>\$ 987,339</b>		<b>\$ 1,217,359</b>	<b>\$ 1,217,359</b>	<b>\$ (230,020)</b>	<b>-23%</b>
Boynton Harbor Marina Fuel Dock & Slips Expenses	\$ 1,000,000	\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	\$ -	0%
<b>Total General Fund Operating</b>	<b>\$ 3,797,400</b>	<b>\$ 3,797,400</b>	(d)	<b>\$ 3,873,440</b>	<b>\$ 3,881,314</b>	<b>\$ (83,914)</b>	<b>-2%</b>
<b>Operating Transfers Out</b>							
Transfer to Debt Service Fund	\$ 2,140,528	\$ 2,140,528		\$ 2,140,852	\$ 2,140,852	\$ (324)	0%
Transfer to Project Fund	\$ 12,099,103	\$ 10,963,787		\$ 8,667,613	\$ 9,553,549	\$ 1,410,238	13%
<b>Sub-Total</b>	<b>\$ 14,239,631</b>	<b>\$ 13,104,315</b>		<b>\$ 10,808,465</b>	<b>\$ 11,694,401</b>	<b>\$ 1,409,914</b>	<b>11%</b>
<b>Total General Fund Expenses &amp; Transfers Out</b>	<b>\$ 18,037,031</b>	<b>\$ 16,901,715</b>		<b>\$ 14,681,905</b>	<b>\$ 15,575,715</b>	<b>\$ (242,154)</b>	<b>-1%</b>

- (a) Property values in CRA up 6%
- (b) Increase due to ASL requirements added to all meetings
- (c) Increase due to funding of the Administrative Assistant Position
- (d) Decrease due to move to Townsquare

**Boynton Beach CRA  
Project Fund - Budget Summary**

FUNDING SOURCES	2021-2022	FY 2020-2021		2020-2021 vs. Prior Year	
	Budget	Original	Amended	Increase/(Decrease)	
		Budget	Budget	Budget	Amount
1. Rollover FY 2020-2021 (see Budget Overview)	\$ 3,780,917		\$ -	\$ 3,780,917	N/A
<b>2. Transfers in from General Fund</b>				\$ -	
Other Financing Sources/Transfers In	\$ 10,963,787	\$ 9,931,300	\$ 9,931,300	\$ 1,032,487	10%
				\$ -	
<b>3. Other Revenue/Financing Sources:</b>				\$ -	
1. Budget Amendment #1 2/9/21			\$ 445,561		
2. Budget Amendment #1 4/12/22	\$ 1,135,316			\$ 1,135,316	
<b>Total Funding Sources/Revenues &amp; Transfers In</b>	<b>\$ 15,880,020</b>	<b>\$ 9,931,300</b>	<b>\$ 10,376,861</b>	<b>\$ 5,948,720</b>	<b>57%</b>

EXPENSES	2021-2022	FY 2020-2021		2020-2021 vs. Prior Year	
	Budget	Original	Amended	Increase/(Decrease)	
		Budget	Budget	Budget	Amount
<b>Professional &amp; Other Expenses</b>					
Contingency	\$ 150,000	\$ 361,081	\$ 211,081	\$ (61,081)	-29%
Professional Services	\$ 210,891	\$ 117,100	\$ 117,100	\$ 93,791	80%
Legal Services	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	0%
<b>Sub-Total</b>	<b>\$ 485,891</b>	<b>\$ 603,181</b>	<b>\$ 453,181</b>	<b>\$ 32,710</b>	<b>7%</b>
<b>Capital Outlay</b>					
Property Purchases	\$ 3,706,080	\$ 475,000	\$ 475,000	\$ 3,231,080	680%
BBWC Capital Improvements	\$ 250,000	\$ 190,000	\$ 190,000	\$ 60,000	32%
Site Work & Demolition Fees	\$ 196,592	\$ 66,315	\$ 66,315	\$ 130,277	196%
Infrastructure & Streetscape	\$ 8,177,970	\$ 5,577,732	\$ 5,577,732	\$ 2,600,238	47%
<b>Sub-Total</b>	<b>\$ 12,330,642</b>	<b>\$ 6,309,047</b>	<b>\$ 6,309,047</b>	<b>\$ 6,021,595</b>	<b>95%</b>
<b>Economic Development &amp; Housing Rehab Program</b>					
Economic Development Grant Programs	\$ 556,600	\$ 377,000	\$ 948,000	\$ (391,400)	-41%
Marketing Program	\$ 75,000	\$ 68,350	\$ 68,350	\$ 6,650	10%
DIFA - Economic Development	\$ 1,141,500	\$ 1,632,000	\$ 1,632,000	\$ (490,500)	-30%
<b>Sub-Total</b>	<b>\$ 1,773,100</b>	<b>\$ 2,077,350</b>	<b>\$ 2,648,350</b>	<b>\$ (875,250)</b>	<b>-33%</b>
<b>Projects &amp; Programs</b>					
Clean & Safe Program (Clean, Police, Code)	\$ 524,627	\$ 370,000	\$ 370,000	\$ 154,627	42%
Business Promotional Events	\$ 765,760	\$ 549,000	\$ 549,000	\$ 216,760	39%
<b>Sub-Total</b>	<b>\$ 1,290,387</b>	<b>\$ 919,000</b>	<b>\$ 919,000</b>	<b>\$ 371,387</b>	<b>40%</b>
<b>Total Project Fund Expenses</b>	<b>\$ 15,880,020</b>	<b>\$ 9,908,578</b>	<b>\$ 10,329,578</b>	<b>\$ 5,550,442</b>	<b>54%</b>