

**RESOLUTION NO: R18-02**

**RESOLUTION OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2018 TO SEPTEMBER 30, 2019, AND PROVIDING AN EFFECTIVE DATE.**

**WITNESSETH:**

**WHEREAS,** the BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY (BBCRA), in order to implement its Community Redevelopment Plan and provide for its operating expenses, has prepared a Budget for the Fiscal Year beginning October 1, 2018 and ending September 30, 2019, attached hereto as Exhibit "A"; and

**WHEREAS,** the Board has determined that said Budget is in the public's interest and is necessary to implement the BBCRA's goals and objectives.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The Budget attached hereto as Exhibit "A" for financial operations of the Boynton Beach Community Redevelopment Agency for the period from October 1, 2018 through September 30, 2019 is hereby adopted.
2. This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 11th day of September, 2018.

BOYNTON BEACH COMMUNITY  
REDEVELOPMENT AGENCY

By: 

Steven B. Grant, Chair

J. Casello

S. Grant

J. Katz

M. McCray

C. Romelus

**CRA FINANCIAL OPERATIONS: Budget**

<b>ANNUAL REVENUE &amp; FUNDING</b>		<b>FY18/19</b>	<b>FY19/20</b>	<b>FY20/21</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>FY24/25</b>	<b>FY25/26</b>	<b>FY26/27</b>	<b>FY27/28</b>	<b>FY28/29</b>	<b>FY29/30</b>
<b>Tax Increment Revenue (TIR)</b> (increase shown in future years using estimated TIR from 500 Ocean and Ocean One)		\$ 12,421,686	\$ 13,245,608.00	\$ 14,069,530.00	\$ 14,893,452.00	\$ 15,717,374.00	\$ 16,541,296.00	\$ 17,365,218.00	\$ 18,189,140.00	\$ 19,013,062.00	\$ 19,836,984.00	\$ 20,660,906.00	\$ 13,245,608.00
Fund Balance Allocation & Rollovers		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Fund - Release of Working Capital		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Annual Marina Revenue		\$ 1,000,000	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
<b>Total Revenue</b>		<b>\$ 13,421,686</b>	<b>\$ 13,245,608.00</b>	<b>\$ 14,069,530.00</b>	<b>\$ 14,893,452.00</b>	<b>\$ 15,717,374.00</b>	<b>\$ 16,541,296.00</b>	<b>\$ 17,365,218.00</b>	<b>\$ 18,189,140.00</b>	<b>\$ 19,013,062.00</b>	<b>\$ 19,836,984.00</b>	<b>\$ 20,660,906.00</b>	<b>\$ 13,245,608.00</b>
<b>DEBT SERVICE FUND</b>													
Obligated Debt Service (Repayment of 2004/2005 Bonds)		\$ 2,136,465	\$ 2,140,851.80	\$ 2,137,821.60	\$ 2,140,528.40	\$ 2,136,830.00	\$ 2,135,817.40	\$ 2,317,425.20	\$ 2,319,093.00	\$ -	\$ -	\$ -	\$ -
<b>GENERAL FUND</b>													
Agency Operating Expenses (shown as + 3% /per yr)		\$ 2,822,918	\$ 2,907,605.54	\$ 2,994,833.71	\$ 3,084,678.72	\$ 3,177,219.08	\$ 3,272,535.65	\$ 3,370,711.72	\$ 3,471,833.07	\$ 3,575,988.06	\$ 3,683,267.71	\$ 3,793,765.74	\$ 3,907,578.71
Marina Operating Expenses		\$ 1,000,000	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,001.00	\$ 1,000,002.00
<b>Total Debt &amp; Operating Expenses</b>		<b>\$ 5,959,383</b>	<b>\$ 6,048,457.34</b>	<b>\$ 6,132,655.31</b>	<b>\$ 6,225,207.12</b>	<b>\$ 6,314,049.08</b>	<b>\$ 6,408,353.05</b>	<b>\$ 6,688,136.92</b>	<b>\$ 6,790,926.07</b>	<b>\$ 4,575,988.06</b>	<b>\$ 4,683,267.71</b>	<b>\$ 4,793,766.74</b>	<b>\$ 4,907,580.71</b>
<b>PROJECT FUND</b>													
<b>Contractual Obligations: Tax Increment Revenue Funding Agreement (TIRFA) Payments</b>													
Casa Costa (47.5% 10 Years)	Year 9▶	\$ 530,000	\$ 556,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wal-Mart (25% Years 6-10)	Year 7▶	\$ 22,000	\$ 23,100.00	\$ 24,255.00	\$ 25,467.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seabourn Cove-Phase I (50% - 10 Years)	Year 6▶	\$ 405,000	\$ 425,250.00	\$ 446,512.50	\$ 468,838.13	\$ 492,280.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seabourn Cove-Phase II (50% - 10 Years)	Year 5▶	\$ 170,000	\$ 178,500.00	\$ 187,425.00	\$ 196,796.25	\$ 206,636.06	\$ 216,967.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Preserve (75% Yrs 1-5; 25% Yrs 6-10)	Year 4▶	\$ 80,000	\$ 84,000.00	\$ 40,000.00	\$ 42,000.00	\$ 44,100.00	\$ 46,305.00	\$ 48,620.25	\$ -	\$ -	\$ -	\$ -	\$ -
500 Ocean (75% Yrs 1-4; 50% Yrs 5-7; 25% Yrs 8-10)		\$ -	\$ 569,946.00	\$ 617,942.00	\$ 636,480.00	\$ 655,575.00	\$ 450,161.00	\$ 463,666.00	\$ 238,788.00	\$ 245,952.00	\$ 253,330.00	\$ 260,930.00	\$ -
Ocean One - Phase One (75% Yrs 1-7; 50% Yr. 8)		\$ -	\$ -	\$ -	\$ 480,264.00	\$ 495,176.00	\$ 510,535.00	\$ 526,354.00	\$ 542,649.00	\$ 559,432.00	\$ 576,718.00	\$ 396,349.00	\$ 396,349.00
Ocean One - Phase Two (75% Yrs 1-7; 50% Yr. 8)		\$ -	\$ -	\$ -	\$ -	\$ 391,417.00	\$ 403,520.00	\$ 415,986.00	\$ 428,827.00	\$ 442,052.00	\$ 455,674.00	\$ 469,705.00	\$ 322,771.00
<b>Total TIRFA Payments</b>		<b>\$ 1,207,000</b>	<b>\$ 1,837,296.00</b>	<b>\$ 1,316,134.50</b>	<b>\$ 1,849,846.13</b>	<b>\$ 2,285,184.09</b>	<b>\$ 1,627,488.87</b>	<b>\$ 1,454,626.25</b>	<b>\$ 1,210,264.00</b>	<b>\$ 1,247,436.00</b>	<b>\$ 1,285,722.00</b>	<b>\$ 1,126,984.00</b>	<b>\$ 719,120.00</b>
<b>Remaining Balance: Project Fund Budget Allocation Revenue - (Debt, Operating &amp; TIRFA expenses)</b>		<b>\$ 6,255,303</b>	<b>\$ 5,359,854.66</b>	<b>\$ 6,620,740.19</b>	<b>\$ 6,818,398.76</b>	<b>\$ 7,118,140.83</b>	<b>\$ 8,505,454.08</b>	<b>\$ 9,222,454.83</b>	<b>\$ 10,187,949.93</b>	<b>\$ 13,189,637.94</b>	<b>\$ 13,867,994.29</b>	<b>\$ 14,740,155.26</b>	<b>\$ 7,618,907.29</b>

NOTE: Database from Property Appraiser received on 7/18/2018 changed previously budgeted amount for TIRFA Payments from \$1,291,500 to \$1,207,000 giving an extra \$84,500 to be added to the Project Fund for allocation

**PROJECT FUND ALLOCATION SPREADSHEET**

<b>CRA FINANCIAL OPERATIONS: Budget</b>	<b>FY 2018/2019</b>				
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<b>Available from the Sale of 711 N Federal and Ocean Breeze East</b>				<b>\$ 1,036,500</b>	<b>\$ 1,036,500</b>	
<b>Total Available FY 18-19 Project Fund Budget Allocation Amount</b>		<b>\$ 6,255,303</b>		<b>\$ 6,255,303</b>	<b>\$ 6,255,303</b>	
<b>Projects:</b>	(1) FY 17/18 Unencumbered Rollovers as of 8/24/2018	(2) CRAAB Project Recommendations as of 8/2/2018	(3) CRA Staff Recommendations for 8/14/2018	(4) CRA Board Project Allocations as of 8/14/2018	Equals (1) + (4)  Total Project Fund Allocations Including Rollovers	
Town Square Project Funding	\$ -	\$ 3,700,000	\$ 3,700,000	\$ 3,700,000	\$ 3,700,000	\$ 3,700,000
MLK Corridor Redevelopment	\$ 1,200,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 1,600,000
Property Acquisition	\$ 415,909 (a)	\$ 59,091	\$ 59,091	\$ 59,091	\$ 59,091	\$ 475,000
Model Block	\$ 137,270 (a)	\$ -	\$ -			\$ 137,270
Cottage District Project	\$ 140,462					\$ 140,462
Site Work and Demolition	\$ 66,315					\$ 66,315
Economic Development Grants	\$ 54,356	\$ 400,000	\$ 400,000	\$ 500,000	\$ 554,356	\$ 554,356
Neighborhood Policing Unit	\$ -	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000
Business Promotional Events	\$ 20,000	\$ 519,000	\$ 519,000	\$ 519,000	\$ 539,000	\$ 539,000
Marketing - Business Assistance	\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Historic Woman's Club of BB (ext.&int. prep/paint)	\$ -	\$ 127,712	\$ 127,712	\$ 150,000	\$ 150,000	\$ 150,000
Marina Harbor Master Bldg./Slips/ Site Imprv.	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Professional Development Services (Arch., Eng., etc.)	\$ 94,979	\$ 25,000	\$ 109,500	\$ 110,000	\$ 204,979	\$ 204,979
Project Related Legal Services	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Community Caring Center Acquisition	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Community Caring Center Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from sale of 711 N Federal Hwy	\$ -	\$ -		\$ -	\$ -	\$ -
Proceeds from sale of Ocean Breeze East	\$ -	\$ -		\$ -	\$ -	\$ -
Development of Future Projects	\$ -	\$ -	\$ 1,036,500	\$ 883,712	\$ 883,712	\$ 883,712
Nonprofit Grant - Business/Housing	\$ -	\$ 65,000	\$ 65,000	\$ 95,000	\$ 95,000	\$ 95,000
Marina Dive/Tournament Event	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Contingency	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Unencumbered Rollover Amount as of 7/19/2018</b>	<b>\$ 2,229,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		

<b>Total Amount Allocated ▶</b>	<b>\$ 6,170,803</b>	<b>\$ 7,291,803</b>	<b>\$ 7,291,803</b>	<b>\$ 9,521,094</b>
			<b>TIRFA Payments</b>	<b>\$ 1,207,000</b>
<b>Work down to zero ▶</b>	<b>\$ 84,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,728,094</b>

(a) Model Block Rollover (per ED suggestion) \$ 312,270

Reallocated as follows:

Model Block - Remaining Rollover	\$ 137,270
To Property Acquisition	\$ 175,000
<b>Total</b>	<b>\$ 312,270</b>

↑  
Total Project Fund

**Boynton Beach CRA  
General Fund - Budget Summary - FY 2018-2019**

	FY 2017-2018			▼ 2018-2019 Budget	2018-2019 vs. Prior Year Increase/(Decrease)	
	Original Budget	Amended Budget	Year End Estimate		Amount	%
<b>REVENUES</b>						
Tax Increment Revenue (TIF)	\$ 11,461,518	\$ 11,461,518	\$ 11,776,328	\$ 12,421,686	\$ 960,168	8% (a)
Marina Rents & Fuel Sales	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	0%
Fund Balance Allocation FY 16-17		\$ 2,980,000	\$ 2,980,000		\$ (2,980,000)	-100% (b)
<b>Total Revenues</b>	<b>\$ 12,461,518</b>	<b>\$ 15,441,518</b>	<b>\$ 15,756,328</b>	<b>\$ 13,421,686</b>	<b>\$ (2,019,832)</b>	<b>-13%</b>
<b>EXPENSES</b>						
<b>CRA Board &amp; Advisory Board</b>	<b>\$ 30,500</b>	<b>\$ 30,500</b>	<b>\$ 29,850</b>	<b>\$ 30,000</b>	<b>\$ (500)</b>	<b>-2%</b>
<b>Administration</b>						
Executive Department	\$ 445,240	\$ 445,240	\$ 495,000	\$ 514,533	\$ 69,293	16%
Finance Department	\$ 186,060	\$ 186,060	\$ 160,000	\$ 189,408	\$ 3,348	2%
Planning & Development Department	\$ 115,290	\$ 115,290	\$ 114,000	\$ 119,760	\$ 4,470	4%
Marketing & Business Development	\$ 167,620	\$ 167,620	\$ 147,308	\$ 147,208	\$ (20,412)	-12%
Business Promotion and Events Department	\$ 86,870	\$ 86,870	\$ 85,000	\$ 68,065	\$ (18,805)	-22%
Taxes, Employee Benefits, Compensated Absences, Workers Comp	\$ 367,938	\$ 367,938	\$ 327,614	\$ 414,399	\$ 46,461	13%
<b>Sub-Total</b>	<b>\$ 1,369,018</b>	<b>\$ 1,369,018</b>	<b>\$ 1,328,922</b>	<b>\$ 1,453,373</b>	<b>\$ 221,121</b>	<b>16%</b>
<b>Other General Fund Expenses</b>						
Insurances	\$ 172,500	\$ 172,500	\$ 130,000	\$ 172,500	\$ -	-4%
Professional Services	\$ 274,000	\$ 274,000	\$ 227,000	\$ 264,000	\$ (10,000)	9%
Buildings, Grounds, Maintenance	\$ 592,770	\$ 592,770	\$ 550,145	\$ 723,545	\$ 130,775	17%
Marina Operations	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ (0)	0%
Information Technology	\$ 80,550	\$ 80,550	\$ 70,000	\$ 79,500	\$ (1,050)	25%
Contingency	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -	0%
<b>Sub-Total</b>	<b>\$ 2,219,820</b>	<b>\$ 2,219,820</b>	<b>\$ 1,977,145</b>	<b>\$ 2,339,545</b>	<b>\$ 119,725</b>	<b>6% (c)</b>
<b>Total General Fund Operating</b>	<b>\$ 3,619,338</b>	<b>\$ 3,619,338</b>	<b>\$ 3,335,917</b>	<b>\$ 3,822,918</b>	<b>\$ 340,496</b>	<b>10%</b>
<b>Operating Transfers Out</b>						
Transfer to Debt Service Fund	\$ 2,140,955	\$ 2,140,955	\$ 2,140,955	\$ 2,136,465	\$ (4,490)	0%
<b>Transfer to Project Fund</b>	<b>\$ 6,701,225</b>	<b>\$ 9,681,225</b>	<b>\$ 9,681,225</b>	<b>\$ 7,462,303</b>	<b>\$ 761,078</b>	<b>-8%</b>
<b>Sub-Total</b>	<b>\$ 8,842,180</b>	<b>\$ 11,822,180</b>	<b>\$ 11,822,180</b>	<b>\$ 9,598,768</b>	<b>\$ (582,650)</b>	<b>-6%</b>
<b>Total General Fund Expenses &amp; Transfers Out</b>	<b>\$ 12,461,518</b>	<b>\$ 15,441,518</b>	<b>\$ 15,158,097</b>	<b>\$ 13,421,686</b>	<b>\$ (242,154)</b>	<b>-2%</b>

**NOTE: Administrative Costs As a % of General Fund 11%**

(a) Property values in CRA up 8.4%

(b) Source: Cash analysis done in 2018 - used to purchase property located at 115 N Federal Hwy, Boynton Beach, FL

(c) Increase due to website redesign, cost allocation of medical clinic, Woman's Club maintenance costs and insurance, NovusAgenda and LaserFische software.

General Fund

CRA BOARD & ADVISORY BOARD - 01-51010		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTUAL EXPENSES	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0%
216	PUBLIC NOTICES	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	0%
225	CONFERENCES, MEETINGS	\$ 15,000	\$ 15,000	\$ 14,500	\$ 14,500	\$ (500)	-3%
227	DELIVERY SERVICES	\$ 750	\$ 750	\$ 600	\$ 750	\$ -	0%
310	OFFICE SUPPLIES	\$ 750	\$ 750	\$ 750	\$ 750	\$ -	0%
<b>Total</b>		<b>\$ 30,500</b>	<b>\$ 30,500</b>	<b>\$ 29,850</b>	<b>\$ 30,000</b>	<b>\$ (500)</b>	<b>-2%</b>

DETAIL					
200	CONTRACTUAL EXPENSES	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
	<u>Board Minutes &amp; City Staff Costs</u>				
	CRA Board	\$ 7,500	\$ 7,500	\$ 4,000	\$ 4,000
	Advisory Board	\$ -	\$ -	\$ 3,500	\$ 3,500
216	PUBLIC NOTICES	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
	<u>Board Meetings &amp; Legal Notices</u>				
	CRA Board	\$ 6,500	\$ 6,500	\$ 5,000	\$ 5,000
	Advisory Board	\$ -	\$ -	\$ 1,500	\$ 1,500
225	CONFERENCES, MEETINGS, WORKSHOPS (CRA Board)	\$ 15,000	\$ 15,000	\$ 15,000	\$ 14,500
	Florida Redevelopment Assoc. (FRA)	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
	Training, Workshops, Business Development Board	\$ 500	\$ 500	\$ 500	\$ 500
	FL League of Cities (shared with City)	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,000
227	DELIVERY SERVICES	\$ 400	\$ 400	\$ 600	\$ 750
310	OFFICE SUPPLIES	\$ 750	\$ 750	\$ 750	\$ 750
	CRA Board	\$ 600	\$ 600	\$ 600	\$ 600
	Advisory Board	\$ 150	\$ 150	\$ 150	\$ 150

**Notes:**

Decrease due to a decrease in conferences and meetings

General Fund

EXECUTIVE DEPARTMENT - 01-51230		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
100	PERSONNEL SERVICES	\$ 384,900	\$ 384,900	\$ 438,803	\$ 449,303	\$ 64,403	17%
115	AUTO ALLOWANCE	\$ 5,220	\$ 5,220	\$ 5,220	\$ 5,220	\$ -	0%
225	CONFERENCES, MEETINGS	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,900	\$ 400	2%
226	MEMBERSHIP DUES	\$ 11,385	\$ 11,385	\$ 11,385	\$ 11,085	\$ (300)	-3%
227	DELIVERY SERVICES	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	0%
229	CAREER DEVELOPMENT	\$ 16,500	\$ 16,500	\$ 12,500	\$ 19,500	\$ 3,000	18%
310	OFFICE SUPPLIES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0%
315	POSTAGE	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	0%
340	CELLULAR PHONES	\$ 2,880	\$ 2,880	\$ 2,880	\$ 3,420	\$ 540	19%
355	SUBSCRIPTIONS	\$ 605	\$ 605	\$ 605	\$ 605	\$ -	0%
360	BOOKS & PUBLICATIONS	\$ 250	\$ 250	\$ 250	\$ 500	\$ 250	100%
400	EQUIPMENT COSTS	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,000	\$ 1,000	100%
Total		\$ 445,240	\$ 445,240	\$ 495,143	\$ 514,533	\$ 69,293	16%

DETAIL							
100	PERSONNEL SERVICES	\$ 384,900	\$ 384,900	\$ 408,400	\$ 449,303		
Salaries	Executive Director	\$ 135,000	\$ 135,000	\$ 135,000	\$ 145,000		
	Assistant Director	\$ 118,500	\$ 118,500	\$ 118,500	\$ 123,240		
	Marketing/Events/Eco. Devl. Asst.	\$ 42,500	\$ 42,500	\$ 42,500	\$ 43,563		
	Administrative Services & Grant Manager	\$ 50,000	\$ 50,000	\$ 50,000	\$ 51,100		
	Social Media and Communications Specialist	\$ -	\$ -	\$ 23,500	\$ 47,000		
	Overtime - Non-Exempt	\$ 2,500	\$ 2,500	\$ 2,500	\$ 3,000		
	Part-Time Employee(s)	\$ 36,400	\$ 36,400	\$ 36,400	\$ 36,400		
115	AUTO ALLOWANCE	\$ 5,220	\$ 5,220	\$ 5,220	\$ 5,220		
225	CONFERENCES/MEETINGS/WORKSHOPS	\$ 16,500	\$ 16,500	\$ 12,400	\$ 16,900		
	Regional - Local Meetings & Seminars	\$ 3,500	\$ 3,500	\$ 2,500	\$ 3,500		
	National Conference	\$ 6,000	\$ 6,000	\$ 4,000	\$ 6,000		
	State Conference	\$ 5,000	\$ 5,000	\$ 3,500	\$ 5,000		
	Mileage	\$ 2,000	\$ 2,000	\$ 2,400	\$ 2,400		
226	MEMBERSHIP DUES	\$ 11,385	\$ 11,385	\$ 11,385	\$ 11,085		
	Urban Land Institute (ULI)	\$ 600	\$ 600	\$ 600	\$ 600		
	American Planning Association (APA)	\$ 810	\$ 810	\$ 810	\$ 810		
	Florida Redevelopment Association (FRA)	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500		
	American Institute of Planners (AICP)	\$ 500	\$ 500	\$ 500	\$ -		
	Business Development Board (BDB)	\$ 2,250	\$ 2,250	\$ 2,250	\$ 2,250		
	Int'l. Council of Shopping Centers (ICSC)	\$ 500	\$ 500	\$ 500	\$ 500		
	American Institute of Architects (AIA)	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250		
	Realtors Commercial Alliance	\$ 350	\$ 350	\$ 350	\$ 350		
	NAIOP Commercial Real Estate Association	\$ 625	\$ 625	\$ 625	\$ 625		
	Multiple Listing Service & Realtors Assoc.	\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100		
	Realtors Association of Palm Beaches	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000		
	Int'l. Economic Development Council (IEDC)	\$ 500	\$ 500	\$ 500	\$ 500		
	Chamber of Commerce	\$ 400	\$ 400	\$ 400	\$ 400		
	FL Government Finance Officers Assoc. (FGFOA)	\$ -	\$ -	\$ -	\$ 200		
227	DELIVERY SERVICES	\$ 500	\$ 500	\$ 500	\$ 500		
229	CAREER DEVELOPMENT	\$ 16,500	\$ 16,500	\$ 16,500	\$ 19,500		
	American Planning Assoc. Cont. Prof. Ed	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000		
	Int'l. Economic Development Council (IEDC)	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500		
	FRA Continuing Education	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500		
	AIA Continuing Education	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500		
	Florida Festivals & Events	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000		
	Administrative Staff Career Development	\$ -	\$ -	\$ -	\$ 3,000		
310	OFFICE SUPPLIES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000		
315	POSTAGE	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500		
340	CELLULAR PHONES	\$ 2,880	\$ 2,880	\$ 2,880	\$ 3,420		
355	SUBSCRIPTIONS	\$ 605	\$ 605	\$ 605	\$ 605		
	Florida Trend	\$ 250	\$ 250	\$ 250	\$ 250		
	South Florida Business Journal	\$ 130	\$ 130	\$ 130	\$ 130		
	Downtown Idea Exchange	\$ 225	\$ 225	\$ 225	\$ 225		
360	BOOKS & PUBLICATIONS	\$ 250	\$ 250	\$ 250	\$ 500		
400	EQUIPMENT COSTS	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,000		

Notes:

Increase in personnel services due to added Social Media Specialist position

General Fund

FINANCE DEPARTMENT - 01-51325		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$158,000	\$158,000	\$163,368	\$ 163,368	\$ 5,368	3%
200	CONTRACTUAL EXPENSES	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	0%
201	BANK FEES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0%
225	CONFERENCES, MEETINGS	\$ 10,450	\$ 10,450	\$ 10,450	\$ 8,450	\$ (2,000)	-19%
226	MEMBERSHIP DUES	\$ 820	\$ 820	\$ 820	\$ 1,300	\$ 480	59%
227	DELIVERY SERVICES	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	0%
229	CAREER DEVELOPMENT	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0%
310	OFFICE SUPPLIES	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	0%
340	CELLULAR PHONES	\$ 1,440	\$ 1,440	\$ 1,440	\$ 1,440	\$ -	0%
355	SUBSCRIPTIONS	\$ 1,300	\$ 1,300	\$ 1,200	\$ 1,300	\$ -	0%
360	BOOKS & PUBLICATIONS	\$ 700	\$ 700	\$ 700	\$ 700	\$ -	0%
365	OFFICE PRINTING COSTS	\$ 600	\$ 600	\$ 600	\$ 600	\$ -	0%
400	EQUIPMENT COSTS	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,000	\$ (500)	-33%
<b>Total</b>		<b>\$186,060</b>	<b>\$186,060</b>	<b>\$191,328</b>	<b>\$ 189,408</b>	<b>\$ 3,348</b>	<b>2%</b>

**DETAIL**

100	PERSONNEL SERVICES	\$158,000	\$163,368	\$163,368	\$ 163,368
Salaries	Finance Director	\$ 93,000	\$ 96,255	\$ 96,255	\$ 96,255
	Finance Specialist	\$ 65,000	\$ 67,113	\$ 67,113	\$ 67,113
CONTRACTUAL EXPENSES-Florida Dept. of Economic Opportunity					
200		\$ 250	\$ 250	\$ 250	\$ 250
201	BANK FEES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 10,450	\$ 10,450	\$ 10,450	\$ 8,450
	Regional - Local Meetings & Seminars	\$ 750	\$ 750	\$ 750	\$ 750
	Mileage	\$ 700	\$ 700	\$ 700	\$ 700
	Financial Systems Conference (INCODE)	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
	Florida Redevelopment Association (FRA)	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
	Budget Meeting	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
226	MEMBERSHIP DUES	\$ 820	\$ 820	\$ 820	\$ 1,300
	FL Government Finance Officers Assoc. (FGFOA)	\$ 300	\$ 300	\$ 300	\$ 400
	Government Finance Officers Assoc. (GFOA)	\$ 320	\$ 320	\$ 320	\$ 500
	Society for Human Resource Management	\$ 200	\$ 200	\$ 200	\$ 400
227	DELIVERY SERVICES	\$ 500	\$ 500	\$ 500	\$ 500
229	CAREER DEVELOPMENT	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
	Finance Certification Programs/Continuing Ed.) - GFOA/FGFOA	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
310	OFFICE SUPPLIES	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
340	CELLULAR PHONES	\$ 1,440	\$ 1,440	\$ 1,260	\$ 1,440
355	SUBSCRIPTIONS - Financial Reporting Agencies	\$ 1,300	\$ 1,300	\$ 1,200	\$ 1,300
360	BOOKS & PUBLICATIONS	\$ 700	\$ 700	\$ 700	\$ 700
365	OFFICE PRINTING COSTS-Check Stock/1099s	\$ 300	\$ 300	\$ 600	\$ 600
400	EQUIPMENT COSTS	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,000

**Notes:**

General Fund

PLANNING & DEVELOPMENT DEPARTMENT - 01-51440		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 75,000	\$ 75,000	\$ 76,650	\$ 76,650	\$ 1,650	2%
225	CONFERENCES, MEETINGS	\$ 29,820	\$ 29,820	\$ 29,820	\$ 29,820	\$ -	0%
226	MEMBERSHIP DUES	\$ 350	\$ 350	\$ 350	\$ 1,350	\$ 1,000	286%
227	DELIVERY SERVICES	\$ 300	\$ 300	\$ 300	\$ 300	\$ -	0%
229	CAREER DEVELOPMENT	\$ 4,300	\$ 4,300	\$ 4,200	\$ 6,300	\$ 2,000	47%
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 540	\$ 540	\$ (180)	-25%
355	SUBSCRIPTIONS	\$ 1,500	\$ 1,500	\$ 1,200	\$ 1,500	\$ -	0%
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300	\$ 300	\$ -	0%
365	OFFICE PRINTING COSTS	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%
<b>Total</b>		<b>\$ 115,290</b>	<b>\$ 115,290</b>	<b>\$ 116,360</b>	<b>\$ 119,760</b>	<b>\$ 4,470</b>	<b>4%</b>

DETAIL					
100	PERSONNEL SERVICES	\$ 75,000	\$ 75,000	\$ 75,000	\$ 76,650
Salaries	Development Services Manager	\$ 75,000	\$ 75,000	\$ 75,000	\$ 76,650
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 29,820	\$ 29,820	\$ 29,820	\$ 29,820
	Regional - Local Meetings & Seminars	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
	Mileage	\$ 1,320	\$ 1,320	\$ 1,320	\$ 1,320
	Economic Development Conferences	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
	Community Workshops & Meetings	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
226	MEMBERSHIP DUES	\$ 350	\$ 350	\$ 350	\$ 1,350
	Realtors Commercial Alliance	\$ 350	\$ 350	\$ 350	\$ 350
	Realtors Association of Palm Beaches	\$ -	\$ -	\$ -	\$ 1,000
227	DELIVERY SERVICES	\$ 300	\$ 300	\$ 300	\$ 300
229	CAREER DEVELOPMENT	\$ 4,300	\$ 4,300	\$ 4,200	\$ 6,300
	Redevelopment Continuing Education	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
	Florida Redevelopment Association (FRA)	\$ 1,800	\$ 1,800	\$ 1,700	\$ 1,800
	Realestate education course	\$ -	\$ -	\$ -	\$ 2,000
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 540	\$ 540
355	SUBSCRIPTIONS - LoopNet	\$ 1,500	\$ 1,500	\$ 1,200	\$ 1,500
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300	\$ 300
365	OFFICE PRINTING COSTS	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500

**Notes:**

Increase due to career development increase for realestate license for Development Services Manager



General Fund

MARKETING & BUSINESS DEVELOPMENT 01-57400		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 61,035	\$ 61,035	\$ 62,713	\$ 62,713	\$ 1,678	103%
216	ADVERTISING	\$ 58,540	\$ 58,540	\$ 37,500	\$ 40,000	\$ (18,540)	68%
218	MARKETING/WOMAN'S CLUB COLLATERAL	\$ 5,000	\$ 5,000	\$ 5,000	\$ 6,000	\$ 1,000	120%
225	CONFERENCES, MEETINGS	\$ 5,900	\$ 5,900	\$ 5,900	\$ 4,400	\$ (1,500)	75%
226	MEMBERSHIP DUES	\$ 5,800	\$ 5,800	\$ 5,850	\$ 5,850	\$ 50	101%
227	POSTAGE	\$ 4,000	\$ 4,000	\$ 3,000	\$ 4,000	\$ -	100%
229	CAREER DEVELOPMENT	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	100%
236	PHOTOGRAPHY & VIDEOS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	100%
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	100%
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 720	\$ 540	\$ (180)	75%
355	SUBSCRIPTIONS	\$ 1,425	\$ 1,425	\$ 1,425	\$ 1,005	\$ (420)	71%
360	BOOKS & PUBLICATIONS	\$ 200	\$ 200	\$ 200	\$ 200	\$ -	100%
365	MARKETING PRINTING COSTS	\$ 6,000	\$ 6,000	\$ 6,000	\$ 3,500	\$ (2,500)	58%
<b>Total</b>		<b>\$167,620</b>	<b>\$167,620</b>	<b>\$147,308</b>	<b>\$ 147,208</b>	<b>\$ (20,412)</b>	<b>88%</b>

**DETAIL**

100	PERSONNEL SERVICES	\$ 61,035	\$ 62,713	\$ 62,713	\$ 62,713		
Salaries Marketing & Business Development Specialist		\$ 61,035	\$ 62,713	\$ 62,713	\$ 62,713		
ADVERTISING-COMMUNITY/WOMAN'S CLUB/MARINA		\$ 58,540	\$ 58,540	\$ 58,540	\$ 40,000		
Community Advertising		\$ 6,000	\$ 6,000	\$ 6,000	\$ 7,000		
Women's Club		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000		
Marina		\$ 42,540	\$ 42,540	\$ 42,540	\$ 23,000		
218	MARKETING & WOMAN'S CLUB COLLATERAL	\$ 5,000	\$ 5,000	\$ 5,000	\$ 6,000		
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 5,900	\$ 5,900	\$ 5,900	\$ 4,400		
Regional - Local Meetings & Seminars		\$ 800	\$ 800	\$ 800	\$ 800		
Mileage		\$ 800	\$ 800	\$ 800	\$ 800		
State Marketing-related Conferences		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000		
Visit Florida Governor's Conference (with City)		\$ 1,500	\$ 1,500	\$ 1,500	\$ -		
Florida Redevelopment Association (FRA)		\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800		
226	MEMBERSHIP DUES	\$ 5,800	\$ 5,800	\$ 5,850	\$ 5,850		
Visit Florida		\$ 475	\$ 475	\$ 475	\$ 475		
Palm Beach County Convention & Visitors Bureau (represents 50% of cost to be shared with City)		\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000		
International Downtown Association (IDA)		\$ 1,725	\$ 1,725	\$ 1,775	\$ 1,775		
Gold Coast Public Relations Council		\$ 100	\$ 100	\$ 100	\$ 100		
International Festivals & Events Association		\$ 500	\$ 500	\$ 500	\$ 500		
227	POSTAGE	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000		
229	CAREER DEVELOPMENT	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500		
Florida Festivals & Events Training		\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500		
236	PHOTOGRAPHY, VIDEOS, PROMOTIONAL	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500		
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 540	\$ 540		
355	SUBSCRIPTIONS	\$ 1,375	\$ 1,375	\$ 1,314	\$ 1,005		
Palm Beach Post		\$ 425	\$ 425	\$ 527	\$ 530		
Sun-Sentinel		\$ 475	\$ 475	\$ 312	\$ 475		
Wall Street Journal		\$ 475	\$ 475	\$ 475	\$ -		
360	BOOKS & PUBLICATIONS	\$ 200	\$ 200	\$ 200	\$ 200		
365	MARKETING PRINTING COSTS	\$ 6,000	\$ 6,000	\$ 3,000	\$ 3,500		

**Notes:**

Reduction in Marina Marketing

<b>BOYNTON BEACH CRA</b>		
<b>FY 2018-2019</b>		
<b>MARINA MARKETING BUDGET - GENERAL FUND 01-57400-216</b>		
<b>A</b>	<b>Project Seahorse</b>	Marina collaborative with City of Boynton Beach summer camp CRA will be supporting the dive chaters in the program
		<b>\$ 1,800</b>
<b>B</b>	<b>Promotional Collateral</b>	a custom brochure and promotional rack card for the Marina includes print and creative
		<b>\$ 4,000</b>
<b>C</b>	<b>Coastal Angler</b>	Six (6) 1/4 page ads in Coastal Angler Magazine 10,000 circulation \$345 an ad
		<b>\$ 2,070</b>
<b>D</b>	<b>Florida Sport Fishing Magazine</b>	Three (3) 1/4 page ad presence in magazine and website presence to promote the marina fuel docks and marina merchants \$1256.66 an ad
		<b>\$ 3,770</b>
<b>E</b>	<b>Waterway Guide</b>	Annual contract includes website presence on Waterway Guide.com 1/2 page ad in the annual hard copy and magazine includes creative
		<b>\$ 4,760</b>
<b>F</b>	<b>Marina Life</b>	Annual contract includes a 1/4 page ad in Marina Life magazine quarterly and placement on the website with a featured listing social media presence contract
		<b>\$ 3,400</b>
<b>G</b>	<b>Discover the Palm Beaches visitors book</b>	Full page ad in the Discover the Palm Beaches Visitors guide book located in all the Palm Beach county hotel rooms to promote the Marina
		<b>\$ 3,200</b>
<b>Total Marina Marketing</b>		<b>\$ 23,000</b>

General Fund

Business Promotion and Events - 01-57500		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 55,000	\$ 55,000	\$ 56,375	\$ 56,375	\$ 1,375	3%
225	CONFERENCES, MEETINGS	\$ 6,100	\$ 6,100	\$ 6,100	\$ 6,100	\$ -	0%
226	MEMBERSHIP DUES	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	0%
229	CAREER DEVELOPMENT	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	0%
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 540	\$ 540	\$ (180)	-25%
355	SUBSCRIPTIONS	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	0%
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 200	\$ 300	\$ -	0%
400	EQUIPMENT & EVENT SUPPORT	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)	-100%
<b>Total</b>		\$ 86,870	\$ 86,870	\$ 87,965	\$ 68,065	\$ (18,805)	-22%

**DETAIL**

100	PERSONNEL SERVICES	\$ 55,000	\$ 56,375	\$ 56,375	\$ 56,375
Salaries	Business Promotion and Events Manager	\$ 55,000	\$ 56,375	\$ 56,375	\$ 56,375
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 6,100	\$ 6,100	\$ 6,100	\$ 6,100
	Regional - Local Meetings & Seminars	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
	Mileage	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
	State Event-related Travel	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,500
	Florida Redevelopment Association (FRA)	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,000
226	MEMBERSHIP DUES	\$ 500	\$ 500	\$ 500	\$ 500
	Florida Festival & Events	\$ 500	\$ 500	\$ 500	\$ 500
229	CAREER DEVELOPMENT	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
	Events Training	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 540	\$ 540
355	SUBSCRIPTIONS	\$ 250	\$ 250	\$ 250	\$ 250
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 200	\$ 300
400	EQUIPMENT & EVENT SUPPORT	\$ 20,000	\$ 20,000	\$ 20,000	\$ -

**Notes:**

Equipment & Event Support moved to the Project Fund

General Fund

INSURANCES - 01-51410		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
213	PROPERTY & LIABILITY COVERAGE	\$ 172,500	\$172,500	\$130,000	\$ 172,500	\$ -	0%
	Total	\$ 172,500	\$172,500	\$130,000	\$ 172,500	\$ -	0%



<b>DETAIL</b>							
213	PROPERTY & LIABILITY COVERAGE	\$ 155,500	\$172,500	\$155,500	\$ 172,500		
	Property, General Liability, Crime, Inland Marina, Public Official & Management Liability, Auto, Excess Liability	\$ 120,000	\$120,000	\$120,000	\$ 120,000		
	Storage Tank Pollution Policy (2 yrs.)	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500		
	Citizens Windstorm Policy	\$ 18,000	\$ 18,000	\$ 18,000	\$ 25,000		
	Construction Policies	\$ -	\$ -	\$ 5,000	\$ 5,000		
	Policy Contingencies	\$ 10,000	\$ 10,000	\$ 5,000	\$ 15,000		

**Notes:**

Increases due to carrier estimates, inclusion of Church (1010 S Federal Hwy) coverage and windstorm coverage also Builder's Risk for Woman's Club roof

General Fund

PROFESSIONAL SERVICES - 01-51420		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTUAL SERVICES	\$ 152,000	\$ 152,000	\$ 122,000	\$ 142,000	\$ (10,000)	-7%
201	LEGAL SERVICES	\$ 100,000	\$ 100,000	\$ 90,000	\$ 100,000	\$ -	0%
204	OTHER PROFESSIONAL FEES	\$ 22,000	\$ 22,000	\$ 15,000	\$ 22,000	\$ -	0%
Total		\$ 274,000	\$ 274,000	\$ 227,000	\$ 264,000	\$ (10,000)	-4%



DETAIL							
200	CONTRACTUAL SERVICES	\$ 152,000	\$ 152,000	\$ 122,000	\$ 142,000		
	Audit Services	\$ 18,500	\$ 18,500	\$ 18,500	\$ 18,500		
	Marina Audit & Tax Compliance	\$ 15,000	\$ 15,000	\$ 5,000	\$ -		
	Bond Indenture Compliance & Bond Continuing Disclosure Dissemination Services	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000		
	Financial Services including Marina Audit & Tax Compliance	\$ 35,000	\$ 35,000	\$ 35,000	\$ 50,000		
	Website Hosting & Related Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		
	Website Redesign & Maintenance	\$ 25,000	\$ 25,000	\$ 15,000	\$ 20,000		
	Personnel Services	\$ 30,000	\$ 30,000	\$ 25,000	\$ 30,000		
	Economic Development Financial Assessment	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500		
201	LEGAL SERVICES	\$ 100,000	\$ 100,000	\$ 90,000	\$ 100,000		
204	OTHER PROFESSIONAL FEES	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000		
	Fire Inspections	\$ 500	\$ 500	\$ 500	\$ 500		
	City HR/Payroll/Benefits ILA	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500		
	Medical Clinic - CRA Cost Allocation	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000		

**Notes:**

Combined Marina Audit & Tax Compliance with Financial Services

General Fund

BUILDINGS & GROUNDS - 01-51620		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTUAL SERVICES	\$ 3,045	\$ 3,045	\$ 3,045	\$ 3,045	\$ -	0%
201	PROPERTY TAXES & ASSOC. DUES	\$ 75,000	\$ 75,000	\$ 60,000	\$ 75,000	\$ -	0%
205	OFFICE RENTAL	\$ 100,725	\$ 100,725	\$ 101,600	\$ 104,000	\$ 3,275	3%
208	EQUIPMENT LEASES	\$ 20,000	\$ 20,000	\$ 19,500	\$ 11,500	\$ (8,500)	-43%
209	PROPERTY MAINTENANCE COSTS	\$ 355,000	\$ 355,000	\$ 330,000	\$ 490,000	\$ 135,000	38%
224	SIGNAGE	\$ 15,000	\$ 15,000	\$ 12,000	\$ 10,000	\$ (5,000)	-33%
325	ELECTRIC COSTS	\$ 12,000	\$ 12,000	\$ 12,000	\$ 15,000	\$ 3,000	25%
326	WATER COSTS	\$ 12,000	\$ 12,000	\$ 12,000	\$ 15,000	\$ 3,000	25%
<b>Total</b>		<b>\$ 592,770</b>	<b>\$ 592,770</b>	<b>\$ 550,145</b>	<b>\$ 723,545</b>	<b>\$ 130,775</b>	<b>22%</b>

**DETAIL**

<b>CONTRACTUAL SERVICES - Alarms/Pest Control</b>							
200	Control	\$ 3,045	\$ 3,045	\$ 3,045	\$ 3,045		
<b>PROPERTY TAXES &amp; ASSOCIATION DUES</b>							
201	PROPERTY TAXES & ASSOCIATION DUES	\$ 75,000	\$ 75,000	\$ 60,000	\$ 75,000		
<b>OFFICE RENTAL</b>							
205	710 N. Federal Highway	\$ 94,000	\$ 94,000	\$ 94,000	\$ 96,000		
	Storage Facilities	\$ 6,725	\$ 6,725	\$ 7,600	\$ 8,000		
<b>EQUIPMENT LEASES</b>							
208	Postage Meter	\$ 500	\$ 500	\$ 500	\$ 500		
	Copiers	\$ 9,500	\$ 9,500	\$ 9,500	\$ 11,000		
	Vehicle Lease/Maintenance/Fuel	\$ 10,000	\$ 10,000	\$ 10,000	\$ -		
<b>PROPERTY MAINTENANCE COSTS</b>							
209	General Repairs	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000		
	Janitorial Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		
	Property Maintenance	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000		
	Woman's Club	\$ 90,000	\$ 90,000	\$ 90,000	\$ 215,000		
	Hurricane/Property Contingency	\$ 25,000	\$ 25,000	\$ -	\$ 25,000		
	Vehicle Maintenance/Fuel	\$ -	\$ -	\$ -	\$ 10,000		
<b>SIGNAGE</b>							
224	SIGNAGE	\$ 15,000	\$ 15,000	\$ 12,000	\$ 10,000		
<b>ELECTRICITY COSTS</b>							
325	ELECTRICITY COSTS	\$ 12,000	\$ 12,000	\$ 12,000	\$ 15,000		
<b>WATER COSTS</b>							
326	WATER COSTS	\$ 12,000	\$ 12,000	\$ 12,000	\$ 15,000		

**Notes:**

Increase in CRA office rental per lease escalations. Increase in Property Maintenance due to acquisition of Woman's Club, maintenance estimated based on schedule provided by seller. Increase in storage facility fees.

General Fund

MARINA - 01-51630		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
SUMMARY		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
200	CONTRACTURAL SERVICES	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	0%
209	PROPERTY MAINTENANCE COSTS	\$ 25,000	\$ 25,000	\$ 25,000	\$ 28,000	\$ 3,000	12%
241	MARINA MANAGEMENT CONTRACT	\$ 181,435	\$ 181,435	\$ 181,435	\$ 187,180	\$ 5,745	3%
242	FUEL STATION OVERHEAD	\$ 29,500	\$ 29,500	\$ 29,500	\$ 29,500	\$ -	0%
310	OFFICE SUPPLIES	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0%
325	ELECTRIC COSTS	\$ 8,100	\$ 8,100	\$ 8,100	\$ 8,100	\$ -	0%
326	WATER COSTS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 12,000	\$ (3,000)	-20%
327	GASOLINE & DIESEL CHARGES	\$ 727,465	\$ 727,465	\$ 727,465	\$ 721,720	\$ (5,745)	-1%
328	DIESEL SALES TAX	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	0%
Total		\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ (0)	0%



DETAIL							
CONTRACTUAL SERVICES - Sea							
200	Spill Contract	\$ 500	\$ 500	\$ 500	\$ 500		
209	PROPERTY MAINTENANCE COSTS	\$ 25,000	\$ 25,000	\$ 25,400	\$ 28,000		
241	MARINA MANAGEMENT CONTRACT	\$ 181,435	\$ 181,435	\$ 181,435	\$ 187,180		
OPERATIONS - Merchant							
242	Fees/Phone & Data Line	\$ 29,500	\$ 29,500	\$ 29,500	\$ 29,500		
310	OFFICE SUPPLIES	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000		
325	ELECTRICITY COSTS	\$ 8,100	\$ 8,100	\$ 8,100	\$ 8,100		
326	WATER COSTS	\$ 15,000	\$ 15,000	\$ 10,000	\$ 12,000		
327	GASOLINE & DIESEL CHARGES	\$ 727,465	\$ 727,465	\$ 737,065	\$ 721,720		
328	DIESEL SALES TAX	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000		

**Notes:**

Increase in Marina Mangement fee and property maintenance costs.

General Fund

INFORMATION TECHNOLOGY - 01-51650		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTUAL SERVICES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0%
210	CITY IT SUPPORT	\$27,000	\$ 27,000	\$ 24,000	\$ 27,000	\$ -	0%
211	COMPUTER SOFTWARE & LICENSES	\$ 4,550	\$ 4,550	\$ 4,000	\$ 3,500	\$ (1,050)	-23%
212	FINANCIAL & MARINA SOFTWARE MTN	\$29,000	\$ 29,000	\$ 22,000	\$ 29,000	\$ -	0%
330	TELEPHONE SYSTEM & DATA LINES	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	0%
400	EQUIPMENT COSTS	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ -	0%
<b>Total</b>		<b>\$ 80,550</b>	<b>\$ 80,550</b>	<b>\$ 70,000</b>	<b>\$ 79,500</b>	<b>\$ (1,050)</b>	<b>-1%</b>

**DETAIL**

200	CONTRACTUAL SERVICES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
	Financial Accounting Software Updates	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
	Maintenance of Phone System	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
210	IT SUPPORT	\$27,000	\$ 27,000	\$ 24,000	\$ 27,000
211	COMPUTER LICENSES & BACK UP	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
212	SOFTWARE MAINTENANCE	\$29,000	\$ 29,000	\$ 29,000	\$ 29,000
	Incode Financial Software	\$10,000	\$ 10,000	\$ 10,000	\$ 10,000
	Marina Point of Sale Software (Scribble)	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
	LaserFische Software	\$10,000	\$ 10,000	\$ 10,000	\$ 10,000
	Novus Agenda Software	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
330	TELEPHONE SYSTEM & DATA LINES	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
400	EQUIPMENT COSTS	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000

**Notes:**

Increase due to ILA with City for IT support and addition of software for Novus Agenda and LaserFische.

**211 COMPUTER SOFTWARE & LICENSES**

Carbonite	\$ 800
Adobe Cloud	\$ 1,700
Social Media & General Administration	\$ 1,000
	<u>\$ 3,500</u>



General Fund



CONTINGENCY - 01-51990		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
SUMMARY							
200	GENERAL FUND CONTINGENCIES	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -	0%

**Notes:**

Budgeted at approximately 1% of tax increment revenue.

General Fund

TAXES & EMPLOYEE BENEFITS 01-59000		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
						SUMMARY	
151	FICA - SOCIAL SECURITY	\$ 46,558	\$ 46,558	\$ 42,104	\$ 48,000	\$ 1,442	3%
152	FICA - MEDICARE	\$ 10,889	\$ 10,889	\$ 9,847	\$ 11,277	\$ 388	4%
153	RETIREMENT PLANS 457(B) & 401(A)	\$142,907	\$142,907	\$133,479	\$ 173,854	\$ 30,947	22%
154	WORKERS COMP INSURANCE	\$ 2,500	\$ 2,500	\$ 2,100	\$ 2,500	\$ -	0%
155	HEALTH INSURANCE	\$ 99,000	\$ 99,000	\$ 99,000	\$ 110,000	\$ 11,000	11%
156	DENTAL INSURANCE	\$ 4,050	\$ 4,050	\$ 4,050	\$ 4,500	\$ 450	11%
157	LIFE INSURANCE	\$ 1,350	\$ 1,350	\$ 1,350	\$ 1,500	\$ 150	11%
158	LONG TERM DISABILITY	\$ 3,144	\$ 3,144	\$ 3,144	\$ 3,448	\$ 304	10%
159	REEMPLOYMENT CHARGES	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	0%
160	VISION INSURANCE	\$ 540	\$ 540	\$ 540	\$ 600	\$ 60	11%
161	COMPENSATED ABSENCES	\$ 35,000	\$ 35,000	\$ 15,000	\$ 35,000	\$ -	0%
	AVAILABLE FOR SALARY INCREASES	\$ 17,000	\$ 17,000	\$ 17,000	\$ 18,720	\$ 1,720	N/A
Total		\$367,938	\$367,938	\$327,614	\$ 414,399	\$ 46,461	13%

**Notes:**

Increase due to potential salary increases, change in medical insurance (waiting to hear from the City) and increase in 457(B) & 401 (A) contribution percentage amount CRA Board Approved 8/14/2018.

**Boynton Beach CRA  
Project Fund - Budget Summary**

FUNDING SOURCES	FY 2017-2018			2018-2019	2018-2019 vs. Prior Year Increase/(Decrease)	
	Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
	1. Rollover FY 2017-2018 (see Budget Overview)	\$ -	\$ -	\$ -	\$ 2,229,291	\$ 2,229,291
<b>2. Transfers in from General Fund</b>						
Other Financing Sources/Transfers In	\$ 10,006,620	\$ 12,986,620	\$ 10,833,765	\$ 7,462,303	\$ (5,524,317)	-43%
<b>3. Other Revenue/Financing Sources:</b>						
1. Cash Analysis - CRA Board Approved 4/10/2018		\$ 2,980,000				
2. Revenue from Sale of 711 N Federal Hwy				\$ 242,500	\$ 242,500	N/A
3. Revenue from Sale of Ocean Breeze East				\$ 794,000	\$ 794,000	N/A
<b>Sub-Total</b>		\$ 2,980,000		\$ 1,036,500	\$ (1,943,500)	N/A
<b>Total Funding Sources/Revenues &amp; Transfers In</b>	\$ 10,006,620	\$ 12,986,620	\$ 10,833,765	\$ 10,728,094	\$ (2,258,526)	1%

EXPENSES	FY 2017-2018			2018-2019	2018-2019 vs. Prior Year Increase/(Decrease)	
	Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
	<b>Professional &amp; Other Expenses</b>					
Contingency	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -	0%
Professional Services	\$ 325,000	\$ 203,788	\$ 158,810	\$ 204,979	\$ 1,191	1%
Rent Expense	\$ 14,400	\$ 14,400	\$ 6,000	\$ -	\$ (14,400)	-100%
Legal Services	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	0%
<b>Sub-Total</b>	\$ 564,400	\$ 443,188	\$ 289,810	\$ 429,979	\$ (13,209)	-3%
<b>Capital Outlay</b>						
Property Purchases	\$ 766,435	\$ 3,654,935	\$ 3,435,526	\$ 475,000	\$ (3,179,935)	-87%
Construction in Progress BWCC & Marina	\$ 200,000	\$ 270,000	\$ 270,000	\$ 190,000	\$ (80,000)	-30%
Site Work & Demolition Fees	\$ 73,957	\$ 73,957	\$ 66,315	\$ 66,315	\$ (7,642)	-10%
Infrastructure & Streetscape	\$ 5,406,670	\$ 5,599,382	\$ 3,946,650	\$ 5,577,732	\$ (21,650)	0%
Future Development Projects	\$ -	\$ -	\$ -	\$ 883,712	\$ 883,712	N/A
<b>Sub-Total</b>	\$ 6,447,062	\$ 9,598,274	\$ 7,718,491	\$ 7,192,759	\$ (2,405,515)	-25%
<b>Economic Development &amp; Housing Rehab Program</b>						
Economic Development Grant Programs	\$ 519,158	\$ 569,158	\$ 514,802	\$ 554,356	\$ (14,802)	-3%
Marketing Program	\$ 121,000	\$ 71,000	\$ 71,000	\$ 80,000	\$ 9,000	13%
DIFA - Economic Development	\$ 1,230,000	\$ 1,230,000	\$ 1,216,739	\$ 1,207,000	\$ (23,000)	-2%
Housing Rehab Program	\$ 50,000	\$ -	\$ -	\$ -	\$ -	NA
<b>Sub-Total</b>	\$ 1,920,158	\$ 1,870,158	\$ 1,802,541	\$ 1,841,356	\$ (28,802)	-2%
<b>Projects &amp; Programs</b>						
Clean & Safe Program (Clean, Police, Code)	\$ 372,000	\$ 372,000	\$ 372,000	\$ 370,000	\$ (2,000)	-1%
Community Support Projects	\$ 125,000	\$ 125,000	\$ 92,923	\$ 345,000	\$ 220,000	176%
Business Promotional Events	\$ 578,000	\$ 578,000	\$ 558,000	\$ 549,000	\$ (29,000)	-5%
<b>Sub-Total</b>	\$ 1,075,000	\$ 1,075,000	\$ 1,022,923	\$ 1,264,000	\$ 189,000	18%
<b>Total Project Fund Expenses</b>	\$ 10,006,620	\$ 12,986,620	\$ 10,833,765	\$ 10,728,094	\$ (2,258,526)	-17%

Project Fund



PROFESSIONAL & OTHER EXPENSES - 02-58100		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
202	CONTINGENCY	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
203	PROFESSIONAL SERVICES	\$ 325,000	\$ 203,788	\$ 158,810	\$ 204,979	\$ 1,191	1%
207	RENT EXPENSE	\$ 14,400	\$ 14,400	\$ 6,000	\$ -	\$ (14,400)	-100%
213	LEGAL SERVICES	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	0%
<b>Total</b>		<b>\$ 564,400</b>	<b>\$ 443,188</b>	<b>\$ 389,810</b>	<b>\$ 429,979</b>	<b>\$ (13,209)</b>	<b>-3%</b>

DETAIL					Funding Source		
					Rollover	FY18-19	
202	CONTINGENCY	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -
203	PROFESSIONAL SERVICES	\$ 325,000	\$ 203,788	\$ 158,810	\$ 204,979		
	Surveys & Appraisals	\$ 100,000	\$ 50,000	\$ 25,853	\$ 100,000	\$ 74,147	\$ 25,853
	Architectural Design Assistance	\$ 150,000	\$ 150,000	\$ 129,169	\$ 104,979	\$ 20,831	\$ 84,148
	Cottage District (a)	\$ 75,000	\$ 3,788	\$ 3,788	\$ -	\$ -	\$ -
207	RENT EXPENSE - Police Base on MLK	\$ 14,400	\$ 14,400	\$ 6,000	\$ -	\$ -	\$ -
213	LEGAL SERVICES	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
						\$ 194,978	\$ 235,001

**Notes:**

(a) Cottage District moved to Infrastructure & Streetscape

Project Fund

CAPITAL OUTLAY - 02-58200				FY 2017-2018			FY 2018-2019						
SUMMARY				Original Budget	Amended Budget	Year End Estimate	Budget	Change Incr/(Decr)					
								Amount	%				
401	PROPERTY PURCHASES	\$	766,435	\$	3,654,935	\$	3,435,526	\$	475,000	\$	(3,179,935)	-87%	
404	CONSTRUCTION IN PROGRESS	\$	200,000	\$	270,000	\$	270,000	\$	190,000	\$	(80,000)	-30%	
405	SITE WORK & DEMOLITION FEES	\$	73,957	\$	73,957	\$	66,315	\$	66,315	\$	(7,642)	-10%	
406	INFRASTRUCTURE & STREETScape	\$	5,406,670	\$	5,599,382	\$	3,946,650	\$	6,461,444	\$	862,062	15%	
Total		\$	6,447,062	\$	9,598,274	\$	7,718,491	\$	7,192,759	\$	(2,405,515)	-25%	
Funding Source													
DETAIL													
401	PROPERTY PURCHASES	\$	766,435	\$	3,654,935	\$	3,435,526	\$	475,000	\$	415,909	\$	59,091
404	CONSTRUCTION IN PROGRESS	\$	200,000	\$	270,000	\$	270,000	\$	190,000				
	Woman's Club - Capital Improvements & Renovations	\$	200,000	\$	270,000	\$	270,000	\$	150,000	\$	-	\$	150,000
	Marina - Open Space Construction & Southern Drive Lane Repair and Resurface	\$	-	\$	-	\$	-	\$	40,000	\$	-	\$	40,000
405	SITE WORK & DEMOLITION	\$	73,957	\$	73,957	\$	66,315	\$	66,315				
	Site Work & Demolition	\$	73,957	\$	73,957	\$	66,315	\$	66,315	\$	66,315	\$	-
406	INFRASTRUCTURE & STREETScape	\$	5,406,670	\$	5,599,382	\$	5,598,632	\$	6,461,444				
	Town Square Project	\$	2,500,000	\$	2,500,000	\$	2,500,000	\$	3,700,000	\$	-	\$	3,700,000
	MLK Corridor Redevelopment, CRA Property	\$	1,200,000	\$	1,200,000	\$	1,200,000	\$	1,600,000	\$	1,200,000	\$	400,000
	Ocean Breeze East	\$	551,000	\$	567,500	\$	567,500	\$	-	\$	-	\$	-
	FDOT/US1 Project	\$	125,000	\$	230,000	\$	230,000	\$	-	\$	-	\$	-
	Cottage District Project	\$	70,000	\$	141,212	\$	140,462	\$	140,462	\$	140,462	\$	-
	Sara Sims Park	\$	600,000	\$	600,000	\$	600,000	\$	-	\$	-	\$	-
	Future Development Projects	\$	-	\$	-	\$	-	\$	883,712			\$	883,712
	Model Block (a)	\$	360,670	\$	360,670	\$	360,670	\$	137,270	\$	137,270	\$	-
										\$	1,959,956	\$	5,232,803

Notes: Increases due to Town Square Project

	Original
(a) <u>Model Block Rollover</u>	\$ 312,270
<u>Reallocated as follows:</u>	
To Model Block	\$ 137,270
To Property Acquisition	\$ 175,000
	<u>\$ 312,270</u>
	<u>\$ 312,270</u>

Project Fund

ECONOMIC DEVELOPMENT 02-58400 & HOUSING REHAB PROGRAM 02-58300		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
58400-444	ECONOMIC DEVELOPMENT GRANTS	\$ 519,158	\$ 569,158	\$ 514,802	\$ 554,356	\$ (14,802)	-34%
58400-445	MARKETING PROGRAM	\$ 121,000	\$ 71,000	\$ 71,000	\$ 80,000	\$ 9,000	-47%
58400-443	TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 1,230,000	\$ 1,230,000	\$ 1,216,739	\$ 1,207,000	\$ (23,000)	-5%
58300-420	HOUSING REHAB PROGRAM	\$ 50,000	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total</b>		<b>\$ 1,920,158</b>	<b>\$ 1,870,158</b>	<b>\$ 1,802,541</b>	<b>\$ 1,841,356</b>	<b>\$ (28,802)</b>	<b>-17%</b>
<b>DETAIL</b>						<b>Funding Source</b>	
						<b>Rollover</b>	<b>FY18-19</b>
58400-444	ECONOMIC DEVELOPMENT PROGRAMS (Commercial Façade, Construction, Interior Build-Out, Rent Reimbursement)	\$ 519,158	\$ 569,158	\$ 514,802	\$ 554,356	\$ 54,356	\$ 500,000
58400-445	MARKETING PROGRAM	\$ 121,000	\$ 71,000	\$ 71,000	\$ 80,000	\$ -	\$ 80,000
58400-443	TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 1,230,000	\$ 1,230,000	\$ 1,216,739	\$ 1,207,000		
	Cornerstone - The Preserve (Year 4 of 10)	\$ 105,000	\$ 105,000	\$ 100,000	\$ 80,000	\$ -	\$ 80,000
	Seabourne Cove - Phase 1 (Year 6 of 10)	\$ 390,000	\$ 390,000	\$ 388,229	\$ 405,000	\$ -	\$ 405,000
	Seabourne Cove - Phase 2 (Year 5 of 10)	\$ 165,000	\$ 165,000	\$ 163,004	\$ 170,000	\$ -	\$ 170,000
	Casa Costa (Year 9 of 10)	\$ 550,000	\$ 550,000	\$ 545,783	\$ 530,000	\$ -	\$ 530,000
	Wal-Mart (Year 7 of 10)	\$ 20,000	\$ 20,000	\$ 19,723	\$ 22,000	\$ -	\$ 22,000
58300-420	HOUSING REHAB PROGRAM	\$ 50,000	\$ -	\$ -	\$ -	\$ -	
						<b>\$ 54,356</b>	<b>\$ 1,787,000</b>

Project Fund

PROJECTS & PROGRAMS - 02-58500		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
460	NEIGHBORHOOD POLICE PROGRAM	\$ 372,000	\$ 372,000	\$ 372,000	\$ 370,000	\$ (2,000)	-1%
470	COMMUNITY SUPPORT PROJECTS	\$ 125,000	\$ 125,000	\$ 92,923	\$ 345,000	\$ 220,000	176%
480	SPECIAL EVENTS	\$ 578,000	\$ 578,000	\$ 558,000	\$ 549,000	\$ (29,000)	-5%
<b>Total</b>		<b>\$ 1,075,000</b>	<b>\$ 1,075,000</b>	<b>\$ 1,022,923</b>	<b>\$ 1,264,000</b>	<b>\$ 189,000</b>	<b>18%</b>
<b>DETAIL</b>						<b>Funding Source</b>	
<b>CLEAN &amp; SAFE PROGRAM</b>		<b>\$ 422,000</b>	<b>\$ 422,000</b>	<b>\$ 372,000</b>	<b>\$ 370,000</b>	<b>Rollover</b>	<b>FY18-19</b>
462	Community Clean Program	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
460	Neighborhood Police Program	\$ 372,000	\$ 372,000	\$ 372,000	\$ 370,000	\$ -	\$ 370,000
461	Neighborhood Sustainability-Code Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
470	<b>COMMUNITY SUPPORT PROJECTS</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 92,923</b>	<b>\$ 345,000</b>		
	Community Caring Center Acquisition	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
	Business Incubator Support	\$ 125,000	\$ 125,000	\$ 92,923	\$ 95,000	\$ -	\$ 95,000
480	<b>BUSINESS PROMOTIONAL EVENTS (a)</b>	<b>\$ 578,000</b>	<b>\$ 578,000</b>	<b>\$ 578,000</b>	<b>\$ 549,000</b>		
	Haunted Pirate Fest & Mermaid Splash	\$ 350,350	\$ 350,350	\$ 350,350	\$ 361,500	\$ -	\$ 361,500
	Art District Event	\$ -	\$ -	\$ -	\$ 6,500	\$ -	\$ 6,500
	Holiday Boat Parade	\$ 12,000	\$ 12,000	\$ 12,000	\$ 15,000	\$ -	\$ 15,000
	St. Patrick's Day - Blarney Bash	\$ 34,461	\$ 34,461	\$ 34,461	\$ 44,500	\$ -	\$ 44,500
	Rock the Plaza	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000
	Historic Woman's Club of Boynton Beach	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
	Marina Dive/Tournament Event	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
	Equipment & Support	\$ -	\$ -	\$ -	\$ 41,500	\$ 20,000	\$ 21,500
	Holiday Tree Lighting & Concert	\$ 80,671	\$ 80,671	\$ 80,671	\$ -	\$ -	\$ -
	Holiday Parade (City Run - CRA reimburses City)	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -
	MLK Celebration of Unity	\$ 35,501	\$ 35,501	\$ 35,501	\$ -	\$ -	\$ -
	Movies in the Park	\$ 25,111	\$ 25,111	\$ 25,111	\$ -	\$ -	\$ -
	Music on the Rocks	\$ 24,906	\$ 24,906	\$ 24,906	\$ -	\$ -	\$ -
	Public Safety Open House	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
						<b>\$ 20,000</b>	<b>\$ 1,244,000</b>

**Notes:**

(a) Decrease in Business Promotional Events (Formerly Special Events) due to a change in event promotions.

Project Fund



PROFESSIONAL & OTHER EXPENSES - 02-58100		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
202	CONTINGENCY	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
203	PROFESSIONAL SERVICES	\$ 325,000	\$ 203,788	\$ 158,810	\$ 204,979	\$ 1,191	1%
207	RENT EXPENSE	\$ 14,400	\$ 14,400	\$ 6,000	\$ -	\$ (14,400)	-100%
213	LEGAL SERVICES	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	0%
<b>Total</b>		<b>\$ 564,400</b>	<b>\$ 443,188</b>	<b>\$ 389,810</b>	<b>\$ 429,979</b>	<b>\$ (13,209)</b>	<b>-3%</b>

DETAIL					Funding Source		
					Rollover	FY18-19	
202	CONTINGENCY	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -
203	PROFESSIONAL SERVICES	\$ 325,000	\$ 203,788	\$ 158,810	\$ 204,979		
	Surveys & Appraisals	\$ 100,000	\$ 50,000	\$ 25,853	\$ 100,000	\$ 74,147	\$ 25,853
	Architectural Design Assistance	\$ 150,000	\$ 150,000	\$ 129,169	\$ 104,979	\$ 20,831	\$ 84,148
	Cottage District (a)	\$ 75,000	\$ 3,788	\$ 3,788	\$ -	\$ -	\$ -
207	RENT EXPENSE - Police Base on MLK	\$ 14,400	\$ 14,400	\$ 6,000	\$ -	\$ -	\$ -
213	LEGAL SERVICES	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
						\$ 194,978	\$ 235,001

**Notes:**

(a) Cottage District moved to Infrastructure & Streetscape



Project Fund

CAPITAL OUTLAY - 02-58200				FY 2017-2018			FY 2018-2019						
SUMMARY				Original Budget	Amended Budget	Year End Estimate	Budget	Change Incr/(Decr)					
								Amount	%				
401	PROPERTY PURCHASES	\$	766,435	\$	3,654,935	\$	3,435,526	\$	475,000	\$	(3,179,935)	-87%	
404	CONSTRUCTION IN PROGRESS	\$	200,000	\$	270,000	\$	270,000	\$	190,000	\$	(80,000)	-30%	
405	SITE WORK & DEMOLITION FEES	\$	73,957	\$	73,957	\$	66,315	\$	66,315	\$	(7,642)	-10%	
406	INFRASTRUCTURE & STREETScape	\$	5,406,670	\$	5,599,382	\$	3,946,650	\$	6,461,444	\$	862,062	15%	
Total		\$	6,447,062	\$	9,598,274	\$	7,718,491	\$	7,192,759	\$	(2,405,515)	-25%	
Funding Source													
DETAIL													
401	PROPERTY PURCHASES	\$	766,435	\$	3,654,935	\$	3,435,526	\$	475,000	\$	415,909	\$	59,091
404	CONSTRUCTION IN PROGRESS	\$	200,000	\$	270,000	\$	270,000	\$	190,000				
	Woman's Club - Capital Improvements & Renovations	\$	200,000	\$	270,000	\$	270,000	\$	150,000	\$	-	\$	150,000
	Marina - Open Space Construction & Southern Drive Lane Repair and Resurface	\$	-	\$	-	\$	-	\$	40,000	\$	-	\$	40,000
405	SITE WORK & DEMOLITION	\$	73,957	\$	73,957	\$	66,315	\$	66,315				
	Site Work & Demolition	\$	73,957	\$	73,957	\$	66,315	\$	66,315	\$	66,315	\$	-
406	INFRASTRUCTURE & STREETScape	\$	5,406,670	\$	5,599,382	\$	5,598,632	\$	6,461,444				
	Town Square Project	\$	2,500,000	\$	2,500,000	\$	2,500,000	\$	3,700,000	\$	-	\$	3,700,000
	MLK Corridor Redevelopment, CRA Property	\$	1,200,000	\$	1,200,000	\$	1,200,000	\$	1,600,000	\$	1,200,000	\$	400,000
	Ocean Breeze East	\$	551,000	\$	567,500	\$	567,500	\$	-	\$	-	\$	-
	FDOT/US1 Project	\$	125,000	\$	230,000	\$	230,000	\$	-	\$	-	\$	-
	Cottage District Project	\$	70,000	\$	141,212	\$	140,462	\$	140,462	\$	140,462	\$	-
	Sara Sims Park	\$	600,000	\$	600,000	\$	600,000	\$	-	\$	-	\$	-
	Future Development Projects	\$	-	\$	-	\$	-	\$	883,712			\$	883,712
	Model Block (a)	\$	360,670	\$	360,670	\$	360,670	\$	137,270	\$	137,270	\$	-
										\$	1,959,956	\$	5,232,803

Notes: Increases due to Town Square Project

	Original	
(a) <u>Model Block Rollover</u>	\$	312,270
<u>Reallocated as follows:</u>		
To Model Block	\$	137,270
To Property Acquisition	\$	175,000
	<u>\$</u>	<u>312,270</u>
	<u>\$</u>	<u>312,270</u>

Project Fund

ECONOMIC DEVELOPMENT 02-58400 & HOUSING REHAB PROGRAM 02-58300		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
58400-444	ECONOMIC DEVELOPMENT GRANTS	\$ 519,158	\$ 569,158	\$ 514,802	\$ 554,356	\$ (14,802)	-34%
58400-445	MARKETING PROGRAM	\$ 121,000	\$ 71,000	\$ 71,000	\$ 80,000	\$ 9,000	-47%
58400-443	TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 1,230,000	\$ 1,230,000	\$ 1,216,739	\$ 1,207,000	\$ (23,000)	-5%
58300-420	HOUSING REHAB PROGRAM	\$ 50,000	\$ -	\$ -	\$ -	\$ -	N/A
<b>Total</b>		<b>\$ 1,920,158</b>	<b>\$ 1,870,158</b>	<b>\$ 1,802,541</b>	<b>\$ 1,841,356</b>	<b>\$ (28,802)</b>	<b>-17%</b>
<b>DETAIL</b>						<b>Funding Source</b>	
						<b>Rollover</b>	<b>FY18-19</b>
58400-444	ECONOMIC DEVELOPMENT PROGRAMS (Commercial Façade, Construction, Interior Build-Out, Rent Reimbursement)	\$ 519,158	\$ 569,158	\$ 514,802	\$ 554,356	\$ 54,356	\$ 500,000
58400-445	MARKETING PROGRAM	\$ 121,000	\$ 71,000	\$ 71,000	\$ 80,000	\$ -	\$ 80,000
58400-443	TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 1,230,000	\$ 1,230,000	\$ 1,216,739	\$ 1,207,000		
	Cornerstone - The Preserve (Year 4 of 10)	\$ 105,000	\$ 105,000	\$ 100,000	\$ 80,000	\$ -	\$ 80,000
	Seabourne Cove - Phase 1 (Year 6 of 10)	\$ 390,000	\$ 390,000	\$ 388,229	\$ 405,000	\$ -	\$ 405,000
	Seabourne Cove - Phase 2 (Year 5 of 10)	\$ 165,000	\$ 165,000	\$ 163,004	\$ 170,000	\$ -	\$ 170,000
	Casa Costa (Year 9 of 10)	\$ 550,000	\$ 550,000	\$ 545,783	\$ 530,000	\$ -	\$ 530,000
	Wal-Mart (Year 7 of 10)	\$ 20,000	\$ 20,000	\$ 19,723	\$ 22,000	\$ -	\$ 22,000
58300-420	HOUSING REHAB PROGRAM	\$ 50,000	\$ -	\$ -	\$ -	\$ -	
						<b>\$ 54,356</b>	<b>\$ 1,787,000</b>

Project Fund

PROJECTS & PROGRAMS - 02-58500		FY 2017-2018			FY 2018-2019	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
460	NEIGHBORHOOD POLICE PROGRAM	\$ 372,000	\$ 372,000	\$ 372,000	\$ 370,000	\$ (2,000)	-1%
470	COMMUNITY SUPPORT PROJECTS	\$ 125,000	\$ 125,000	\$ 92,923	\$ 345,000	\$ 220,000	176%
480	SPECIAL EVENTS	\$ 578,000	\$ 578,000	\$ 558,000	\$ 549,000	\$ (29,000)	-5%
<b>Total</b>		<b>\$ 1,075,000</b>	<b>\$ 1,075,000</b>	<b>\$ 1,022,923</b>	<b>\$ 1,264,000</b>	<b>\$ 189,000</b>	<b>18%</b>
<b>DETAIL</b>						<b>Funding Source</b>	
<b>CLEAN &amp; SAFE PROGRAM</b>		<b>\$ 422,000</b>	<b>\$ 422,000</b>	<b>\$ 372,000</b>	<b>\$ 370,000</b>	<b>Rollover</b>	<b>FY18-19</b>
462	Community Clean Program	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -
460	Neighborhood Police Program	\$ 372,000	\$ 372,000	\$ 372,000	\$ 370,000	\$ -	\$ 370,000
461	Neighborhood Sustainability-Code Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
470	<b>COMMUNITY SUPPORT PROJECTS</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 92,923</b>	<b>\$ 345,000</b>		
	Community Caring Center Acquisition	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
	Business Incubator Support	\$ 125,000	\$ 125,000	\$ 92,923	\$ 95,000	\$ -	\$ 95,000
480	<b>BUSINESS PROMOTIONAL EVENTS (a)</b>	<b>\$ 578,000</b>	<b>\$ 578,000</b>	<b>\$ 578,000</b>	<b>\$ 549,000</b>		
	Haunted Pirate Fest & Mermaid Splash	\$ 350,350	\$ 350,350	\$ 350,350	\$ 361,500	\$ -	\$ 361,500
	Art District Event	\$ -	\$ -	\$ -	\$ 6,500	\$ -	\$ 6,500
	Holiday Boat Parade	\$ 12,000	\$ 12,000	\$ 12,000	\$ 15,000	\$ -	\$ 15,000
	St. Patrick's Day - Blarney Bash	\$ 34,461	\$ 34,461	\$ 34,461	\$ 44,500	\$ -	\$ 44,500
	Rock the Plaza	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000
	Historic Woman's Club of Boynton Beach	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
	Marina Dive/Tournament Event	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
	Equipment & Support	\$ -	\$ -	\$ -	\$ 41,500	\$ 20,000	\$ 21,500
	Holiday Tree Lighting & Concert	\$ 80,671	\$ 80,671	\$ 80,671	\$ -	\$ -	\$ -
	Holiday Parade (City Run - CRA reimburses City)	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -
	MLK Celebration of Unity	\$ 35,501	\$ 35,501	\$ 35,501	\$ -	\$ -	\$ -
	Movies in the Park	\$ 25,111	\$ 25,111	\$ 25,111	\$ -	\$ -	\$ -
	Music on the Rocks	\$ 24,906	\$ 24,906	\$ 24,906	\$ -	\$ -	\$ -
	Public Safety Open House	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -
						<b>\$ 20,000</b>	<b>\$ 1,244,000</b>

**Notes:**

(a) Decrease in Business Promotional Events (Formerly Special Events) due to a change in event promotions.

<b>BOYNTON BEACH CRA</b>
<b>FY 2018-2019</b>
<b>BUSINESS PROMOTIONAL EVENTS BUDGET</b>

EVENTS	DATE	2018/2019 BUDGET
<b>BOYNTON BEACH HAUNTED PIRATE FEST &amp; MERMAID SPLASH</b>	Saturday & Sunday October 27 & 28, 2018	<b>\$310,000</b>
E. Ocean Ave. (between Federal Hwy. and NE 3rd St.)	Event Marketing	<b>\$43,000</b>
	Event Banners	<b>\$8,500</b>
	<b>Total Pirate Fest</b>	<b>\$361,500</b>
<b>ART DISTRICT EVENT</b>	Date: TBD	
410 W. Industrial Ave.	Total Art District Event	<b>\$5,000</b>
	Event Marketing	<b>\$1,500</b>
	<b>Total Art District</b>	<b>\$6,500</b>
<b>HOLIDAY BOAT PARADE</b>	Friday, December 14, 2018	<b>\$11,000</b>
735 Casa Loma Blvd.	Event Marketing	<b>\$4,000</b>
	<b>Total Boat Parade</b>	<b>\$15,000</b>
<b>BLARNEY BASH</b>	Dates: TBD	<b>\$35,000</b>
E. Ocean Ave. (between Federal Hwy. and NE 3rd St.)	Event Marketing	<b>\$9,500</b>
	<b>Total Boat Parade</b>	<b>\$44,500</b>
<b>ROCK THE PLAZA (FALL/WINTER)</b>	Dates: TBD	<b>\$18,000</b>
Plazas: Sunshine Square, One Boynton, Ocean Palm Plaza	December 2018, January 2019, February 2019	
<b>(SPRING/SUMMER)</b>		<b>\$18,000</b>
Plazas: Boynton Harbor Marina, Ocean Plaza, Casa Costa	April 2019, June 2019, July 2019	
	Event Marketing	<b>\$9,000</b>
	<b>Total Rock the Plaza</b>	<b>\$45,000</b>
<b>HISTORIC WOMAN'S CLUB OF BOYNTON BEACH</b>	Valentine's Heart Ball - February 2019	<b>\$10,000</b>
1010 S. Federal Hwy.	80's Prom - May 2019	<b>\$10,000</b>
	Event Marketing	<b>\$5,000</b>
	<b>Total Woman's Club</b>	<b>\$25,000</b>
<b>Marina Dive/Tournament Event</b>		<b>\$10,000</b>
<b>EQUIPMENT &amp; SUPPORT</b>		<b>\$21,500</b>
	Rollover from FY 17-18	<b>\$20,000</b>
	<b>Sub-Total Events</b>	<b>\$477,000</b>
	<b>Sub-Total Events Marketing</b>	<b>\$72,000</b>
	<b>TOTAL COST OF EVENTS ►</b>	<b>\$549,000</b>

**FY 17-18 Funded Events:**

Public Safety Open House - \$3,000  
 Holiday Tree Lighting & Concert - \$70,000  
 Holiday Parade - \$12,000  
 MLK Celebration of Unity - \$40,000  
 Music on the Rocks - \$20,000  
 Movies in the Park - \$18,000

**Budget Considerations:**

Budget based on overtime rate of \$51/hr for BBPD versus standard detail rate of \$42/hr  
  
 Taste of Boynton event in June 2019 - \$10,000  
  
 Kinetic Art Event in February 2019 - \$20,000

**Boynton Beach CRA**  
**Debt Service Fund - Budget Summary**

Dept. #	Funding Source	FY 2017-2018			2018-2019 Budget	2018-2019 vs. Prior Year Increase/(Decrease)	
		Original Budget	Amended Budget	Year End Estimate		Amount	%
		49900	Transfers In from General Fund	\$ 2,140,955	\$ 2,140,955	\$ 2,140,955	\$ 2,136,465
	<b>Expenses</b>						
	<b>Series 2012 (formerly Series 2004 &amp; Series 2005A) - PNC Bank</b>						
59800-814	Principal	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ 1,331,000	\$ 31,000	2.4%
59800-824	Interest	\$ 328,550	\$ 328,550	\$ 328,550	\$ 295,270	\$ (33,280)	-10.1%
	Sub-Total	\$ 1,628,550	\$ 1,628,550	\$ 1,628,550	\$ 1,626,270	\$ (2,280)	-0.1%
	<b>Series 2015 (formerly Series 2005B) - BB&amp;T</b>						
59800-815	Principal	\$ 370,000	\$ 370,000	\$ 370,000	\$ 380,000	\$ 10,000	2.7%
59800-826	Interest	\$ 141,405	\$ 141,405	\$ 141,405	\$ 129,195	\$ (12,210)	-8.6%
	Sub-Total	\$ 511,405	\$ 511,405	\$ 511,405	\$ 509,195	\$ (2,210)	-0.4%
59800-830	Financial Agent Fees	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%
	<b>Total Debt Service Expenses</b>	<b>\$ 2,140,955</b>	<b>\$ 2,140,955</b>	<b>\$ 2,140,955</b>	<b>\$ 2,136,465</b>	<b>\$ (4,490)</b>	<b>-0.2%</b>

**BOYNTON BEACH CRA**  
**Sources & Uses of Funds**  
**Funding Available for Projects - FY 2018-2019**

**Sources of Funds**

**General Fund Revenues**

Tax Increment Revenue ("TIR")	\$ 12,421,686
Marina	\$ 1,000,000
<b>Sub-Total Sources of Funds</b>	<b>\$ 13,421,686</b>

**Uses of Funds & Contractual Obligations (All Funds)**

General Fund - Operating Expenses	\$ 2,822,918
Marina	\$ 1,000,000
Debt Service	\$ 2,136,465
<b>Sub-Total</b>	<b>\$ 5,959,383</b>

**Balance for Project Fund** **\$ 7,462,303**

**Less: Project Fund DIFA Payment Contractual Obligations:**

		<b>Award Factor</b>
• Casa Costa	\$ 530,000	47.5% (Year 9 of 10)
• Wal-Mart	\$ 22,000	25.0% (Year 7 of 10)
• Seabourn Cove - Phase 1	\$ 405,000	50.0% (Year 6 of 10)
• Seabourn Cove - Phase 2	\$ 170,000	50.0% (Year 5 of 10)
• The Preserve - Cornerstone	\$ 80,000	75.0% (Year 4 of 10)
• 500 Ocean - Payable once project completed and on tax rolls. Anticipated in 2019 & budgeted for payment in FY 19-20	\$ -	
<b>Sub-Total</b>	<b>\$ 1,207,000</b>	

**Estimated Available Funding for Project Fund Expenses** **\$ 6,255,303** ◀

**BOYNTON BEACH CRA**  
**SUMMARY - ASSESSED PROPERTY VALUES & TAX INCREMENT REVENUE**

	<b>CRA Assessed</b>		<b>Tax</b>	
	<b>Property Values</b>	<b>% Change</b>	<b>Increment</b>	<b>% Change</b>
	<b>Revenue</b>			
FY 1989-1990	\$ 39,466,737		\$ 183,535	
FY 1990-1991(a)	\$ 74,997,745	90.0%	\$ 199,603	8.8%
FY 1991-1992	\$ 77,257,229	3.0%	\$ 204,449	2.4%
FY 1992-1993	\$ 73,396,553	-5.0%	\$ 158,859	-22.3%
FY 1993-1994	\$ 70,614,592	-3.8%	\$ 126,535	-20.3%
FY 1994-1995	\$ 71,929,663	1.9%	\$ 141,167	11.6%
FY 1995-1996	\$ 73,498,930	2.2%	\$ 158,398	12.2%
FY 1996-1997	\$ 74,712,938	1.7%	\$ 172,660	9.0%
FY 1997-1998	\$ 75,719,530	1.3%	\$ 189,808	9.9%
FY 1998-1999	\$ 78,410,383	3.6%	\$ 219,894	15.9%
FY 1999-2000	\$ 81,928,346	4.5%	\$ 261,389	18.9%
FY 2000-2001(a)	\$ 317,835,353	287.9%	\$ 305,840	17.0%
FY 2001-2002	\$ 372,405,731	17.2%	\$ 945,685	209.2%
FY 2002-2003	\$ 407,644,247	9.5%	\$ 1,330,409	40.7%
FY 2003-2004	\$ 511,268,089	25.4%	\$ 2,500,726	88.0%
FY 2004-2005	\$ 631,521,600	23.5%	\$ 3,871,616	54.8%
FY 2005-2006	\$ 827,149,288	31.0%	\$ 6,076,347	56.9%
FY 2006-2007	\$ 1,132,404,172	36.9%	\$ 9,086,624	49.5%
FY 2007-2008	\$ 1,270,885,424	12.2%	\$ 9,520,342	4.8%
FY 2008-2009	\$ 1,131,010,840	-11.0%	\$ 8,159,941	-14.3%
FY 2009-2010(a)	\$ 950,585,514	-16.0%	\$ 6,760,870	-17.1%
FY 2010-2011	\$ 825,305,342	-13.2%	\$ 5,637,827	-16.6%
FY 2011-2012	\$ 815,476,900	-1.2%	\$ 5,752,745	2.0%
FY 2012-2013	\$ 787,123,743	-3.5%	\$ 5,614,228	-2.4%
FY 2013-2014	\$ 892,694,842	13.4%	\$ 7,022,119	25.1%
FY 2014-2015	\$ 1,000,248,846	12.0%	\$ 8,317,867	18.5%
FY 2015-2016	\$ 1,105,502,452	10.5%	\$ 9,585,902	15.2%
FY 2016-2017	\$ 1,187,947,268	7.5%	\$10,579,150	10.4%
FY 2017-2018	\$ 1,290,612,142	8.6%	\$11,461,518	8.3%
<b>FY 2018-2019</b>	<b>\$ 1,351,302,263</b>	<b>4.7%</b>	<b>\$12,421,686</b>	<b>8.4%</b>

(a) CRA expansion

**BOYNTON BEACH CRA  
TAX INCREMENT REVENUE ("TIR") ESTIMATE - FY 2018-2019**

As of: June 29, 2018

**1. ASSESSED VALUATIONS**

	<b>FY 2017-2018</b>	<b>FY 2018-2019</b>
<b>ASSESSED VALUES</b>	\$ 1,290,612,142	\$ 1,351,302,263 (a)
		Estimate ▲ As of: 6/29/18
<b>Chg. from Prior Year</b>	\$ 60,690,121	4.7%

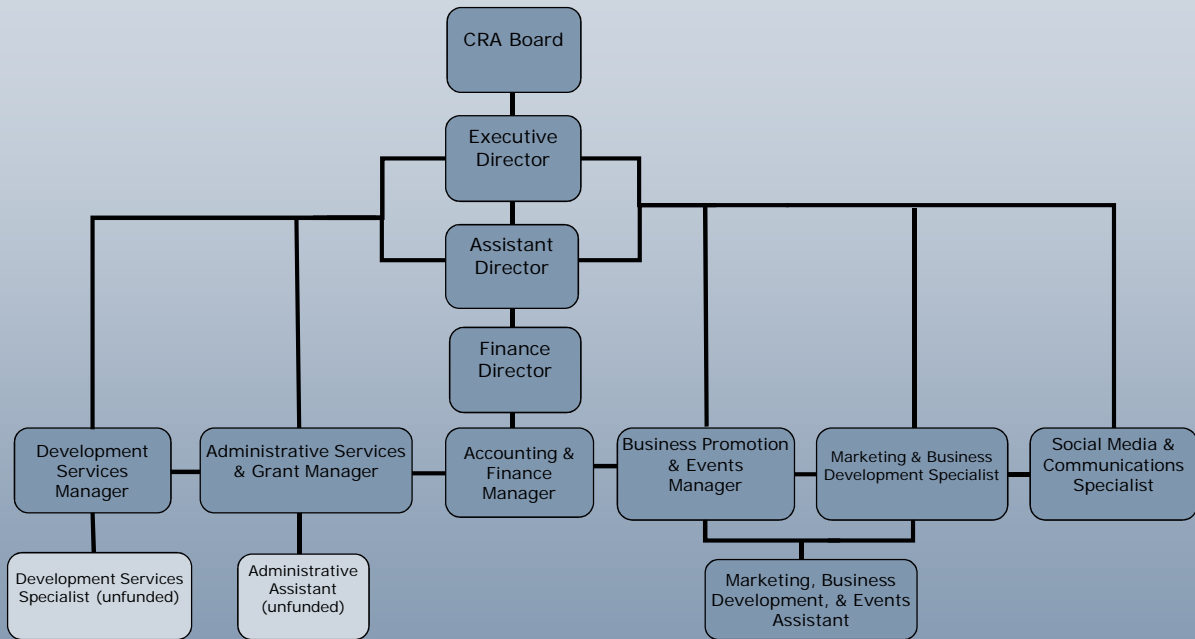
**2. TAX INCREMENT REVENUE - ESTIMATED FOR NEW BUDGET YEAR**

	<b>FY 2017-2018</b>	<b>FY 2017-2018 Estimates</b>	
<b>Assessed Values</b>	\$ 1,290,612,142	\$ 1,351,302,263	
<b>Less Base Year Value</b>	\$ 309,821,849	309,821,849	
<b>TIR Taxable Value</b>	\$ 980,790,293	1,041,480,414	
<b>95% of Difference</b>	\$ 931,750,778	\$ 989,406,393	
<small>(Per Florida Statutes Chapter 163.387(1)(a) Redevelopment Trust Fund)</small>			
<b>Millage Rates</b>			
City	7.9000	7.9000	
County	4.7815	4.7815	
<b>Tax Increment Revenue</b>			
City	\$ 7,360,831	\$ 7,816,311	62%
County	\$ 4,455,166	\$ 4,730,847	38%
<b>Sub-Total</b>	\$ 11,815,997	\$ 12,547,157	
<b>3.0% for True-Up</b>	\$ 354,480	\$ 125,472	1.0% for True-Up
<b>Net TIR</b>	\$ 11,461,518	\$ 12,421,686	
		▲ <b>Budgeted</b>	
<b>Change from Prev. Year Amount</b>		\$ 960,168	
<b>%</b>		8.4%	

(a) The Property Appraiser will issue revisions to the CRA's taxable values at the end of June 2018, and in early October 2018, with a final certified tax value in mid-2019. The CRA's budgeted tax increment revenue will be based on the first, or May 25, 2018, "Estimates of Taxable Values" with a 1% deduction for the final Property Appraiser certified tax adjustments ("true-up") in mid- 2019.



# Boynton Beach CRA Organizational Chart FY 2018—2019



**BOYNTON BEACH CRA  
POSITION CLASSIFICATIONS & SALARY RANGES  
FY 2018-2019**

	<b>POSITION</b>	<b>FLSA(b)</b>	<b>MINIMUM</b>	<b>MID-POINT</b>	<b>MAXIMUM</b>
1	<b>Executive Director</b>	<b>E</b>	<b>\$ 110,000</b>	<b>\$ 135,000</b>	<b>\$ 180,000</b>
2	<b>Assistant Director</b>	<b>E</b>	<b>\$ 100,000</b>	<b>\$ 120,000</b>	<b>\$ 140,000</b>
3	<b>Finance Director</b>	<b>E</b>	<b>\$ 85,000</b>	<b>\$ 105,000</b>	<b>\$ 125,000</b>
4	<b>Accounting and Finance Manger</b>	<b>E</b>	<b>\$ 55,000</b>	<b>\$ 75,000</b>	<b>\$ 90,000</b>
5	<b>Development Services Manager</b>	<b>E</b>	<b>\$ 55,000</b>	<b>\$ 75,000</b>	<b>\$ 95,000</b>
6	<b>Development Services Specialist</b>	<b>E</b>	<b>\$ 45,000</b>	<b>\$ 60,000</b>	<b>\$ 75,000</b>
7	<b>Marketing &amp; Business Development Specialist</b>	<b>E</b>	<b>\$ 45,000</b>	<b>\$ 60,000</b>	<b>\$ 75,000</b>
8	<b>Business Promotion and Events Manager</b>	<b>E</b>	<b>\$ 45,000</b>	<b>\$ 60,000</b>	<b>\$ 75,000</b>
9	<b>Marketing/Events/Business Development Asst.</b>	<b>N</b>	<b>\$ 40,000</b>	<b>\$ 50,000</b>	<b>\$ 60,000</b>
10	<b>Social Media Communications Specialist</b>	<b>E</b>	<b>\$ 40,000</b>	<b>\$ 50,000</b>	<b>\$ 60,000</b>
11	<b>Administrative Services &amp; Grant Manager</b>	<b>E</b>	<b>\$ 45,000</b>	<b>\$ 60,000</b>	<b>\$ 75,000</b>
12	<b>Administrative Assistant</b>	<b>N</b>	<b>\$ 40,000</b>	<b>\$ 50,000</b>	<b>\$ 60,000</b>

(b) FLSA = Fair Labor Standard Act; E=Exempt; N=Non-exempt

**Boynton Beach Community Redevelopment Agency  
FY 2018-2019 Budget - Personnel**

Position	Personnel	
	FY 2017-2018	FY 2018-2019
	No.	No.
1 Executive Director	1	1
2 Assistant Director	1	1
3 Finance Director	1	1
4 Finance Specialist	1	0
4 (a) Accounting and Finance Manager	0	1
5 Development Services Manager	1	1
6 Development Service Specialist	0	0
7 Marketing & Business Development Specialist	1	1
8 Special Events Coordinator	1	0
8 (b) Business Promotion and Events Manager	0	1
9 Marketing/Events/Business Development Assistant	1	1
10 Social Media Communications Specialist	1	1
11 Administrative Services Manager	1	1
12 Administrative Assistant	0	0
<b>Total Personnel</b>	<b>10</b>	<b>10</b>

(a) Title Change for FY 18-19 from Finance Specialist to Accounting and Finance Manager

(b) Title Change for FY 18-19 from Special Events Coordinator to Business Promotion and Events Manager

<b>BOYNTON BEACH CRA</b> <b>General Fund - Fund Balance Analysis</b>
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(a) Audited Fund Balance 9/30/2017 \$ 4,249,519

**Less:**

1. Committed Fund Balance - Self-Funded insurance Reserve (a)	\$ (454,874)
2. Working Capital - Oct-Dec 2018	\$ (1,750,000)
3. Compensated Absences	\$ (100,000)
4. Prepaids (Insurance & Rent Deposits)	\$ (22,950)
5. Encumbrances	\$ (213,526)
6. Allocation of Unassigned Fund Balance from FY16-17 (d)	\$ (88,123)
Sub-Total	\$ (2,629,473)

Estimated Unassigned Fund Balance as of 9/30/18 \$ 1,620,046

**(a) Components of Self-Funded Insurance Reserve**

FY 2012-2013 - Resolution No. 14-01	\$ 119,813
FY 2014-2015 - Resolution No. 16-02	\$ 167,152
FY 2015-2016 - Resolution No. 17-01	\$ 167,909
Total Self-Funded Insurance Reserve	\$ 454,874

**Note:** The annual audit of the CRA's financial statements for the fiscal year are completed by mid-January of the following year. At the completion of the annual audit, the Unassigned Fund Balance will be finalized and the CRA Board can allocate funding according to Florida statute as outlined below.

**§ 163.387, Fla. Stat. Ann.**

(6) On the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses pursuant to subsection (6) for such year shall be:

- (a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;
- (b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;
- (c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or
- (d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan which project will be completed within 3 years from the date of such appropriation.

**CRA Neighborhood Policing Program - FY 2018-2019**

Category	Quantity	Actual Cost per Unit	Subtotal	Notes
<b>Personnel</b>				
Sergeant Salary & Incentive(Diehl)	1	\$ 92,763	\$ 92,763	Salary, Education Incentive
Sergeant Benefits-Pension	1	\$ 44,443	\$ 44,443	Pension
Sergeant Benefits	1	\$ 15,625	\$ 15,625	Healthcare, Dental, Vision, Fica
Officer Salary & Incentive(Paramore)	1	\$ 62,781	\$ 62,781	Salary, Education Incentive
Officer Benefits-Pension	1	\$ 30,078	\$ 30,078	Pension
Officer Benefits	1	\$ 13,330	\$ 13,330	Healthcare, Dental, Vision, Fica
Officer Salary & Incentive(NEW)	1	\$ 54,304	\$ 54,304	Salary, Education Incentive
Officer Benefits-Pension	1	\$ 26,017	\$ 26,017	Pension
Officer Benefits	1	\$ 12,680	\$ 12,680	Healthcare, Dental, Vision, Fica
		\$ -	\$ -	
			<b>\$ 352,021</b>	<b>Personnel Costs Total</b>
<b>Equipment</b>				
Radio and Related Equipment	1	\$ 2,000	\$ 2,000	
Bike Rack	1	\$ 250	\$ 250	
Misc. Equipment - As needed	1	\$ 2,500	\$ 2,500	
			\$ -	
			<b>\$ 4,750</b>	<b>Equipment Costs Total</b>
<b>Office Expenses</b>				
Cell Phones Service Plan	3	\$ 675	\$ 2,025	Paper, Pens etc. (includes printer/ copier)
Office Supplies / Misc Supplies	1	\$ 2,000	\$ 2,000	
Office Cleaning	1	\$ 1,500	\$ 1,500	
			<b>\$ 5,525</b>	<b>Office Expenses Total</b>
<b>Total Proposed Program Expenses</b>			<b>\$ 362,296</b>	

Communication / Program Marketing

\$ 7,704

**ILA Amount for FY 17-18**

**\$ 370,000**

**NOTE: All amounts provided by Police Department with exception of Contingency and ILA amount for FY 2018-2019 Revised by CRA to include promotional/marketing materials and additional equipment.**

**BOYNTON BEACH CRA  
SALARY SCHEDULE AND RELATED PERSONNEL EXPENSES  
FISCAL YEAR 2018-2019**

NAME	HIRE DATE	POSITION	SALARY FY 18-19	FICA TAXES				LONG TERM RETIREMENT					TOTAL	BENEFIT RETIREMENT		TOTAL	
				6.2% SOC. SEC.	1.45% MEDICARE	AUTO	HEALTH	DENTAL	VISION	LIFE	DISABILITY	BENEFITS		COSTS	BENEFITS		
Michael Simon	03/07/07	Executive Director	\$ 135,000	\$ 8,370	\$ 1,958	\$ 3,000	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 632	\$ 33,750	\$ 194,369	\$ 15,292	\$ 33,750	\$ 194,369	
Thuy Shutt	07/24/17	Assistant Director	\$ 123,240	\$ 7,641	\$ 1,787	\$ 2,220	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 492	\$ 30,810	\$ 177,850	\$ 14,372	\$ 30,810	\$ 177,850	
Vicki Hill	12/20/10	Finance Director	\$ 96,255	\$ 5,968	\$ 1,396	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 491	\$ 24,064	\$ 139,833	\$ 12,151	\$ 24,064	\$ 139,833	
Jobara Jenkins	05/03/17	Accounting and Finance Manager	\$ 67,113	\$ 4,161	\$ 973	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 366	\$ 16,778	\$ 101,051	\$ 12,026	\$ 16,778	\$ 101,051	
Theresa Utterback	04/13/09	Development Services Manager	\$ 76,650	\$ 4,752	\$ 1,111	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 304	\$ 19,163	\$ 113,640	\$ 11,964	\$ 19,163	\$ 113,640	
Renee Roberts	04/16/18	Social Media and Communications Specialist	\$ 47,000	\$ 2,914	\$ 682	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 304	\$ 11,750	\$ 74,309	\$ 11,964	\$ 11,750	\$ 74,309	
Tracy Smith-Coffey	04/22/13	Marketing & Business Development Specialist	\$ 62,713	\$ 3,888	\$ 909	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 284	\$ 15,678	\$ 95,133	\$ 11,944	\$ 15,678	\$ 95,133	
Mercedes Coppin	07/05/16	Business Promotion and Events Manager	\$ 56,375	\$ 3,495	\$ 817	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 225	\$ 14,094	\$ 86,667	\$ 11,885	\$ 14,094	\$ 86,667	
Azim Hussain	03/20/17	Marketing/Events/Business Development Assistar	\$ 43,563	\$ 2,701	\$ 632	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 175	\$ 10,891	\$ 69,622	\$ 11,835	\$ 10,891	\$ 69,622	
Bonnie Nicklein	11/21/16	Administrative Services Manage	\$ 51,100	\$ 3,168	\$ 741	\$ -	\$ 11,000	\$ 450	\$ 60	\$ 150	\$ 175	\$ 12,775	\$ 79,619	\$ 11,835	\$ 12,775	\$ 79,619	
Overtime - NonExempt	Overtime - NonExempt		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Part-Time Positions	Up to \$20/Hr. - 35 Hrs./Week		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Available for Salary Increase			\$ 18,720.27	\$ 1,161	\$ 271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,680	\$ 24,832	\$ -	\$ 4,680	\$ 24,832	
	Round up		\$ 279.73														
			<b>Total</b>	<b>\$ 778,009</b>	<b>\$ 48,219</b>	<b>\$ 11,277</b>	<b>\$ 5,220</b>	<b>\$ 110,000</b>	<b>\$ 4,500</b>	<b>\$ 600</b>	<b>\$ 1,500</b>	<b>\$ 3,448</b>	<b>\$ 194,432</b>	<b>\$ 1,156,926</b>	<b>\$ 125,268</b>	<b>\$ 194,432</b>	<b>\$ 1,156,926</b>

RETIREMENT BENEFITS	SALARY FY 18-19	457(b) 7.50%		401(a) 17.50%		TOTAL
Executive Director	\$ 135,000	\$ 10,125	\$ 23,625	\$ 33,750		\$ 33,750
Assistant Director	\$ 123,240	\$ 9,243	\$ 21,567	\$ 30,810		\$ 30,810
Finance Director	\$ 96,255	\$ 7,219	\$ 16,845	\$ 24,064		\$ 24,064
Finance Specialist	\$ 67,113	\$ 5,033	\$ 11,745	\$ 16,778		\$ 16,778
Development Services Manager	\$ 76,650	\$ 5,749	\$ 13,414	\$ 19,163		\$ 19,163
Social Media and Communications Specialist	\$ 47,000	\$ 3,525	\$ 8,225	\$ 11,750		\$ 11,750
Marketing & Business Development Specialist	\$ 62,713	\$ 4,703	\$ 10,975	\$ 15,678		\$ 15,678
Special Events Coordinator	\$ 56,375	\$ 4,228	\$ 9,866	\$ 14,094		\$ 14,094
Mkt/Events/Bus Devl Assistant	\$ 43,563	\$ 3,267	\$ 7,624	\$ 10,891		\$ 10,891
Administrative Services Manager	\$ 51,100	\$ 3,833	\$ 8,943	\$ 12,775		\$ 12,775
Overtime - Non-Exempt	\$ -	\$ -	\$ -	\$ -		\$ -
Salary or Wage Increases	\$ 18,720	\$ 1,404	\$ 3,276	\$ 4,680		\$ 4,680
	<b>Total</b>	<b>\$ 777,729</b>	<b>\$ 58,330</b>	<b>\$ 136,103</b>		<b>\$ 194,432</b>

NOTE: City's contribution to General Employees' Pension Fund = five year range of 31.35% to 33.55% annually (source: City Finance Department)

NOTE: Total benefit cost = \$ 314,480