

**RESOLUTION NO: R16-02**

**RESOLUTION OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2016 TO SEPTEMBER 30, 2017, AND PROVIDING AN EFFECTIVE DATE.**

**WITNESSETH:**

**WHEREAS,** the BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY (BBCRA), in order to implement its Community Redevelopment Plan and provide for its operating expenses, has prepared a Budget for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017, attached hereto as Exhibit "A"; and

**WHEREAS,** the Board has determined that said Budget is in the public's interest and is necessary to implement the BBCRA's goals and objectives.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The Budget attached hereto as Exhibit "A" for financial operations of the Boynton Beach Community Redevelopment Agency for the period from October 1, 2016 through September 30, 2017 is hereby adopted.
2. This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 13th day of September, 2016.

BOYNTON BEACH COMMUNITY  
REDEVELOPMENT AGENCY

By:   
Steven B. Grant, Chair

J. Casello  
S. Grant  
J. Katz  
M. McCray  
C. Romelus


# EXHIBIT "A"



## BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY

**OPERATING BUDGET**

**FISCAL YEAR 2016-2017**

**OCTOBER 1, 2016 – SEPTEMBER 30, 2017**

***FINAL ADOPTED BUDGET  
AS OF SEPTEMBER 13, 2016  
RESOLUTION 16-02***



## **Boynton Beach Community Redevelopment Agency**

### **EXECUTIVE SUMMARY**

**CRA Budget - FY 2016-2017**

**Final for Approval by CRA Board 9/13/2016**

**Budget Meetings**

**August 4, 2016 - Advisory Board**

**August 17, 2016 - CRA Board**

CHART 1

**CRA FY 2016-2017 Budget Review/Approval Meeting Dates**

**Budget Reviews**

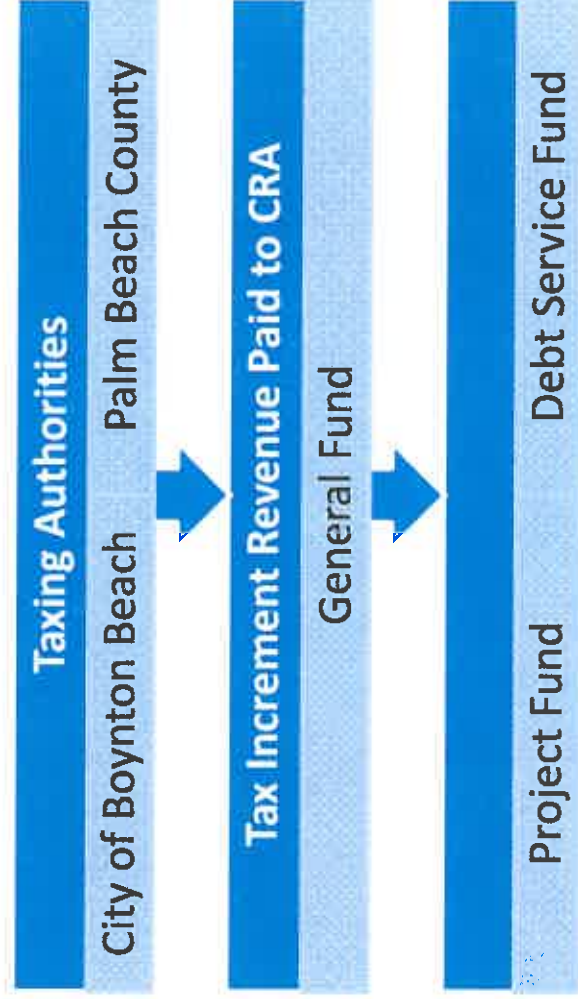
- 1. CRA Advisory Board  
(Review and recommendations to CRA Board)**  
Thursday, Aug. 4, 2016 6:00 PM Intracoastal Park
- 2. CRA Board  
(Review and revisions to Budget)**  
Wed., Aug. 17, 2016 6:00 PM Intracoastal Park

**Budget Approvals**

- 1. CRA Board Meeting  
(Review and approval of Budget)**  
Tuesday, Sept. 13, 2016 6:30 PM City Hall Chambers
- 2. City Commission Meeting  
(Review and Ratification of CRA Budget)**  
Tuesday, Sept. 20, 2016 6:30 PM City Hall Chambers

CHART 2

**Annual Tax Increment Revenue Funding Sources  
& Distribution Flow**



**NOTE: The Tax Increment Revenue is paid by the City and County in one payment in mid to late December annually.**

## CHART 3

### Boynnton Beach CRA FY 2016-2017 Major Budget Factors

#### General Fund

#### Tax Increment Revenue (based on June 26 estimated values from Property Appraiser)

CRA property values up 8.2% from previous year resulting in \$1.0 million increase in revenue or 11% (before true-up in mid-2017).

Fund Balance Allocation of \$835,759 - \$167,152 for Insurance Reserve, Resolution 14-01 and \$668,607 for transfer to Project Fund for Board approved projects/programs.

#### Decrease of 1% in Operating Expenses

- Administrative expenses up 10% due to staff additions for compliance with IRS and Dept. of Labor regulations, the addition of an Administrative Assistant position, and 3% merit pool.
- Operating expenses decreased 3% primarily due to Marina construction (down 9%), offset by increase in Property Maintenance (up 7%) due to ILA's with City for maintenance of 4th St. Parking Lot and N. Federal Highway signage and landscaping.

#### Project Fund - Increase of 18%

- Transfers to the Project Fund from the General Fund up 31% due to increased property values in CRA and fund balance allocation.
- Other revenue of \$315,986 from sale of 480 E. Ocean plus \$500,000 fund balance allocation.
- \$2.5 million in new redevelopment projects: MLK Corridor Redevelopment, Dog Park, Stabilization of Old High School, City Code Review/Revisions for CRA Consolidated Plan, Amphitheater Site Improvements and MLK Pocket Park.
- \$1.3 million for contractual developer incentive payments.
- \$5.2 million for ongoing multi-year projects.

#### Debt Service

\$2.14 million, flat versus prior year; last payments in 2026.

#### Fund Balance

Estimated at 9/30/2016 at approximately \$200,000 to \$250,000. To be finalized after audit.

CHART 4

**Boynton Beach CRA  
Assessed Property Values & Tax Increment Revenue**

- CRA District property values increased 8% from previous year
- Increased property values result in \$1.0 million or 11% increase in tax increment revenue for the new budget year

Assessed Property Values	
	% Change
Amount	From Prior Year
FY 15-16	11%
FY 16-17	8%

Tax Increment Revenue				
	City	County	Total	% Change From Prior Year
FY 15-16	\$ 5,971,583	\$ 3,614,319	\$ 9,585,902	12%
FY 16-17	\$ 6,655,440	\$ 4,028,226	\$ 10,683,666	11%
<b>% of Total TIF (excl. True-Up)</b>				
				62%
				38%

**CHART 5**  
**Boynton Beach CRA**  
**General Fund Budget FY 2016-2017**  
**\$12,031,763**

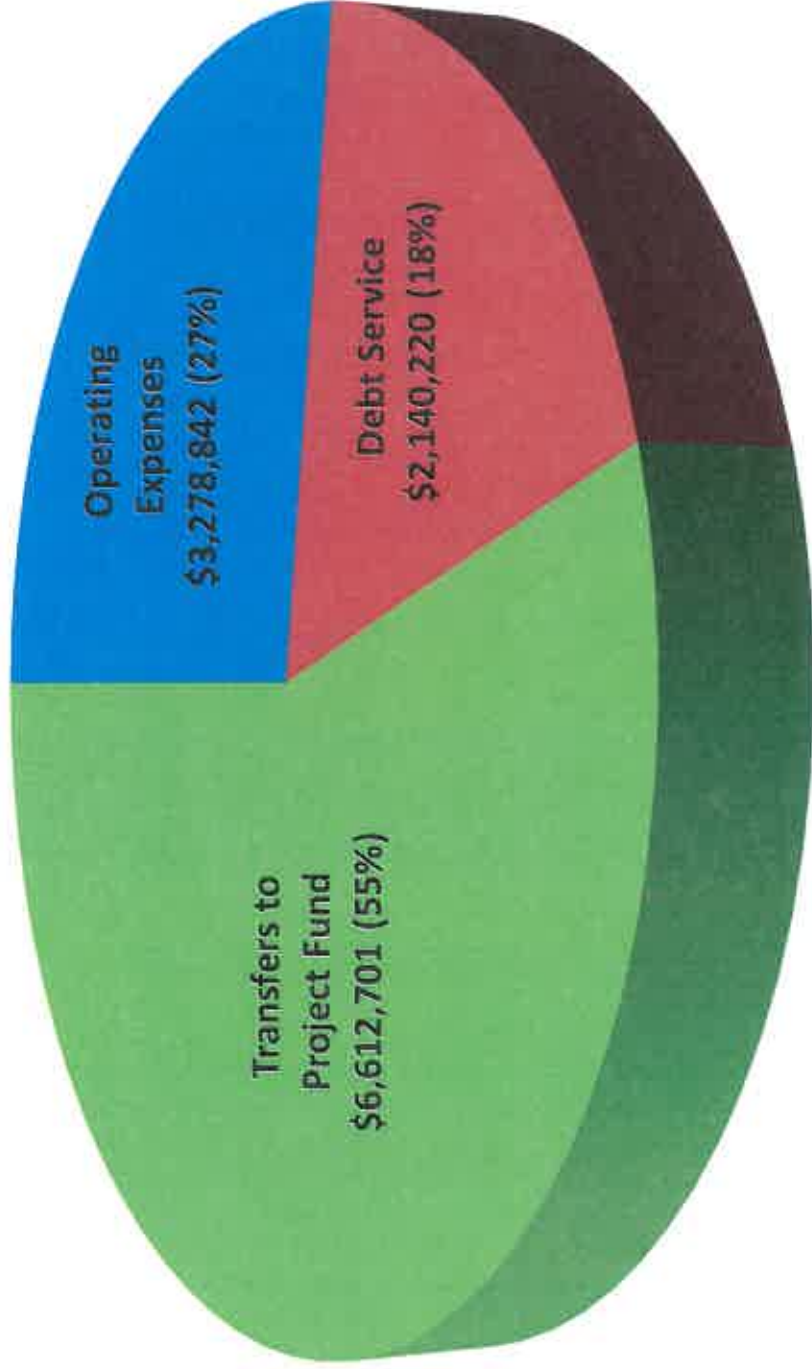




CHART 6

**Boynton Beach CRA  
General Fund Overview**

Revenue	FY 15-16	FY 16-17	% Change From Prior Year
-Tax Increment			
Revenue	\$ 9,319,593	\$ 10,363,156	11%
-Marina	\$ 1,100,000	\$ 1,000,000	-9%
-Fund Balance Allocation	\$ -	\$ 668,607	100%
<b>Total</b>	<b>\$10,419,593</b>	<b>\$12,031,763</b>	<b>15%</b>

Revenue

- The budget is balanced at the proposed millage rates of the City and County
- Marina revenues decrease due to fuel sales (lots of rainy weekends)
- Source: Audit ending 9/30/15 - \$835,759 total less \$167,152 for insurance reserve per Resolution 14-01. Total insurance reserve = \$286,965.

Expenses	FY 15-16	FY 16-17	% Change From Prior Year
-Operating	\$ 3,242,953	\$ 3,278,842	1%
-Debt Service	\$ 2,142,518	\$ 2,140,220	0%
-Transfers to Project Fund	\$ 5,034,122	\$ 6,612,701	31%
<b>Total</b>	<b>\$10,419,593</b>	<b>\$12,031,763</b>	<b>15%</b>

Expenses

(a)

- Debt service flat vs. PY

- Increase of 31% in Transfers to the Project Fund for redevelopment projects

(a) Operating expenses increase of 1% (below revenue increase of 15%). Factors include:  
 1. Marina revenues/expenses down \$100,000 or 9% based on potential construction disruptions for slip tenants.

2. Administrative expenses increasing by \$105,579 or 10% primarily due to:

- (a) Department of Labor, new OT ruling for non-exempt employees - \$3,191
- (b) Part Time Position for compliance with IRS regulations - \$12,595
- (c) Proposed Administrative Assistant position (incl. taxes & benefits) - \$56,513
- (d) 3% Merit Pool (including taxes & retirement benefits) - \$24,720

3. Property Maintenance increase of \$31,545 or 7% due to ILA's with City on 4th Street Parking Lot and N. Federal Hwy. Welcome Sign and Landscaping maintenance.

CHART 7

**Boynton Beach CRA  
General Fund Overview  
Personnel Organization & Budget**

<ul style="list-style-type: none"> <li>● <u>Compliance with revised Labor and IRS regulations:</u> (1) Non-exempt Overtime (Source: United States Department of Labor, Overtime Final Rule and State and Local Governments)</li> <li>(2) Part-Time Labor (Estimated at \$15/hour, 20 hour work week for 9 months)</li> </ul>	Amount Budgeted Incl. Taxes & <b>Benefits</b> \$ 3,191 \$ 12,595
<ul style="list-style-type: none"> <li>● Proposed addition of Administrative Assistant (Base Salary - \$35,000) If approved, total staff of 9</li> <li>● 3% Merit Pool proposed</li> </ul>	\$ 56,513  Total \$ 24,720 <u>\$ 97,019</u> ▲

	Change from Prior Year		
	FY 15-16	FY 16-17	Amount %
Salaries & Auto	\$ 613,528	\$ 682,094	\$ 68,566 11%
Taxes	\$ 46,705	\$ 51,951	\$ 5,246 11%
Benefits (a)	\$ 96,249	\$ 108,084	\$ 11,835 12% (a)
Retirement	\$ 122,106	\$ 133,479	\$ 11,373 9%
	<u>\$ 878,588</u>	<u>\$ 975,608</u>	<u>\$ 97,019</u> ▲

(a) Healthcare, dental, vision increased 10% based on information from City re potential increases, 2% increase for long term disability.

**CHART 8**  
**Boynton Beach CRA**  
**Project Fund Budget FY 2016-2017**  
**\$9,021,154**

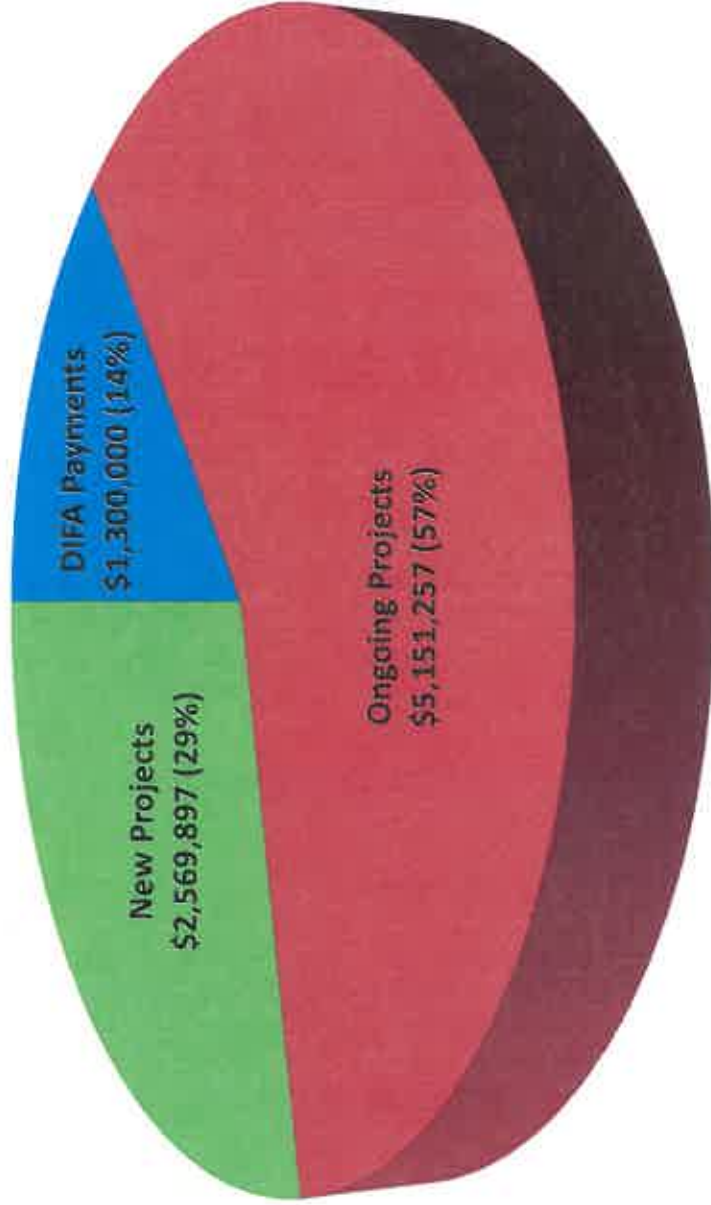


CHART 9

**Boynton Beach CRA  
Project Fund Overview**

- The Project Fund consists of ongoing and new projects detailed in Chart 10 and the budget document.

Project Fund	FY 2015-2016	FY 2016-2017	% Change From Prior Year
Rollovers (a)	\$ 2,578,060	\$ 1,592,467	-38%
Transfers In from General Fund	\$ 5,034,122	\$ 6,612,701	31%
SWA Grant Revenue	\$ 62,310	\$ -	-100%
Proceeds from Sale of 480 E. Ocean Ave.	\$ -	\$ 315,986	100%
Fund Balance Allocations	\$ -	\$ 500,000	100%
<b>Total</b>	<b>\$ 7,674,492</b>	<b>\$ 9,021,154</b>	<b>18%</b>

(a) Rollovers reflect ongoing projects, some with proposed additional funding.

**How Will These Funds Be Spent?**

• Proposed Projects - New in FY 2016-2017	\$ 2,569,897	29%
• Direct Incentive Funding Payments	\$ 1,300,000	14%
• Ongoing Projects	\$ 5,151,257	57%
<b>Total Project Fund - FY 2016-2017</b>	<b>\$ 9,021,154</b>	<b>101%</b>

CHART 10

**Boynton Beach CRA - Project Fund Overview**

**New Projects - FY 2016-2017**

1. MLK Corridor Redevelopment on CRA Property	\$ 1,162,000
2. Dog Park - Downtown - Purchase, Design, Construction	\$ 698,897
3. Stabilization of Old High School - Roof, Windows - EPA Grant Match	\$ 450,000
4. City Code Review/Revisions for CRA Consolidated Plan	\$ 125,000
5. Code Enforcement - Neighborhood Sustainability - Clean & Safe Program	\$ 134,000
<b>Total</b>	<b>\$ 2,569,897</b>

Note: Clean & Safe Program has 3 components: District Clean; Neighborhood Policing Program and Neighborhood Sustainability - Code Enforcement

**Direct Incentive Funding ("DIFA") Payments**

Represent contractual obligations for major redevelopment projects: Casa Costa, Seabourn Cove, Walmart, The Preserve/Cornerstone	\$ 1,300,000
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**Ongoing Projects, Rollover Allocations & Additional Funding**

FY 15-16      FY 16-17

Rollover Allocations & Additional Funding	Rollover Amount	Additional Funding	Total FY 16-17
Property Acquisition	\$ 136,607	\$ 1,000,000	\$ 1,136,607
Boynton Beach Blvd. Design	\$ 300,410	\$ 300,000	\$ 600,410
Economic Development Grants	\$ 272,000	\$ 300,000	\$ 572,000
Legal Work	\$ 50,000	\$ 100,000	\$ 150,000
Surveys & Appraisals	\$ 50,000	\$ 50,000	\$ 100,000
Marina Open Space	\$ 200,000	\$ -	\$ 200,000
211 Renovation Grant	\$ 200,000	\$ -	\$ 200,000
Town Square Project	\$ 185,450	\$ -	\$ 185,450
Contingency	\$ 48,000	\$ 71,000	\$ 119,000
Plan Updates (Rollover of \$50,000 added to new project: City Code Review/Revisions for CRA Consolidated Plan)	\$ 50,000	\$ -	\$ 50,000
Cottage District	\$ 75,000	\$ -	\$ 75,000
Community, Planning, Eco. Dev'l. Meetings	\$ 25,000	\$ -	\$ 25,000
<b>Sub-Total Ongoing/Rollover Projects</b>	<b>\$ 1,592,467</b>	<b>\$ 1,821,000</b>	<b>\$ 3,413,467</b>

**Ongoing & Multi-Year Projects (no rollover funds from FY 15-16)**

Model Block	\$ 450,000
Special Events	\$ 413,000
Neighborhood Police Program - (Clean & Safe Program)	\$ 276,200
Marketing Programs	\$ 228,590
Design & Engineering	\$ 150,000
Site Work & Demolition	\$ 100,000
Business/Culinary Incubator Project	\$ 70,000
District Clean - Clean & Safe Program	\$ 50,000
<b>Sub-Total</b>	<b>\$ 1,737,790</b>
<b>Total Ongoing Projects</b>	<b>\$ 5,151,257</b>

**Total Project Fund - FY 2016-2017 \$ 9,021,154**

CHART 11

**BOYNTON BEACH CRA  
AGGREGATE DEBT SERVICE REQUIREMENTS**

YEAR	Series 2012 - PNC Bank	Series 2015 - BB&T	TOTAL
FY 2016-2017	\$ 1,625,934	\$ 513,285	\$ 2,139,219
FY 2017-2018	\$ 1,628,550	\$ 511,405	\$ 2,139,955
FY 2018-2019	\$ 1,626,270	\$ 509,195	\$ 2,135,465
FY 2019-2020	\$ 1,628,197	\$ 511,655	\$ 2,139,852
FY 2020-2021	\$ 1,623,202	\$ 513,620	\$ 2,136,822
FY 2021-2022	\$ 1,629,438	\$ 510,090	\$ 2,139,528
FY 2022-2023	\$ 1,624,600	\$ 511,230	\$ 2,135,830
FY 2023-2024	\$ 1,627,942	\$ 506,875	\$ 2,134,817
FY 2024-2025	\$ 1,564,235	\$ 752,190	\$ 2,316,425
FY 2025-2026	\$ 1,569,168	\$ 748,925	\$ 2,318,093
<b>Total</b>	<b>\$ 16,147,538</b>	<b>\$ 5,588,470</b>	<b>\$ 21,736,008</b>

**Interest Rates**                      **2.56%**                      **3.30%**

The Bank of America loan terminated in FY 2015-2016 saving \$304,000 a year.

Two previous bond refundings in 2012 and 2015 resulted in lower interest rates on remaining debt and interest rate savings of \$4,409,719 (2012 savings - \$2,622,646 and 2015 savings \$1,787,073).

**BOYNTON BEACH CRA**  
**SUMMARY - ASSESSED PROPERTY VALUES & TAX INCREMENT REVENUE**

	CRA Assessed Property Values		% Change	Tax Increment Revenue		% Change
FY 1989-1990	\$	39,466,737		\$	183,535	
FY 1990-1991(a)	\$	74,997,745	90.0%	\$	199,603	8.8%
FY 1991-1992	\$	77,257,229	3.0%	\$	204,449	2.4%
FY 1992-1993	\$	73,396,553	-5.0%	\$	158,859	-22.3%
FY 1993-1994	\$	70,614,592	-3.8%	\$	126,535	-20.3%
FY 1994-1995	\$	71,929,663	1.9%	\$	141,167	11.6%
FY 1995-1996	\$	73,498,930	2.2%	\$	158,398	12.2%
FY 1996-1997	\$	74,712,938	1.7%	\$	172,660	9.0%
FY 1997-1998	\$	75,719,530	1.3%	\$	189,808	9.9%
FY 1998-1999	\$	78,410,383	3.6%	\$	219,894	15.9%
FY 1999-2000	\$	81,928,346	4.5%	\$	261,389	18.9%
FY 2000-2001(a)	\$	317,835,353	287.9%	\$	305,840	17.0%
FY 2001-2002	\$	372,405,731	17.2%	\$	945,685	209.2%
FY 2002-2003	\$	407,644,247	9.5%	\$	1,330,409	40.7%
FY 2003-2004	\$	511,268,089	25.4%	\$	2,500,726	88.0%
FY 2004-2005	\$	631,521,600	23.5%	\$	3,871,616	54.8%
FY 2005-2006	\$	827,149,288	31.0%	\$	6,076,347	56.9%
FY 2006-2007	\$	1,132,404,172	36.9%	\$	9,086,624	49.5%
FY 2007-2008	\$	1,270,885,424	12.2%	\$	9,520,342	4.8%
FY 2008-2009	\$	1,131,010,840	-11.0%	\$	8,159,941	-14.3%
FY 2009-2010(a)	\$	950,585,514	-16.0%	\$	6,760,870	-17.1%
FY 2010-2011	\$	825,305,342	-13.2%	\$	5,637,827	-16.6%
FY 2011-2012	\$	815,476,900	-1.2%	\$	5,752,745	2.0%
FY 2012-2013	\$	787,123,743	-3.5%	\$	5,614,228	-2.4%
FY 2013-2014	\$	892,694,842	13.4%	\$	7,022,119	25.1%
FY 2014-2015	\$	1,000,248,846	12.0%	\$	8,317,867	18.5%
FY 2015-2016	\$	1,105,502,452	10.5%	\$	9,585,902	15.2%
<b>FY 2016-2017</b>	<b>\$</b>	<b>1,196,622,697</b>	<b>8.2%</b>	<b>\$</b>	<b>10,363,156</b>	<b>8.1%</b>

(a) CRA expansion

**BOYNTON BEACH CRA  
TAX INCREMENT REVENUE ("TIR") ESTIMATE - FY 2016-2017**

As of: July 14, 2016

**1. ASSESSED VALUATIONS**

	<b>FY 2015-2016</b>	<b>FY 2016-2017</b>
<b>ASSESSED VALUES</b>	\$ 1,105,502,452	\$ 1,196,622,697 (a)
	▲ Actual Certified 6/28/2016	Estimate ▲ As of: 5/27/16
		Chg. from Prior Year \$ 91,120,245 8.2%

**2. TAX INCREMENT REVENUE - ESTIMATED FOR NEW BUDGET YEAR**

	<b>FY 2015-2016</b>	<b>FY 2016-2017 Estimates</b>
<b>Assessed Values</b>	\$ 1,105,502,452	\$ 1,196,622,697
<b>Less Base Year Value</b>	\$ 309,821,849	309,821,849
<b>TIR Taxable Value</b>	\$ 795,680,603	886,800,848
<b>95% of Difference</b>	\$ 755,896,573	\$ 842,460,806
(Per Florida Statutes Chapter 163.387(1)(a) Redevelopment Trust Fund)		
<b>Millage Rates</b>		
City	7.9000	7.9000
County	4.7815	4.7815
<b>Tax Increment Revenue</b>		
City	\$ 5,971,583	\$ 6,655,440
County	\$ 3,614,319	\$ 4,028,226
<b>Sub-Total</b>	\$ 9,585,902	\$ 10,683,666
<b>3.0% for True-Up</b>	\$ -	\$ 320,510
<b>Net TIR</b>	\$ 9,585,902	\$ 10,363,156
		▲ Budgeted
<b>Change from Prev. Year</b>		\$ 777,254
<b>Amount</b>		8.1%
<b>%</b>		

(a) The Property Appraiser issued a revision on 6/28/16 for CRA Total Taxable Value of \$1,200,179,907. However, the City has budgeted tax increment revenue payments based on the 5/27/2016 taxable values. There will be another revision in October, 2016 and a final certified tax value mid-2017. Therefore, the CRA's tax increment revenue will be based on the first Tax Roll notice on 5/27/2016 with a 3% deduction for the final Property Appraiser certified tax roll adjustments necessary in mid-2017.



**BOYNTON BEACH CRA**  
**Funding Available for Projects - FY 2016-2017**

**General Fund Revenues**

Tax Increment Revenue ("TIR")	\$	10,363,156	
Marina	\$	1,000,000	
Total Fund Balance Allocation - Audit 9/30/15 -FY14-15	\$	835,759	(a)
Less: Insurance Reserve	\$	(167,152)	(a)
Net Fund Balance Allocation - FY 14-15	\$	668,607	
<b>Total Revenues - General Fund</b>	<b>\$</b>	<b>12,031,763</b>	

**Project Fund - Other Revenue/Financing Sources:**

1. Revenue from Sale of 480 E. Ocean Avenue	\$	315,986
2. Committed Fund Balance Allocation	\$	500,000
Sub-Total	\$	815,986

**Total All Revenue/Financing Sources for FY 16-17**    \$    **12,847,749**

**Less Obligated & Estimated Expenses (All Funds):**

Debt Service Fund (b)	\$	2,140,220
General Fund - Operating Expenses	\$	2,278,842
General Fund - Marina Expenses	\$	1,000,000

**Project Fund - DIFA Payments:**

(NOTE: 500 Ocean DIFA payable once project completed and on tax rolls)

• Casa Costa	\$	545,000	(Year 7 of 10)
• Wal-Mart	\$	60,000	(Year 5 of 10)
• Seabourn Cove - Phase 1	\$	415,000	(Year 4 of 10)
• Seabourn Cove - Phase 2	\$	180,000	(Year 3 of 10)
• The Preserve - Cornerstone	\$	100,000	(Year 2 of 10)

**Total All Funds Obligated & Estimated Expenses**    \$    **6,719,063**

**New Project Revenue from All Sources**    \$    **6,128,687**    ◀

**(a) General Fund - Audited Unassigned Fund Balance 9/30/15 - FY 2014-2015**

1. Self-Funded Insurance Reserve - R14-01→	\$	167,152
Will remain in General Fund Committed Fund Balance		
2. Unassigned General Fund - Fund Balance→	\$	668,607
Will be recorded in GF FY16-17 and transferred out to Project Fund		
<b>Total</b>	<b>\$</b>	<b>835,759</b>

**(b) Projects Funded Through Bonds**

Boynton Beach Blvd Ext/Promenade Walkway	\$	10,022,149	34%
Property Acquisitions	\$	11,485,686	39%
Marina Purchase	\$	6,393,700	22%
Housing Assistance	\$	1,389,493	5%
Economic Development	\$	320,648	1%
<b>Total</b>	<b>\$</b>	<b>29,611,676</b>	<b>100%</b>

**BOYNTON BEACH CRA  
Project Fund Revenue & Potential Projects**

(1)	(2)	FY 2016-2017		
		(3)	(4)	(5)
Project Description	CRA Plan	Project Rollovers (Funded in FY15-16)***	Revenue for Projects	Total Project Fund
			\$ 6,128,687	

\*\*\*Does not include projects with an existing Purchase Order (As of 8/22/16) ◀ Source: Incode and Budget Tracking Worksheets

New Projects - FY 2016-2017				
MLK Corridor Redevelopment, CRA Property	HOB	\$ -	\$ 1,162,000	\$ 1,162,000
Dog Park - Downtown - Purchase, Design, Construction	DTMP	\$ -	\$ 698,897	\$ 698,897
Stabilization of Old High School-Roof/Windows-EPA Grant Match	DTMP	\$ -	\$ 450,000	\$ 450,000
City Code Review/Revisions for CRA Consolidated Plan (a)	ALL	\$ 50,000	\$ 125,000	\$ 175,000
Code Enforcement (Clean & Safe Program)	HOB	\$ -	\$ 134,000	\$ 134,000

Ongoing & Multi-Year Projects - Budgeted in FY 2015-2016				
Professional & Other Expenses				
Surveys & Appraisals	All	\$ 50,000	\$ 50,000	\$ 100,000
Design & Engineering	All	\$ -	\$ 150,000	\$ 150,000
Cottage District	HOB	\$ 75,000	\$ -	\$ 75,000
Boynton Beach Blvd. Design	DTMP	\$ 300,410	\$ 300,000	\$ 600,410
Contingency	All	\$ 48,000	\$ 71,000	\$ 119,000
Legal Work - Project Fund	All	\$ 50,000	\$ 100,000	\$ 150,000

Capital Outlay				
Property Acquisitions (b)	HOB/DTMP	\$ 136,607	\$ 1,000,000	\$ 1,136,607
Marina Open Space Construction	DTMP	\$ 200,000	\$ -	\$ 200,000
211 Renovation Grant	DTMP	\$ 200,000	\$ -	\$ 200,000
Site Work & Demolition	All	\$ -	\$ 100,000	\$ 100,000
Town Square Project	DTMP	\$ 185,450	\$ -	\$ 185,450
Model Block	HOB	\$ -	\$ 450,000	\$ 450,000

Economic Development Programs				
Economic Development Grants	All	\$ 272,000	\$ 300,000	\$ 572,000
Marketing Programs	All	\$ -	\$ 228,590	\$ 228,590

Projects & Programs				
Neighborhood Policing Program (c)(Clean & Safe)	HOB	\$ -	\$ 276,200	\$ 276,200
Special Events	DTMP	\$ -	\$ 413,000	\$ 413,000
Business Incubator Project	All	\$ -	\$ 70,000	\$ 70,000
District Clean Program (Clean & Safe Program)	HOB	\$ -	\$ 50,000	\$ 50,000
Community, Planning, Eco. Devl. Meetings	All	\$ 25,000	\$ -	\$ 25,000
Sub-Total		\$ 1,592,467	\$ 6,128,687	\$ 7,721,154
DIFA Payments - Total				\$ 1,300,000
Total Project Fund				\$ 9,021,154

(a) Formerly called "Plan Updates" in FY15-16. Includes \$50,000 rollover from budget line in FY15-16.

(b) Rollover Reallocations from FY 2015-2016	Amount of Rollover
<u>Allocated to: Property &amp; Land Acquisition</u>	
Entry Signage - North & South Federal Highway	\$ 18,786
Parking Lot Construction - NE 4th	\$ 117,821
<b>Total</b>	<b>\$ 136,607</b>

(c) Includes \$13,200 rent expense budgeted in 02-58100-207, \$263,000 budgeted in 02-58500-460.

**BOYNTON BEACH CRA  
FY 2016-2017  
SPECIAL EVENTS BUDGET**

<b>EVENTS</b>	<b>DATE</b>	<b>2016/2017 BUDGET</b>
<b>Haunted Pirate Fest &amp; Mermaid Splash</b>	Saturday & Sunday October 22 & 23, 2016	<b>\$175,000</b>
<b>HOLIDAY EXTRAVAGANZA TREE LIGHTING &amp; CONCERT</b>	Friday, December 2, 2016	<b>\$65,000</b>
<b>PARADE</b>	Saturday, December 3, 2016 - City Responsible for planning and implementation. CRA will reimburse City for cost up to a maximum of \$25,000	<b>\$25,000</b>
<b>HOLIDAY BOAT PARADE</b>	Friday, December 9, 2016	<b>\$12,000</b>
	<b>Holiday Event Total</b>	<b>\$102,000</b>
<b>MLK Celebration of Unity</b>	TBD	<b>\$40,000</b>
<b>BLARNEY BASH</b>	Friday, March 17, 2017	<b>\$18,000</b>
<b>MOVIES IN THE PARK</b>	• Friday, October 7, 2016 • November 4, 2016 • January 6, 2017 • February 3, 2017 • March 3, 2017 • April 7, 2017 • May 5, 2017 • June 2, 2017	<b>\$18,000</b>
<b>MUSIC ON THE ROCKS</b>	• Friday, October 21, 2016 • November 18, 2016 • December 16, 2016 • January 20, 2017 • February 17, 2017 • March 18, 2017 • April 21, 2017 • May 19, 2017 • June 16, 2017	<b>\$20,000</b>
<b>KINETIC ART</b>	CRA portion of expenses. City budgeting \$20,000	<b>\$20,000</b>
<b>SPECIAL EVENTS GRANT PROGRAM</b>		<b>\$20,000</b>
	<b>TOTAL COST OF EVENTS</b>	<b>\$413,000</b>

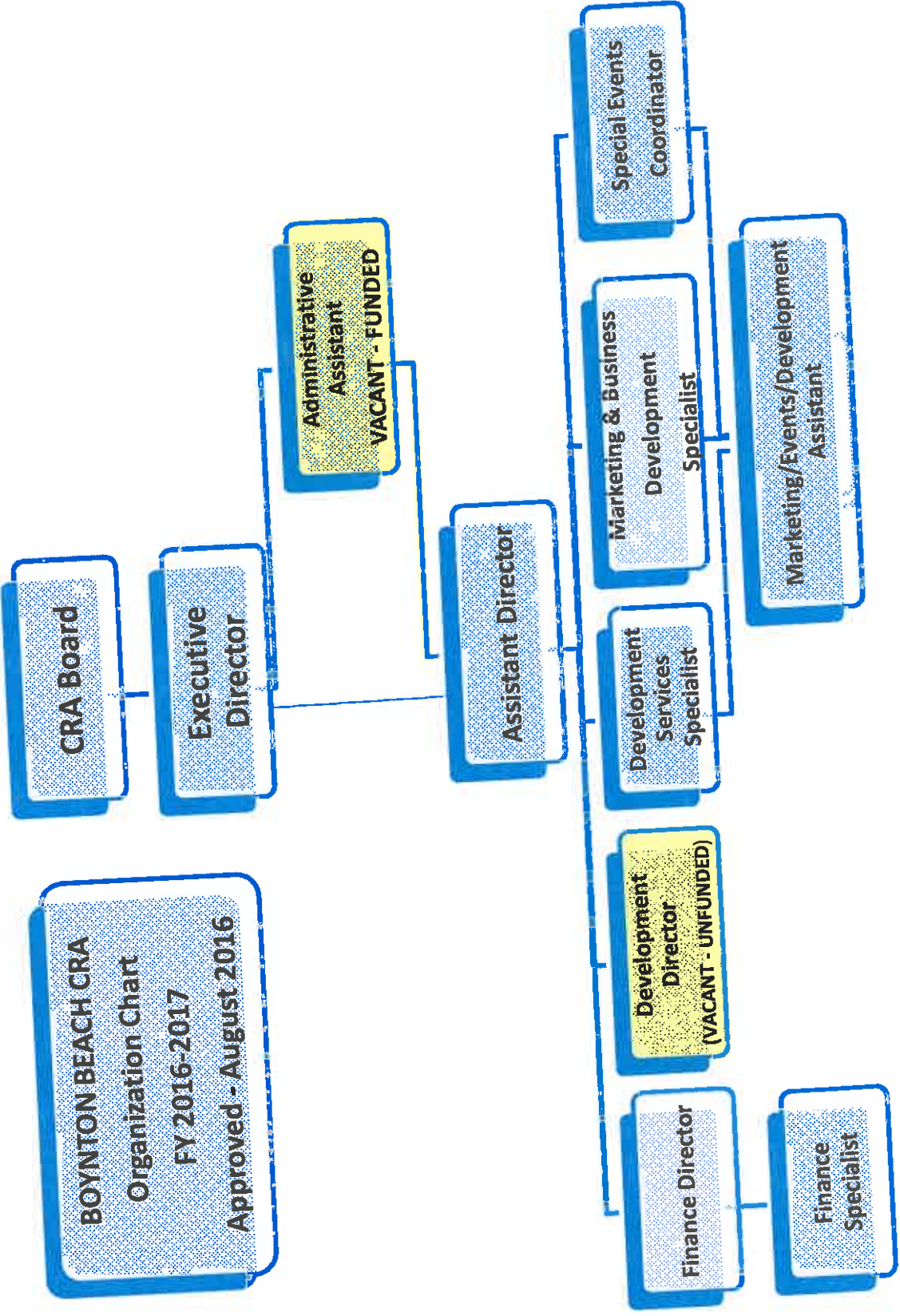
**BOYNTON BEACH CRA**  
**FY 2016-2017**  
**Marketing Budget (Project Fund 02-58400-445)**

Promotional Collateral	Design & Develop a custom brochure and 2 promotional rack card for Brokers and grants 10 Social promotions for the Marina, Merchants and Economic Development	\$ 5,000
Website lottery campaign	Business Development campaign lottery 2 starter website programs	\$ 5,000
Boynton Make Over Project	Marketing	\$ 3,500
Pineapple Newspaper	Bi- Monthly Ad Placement	\$ 3,150
Waterway Guide	website presence 1/2 page ad in hard copy and magazine	\$ 4,050
Videos for Movie Night	Design videos of local restaurants for monthly movie night	\$ 11,040
Marketing Campaigns with call to action programs	Custom program blast monthly promotions and marketing blasts	\$ 1,200
Annual Report	Design & layout	\$ 4,000
Florida Cruising Magazine - Marina	Design half page ad in Florida Cruising magazine and placement	\$ 4,000
Promotional Video Tourism	video for the website, Discover the Palm Beaches and Visit FL	\$ 10,000
Boynton Forum	Double page spread monthly of local business with the "Catch A" tagline	\$ 17,000
Promotional Collateral	Visit Florida Rack cards	\$ 4,000
Promotional Base Messaging Postcard	Postcard campaign "Meet Your Neighbors"	\$ 1,800
Downtown Merchant & Marina Campaign	Neighborhood News	\$ 4,500
Hotel Touch Screens & Maps	Marina information in all the local Hotels	\$ 2,800
BDB ad in Profile	Ad in Profile magazine	\$ 2,460
Downtown Banners	Holiday banners & banners on Federal and replacement banners	\$ 40,000
Chamber & Business Development Event & Trade Shows	Merchant, redevelopment marketing & Broker events	\$ 20,000
Concierges Event	Design develop an evening Concierges VIP tour	\$ 10,500
Discover the Palm Beaches visitors book	Visitors guide book	\$ 3,000
Project Seahorse	Marina collaborative with City, Palm Beach County	\$ 5,000
Special Event Marketing	Marketing events through out the year Pirate fest, Music ,Movies,Blarney Bash, MLK, Holiday and Boat Parade	\$ 66,590
<b>Total</b>		<b>\$ 228,590</b>

**BOYNTON BEACH CRA  
FY 2016-2017  
SPECIAL EVENTS - MARKETING BUDGET**

EVENTS	DATE	2016/2017 BUDGET
The Boynton Beach Haunted Pirate Fest & Mermaid Splash	Saturday & Sunday October 22 & 23, 2016	\$30,000
HOLIDAY EXTRAVAGANZA TREE LIGHTING & CONCERT HOLIDAY BOAT PARADE	Friday, December 2, 2016 Friday, December 9, 2016	\$9,300
MLK Celebration of Unity	TBD	\$3,855
KINETIC EVENT	TBD	\$5,000
BLARNEY BASH	Friday, March 17, 2017	\$8,700
MOVIES IN THE PARK	<ul style="list-style-type: none"> <li>• Friday, October 7, 2016 • November 4, 2016 •</li> <li>January 6, 2017 • February 3, 2017 • March 3, 2017 •</li> <li>April 7, 2017 • May 5, 2017 • June 2, 2017</li> </ul>	\$4,880
MUSIC ON THE ROCKS	<ul style="list-style-type: none"> <li>• Friday, October 21, 2016 • November 18, 2016 •</li> <li>December 16, 2016 • January 20, 2017 • February 17,</li> <li>2017 • March 18, 2017 • April 21, 2017 • May 19,</li> <li>2017 • June 16, 2017</li> </ul>	\$4,855
<b>TOTAL COST OF EVENT MARKETING</b>		<b>\$66,590</b>

**BOYNTON BEACH CRA  
Organization Chart  
FY 2016-2017  
Approved - August 2016**



**BOYNTON BEACH CRA  
POSITION CLASSIFICATIONS & SALARY RANGES  
FY 2016-2017**

INCUMBENT	POSITION	STATUS(a)	FLSA(b)	MINIMUM	MID-POINT	MAXIMUM
	Executive Director	F	E	\$ 105,000	\$ 125,000	\$ 150,000
Vivian Brooks	Assistant Director	F	E	\$ 85,000	\$ 105,000	\$ 125,000
Mike Simon	Finance Director	F	E	\$ 85,000	\$ 105,000	\$ 125,000
Susan Harris	Development Project Manager	V	E	\$ 55,000	\$ 75,000	\$ 95,000
VACANT - Not Funded	Finance Specialist	F	E	\$ 55,000	\$ 75,000	\$ 90,000
Vicki Hill	Development Services Specialist	F	E	\$ 45,000	\$ 60,000	\$ 75,000
Theresa Utterback	Marketing & Business Development Specialist	F	E	\$ 45,000	\$ 60,000	\$ 75,000
Tracy Smith-Coffey	Special Events Coordinator	F	E	\$ 45,000	\$ 60,000	\$ 75,000
Christopher Burdick	Marketing/Events/Business Development Asst.	F	N	\$ 35,000	\$ 45,000	\$ 55,000
Mercedes Coppin	Administrative Assistant	V	N	\$ 35,000	\$ 45,000	\$ 55,000
VACANT - Proposed Funding						

(a) Status:

F = Filled Position

V = Vacant Position

(b) FLSA = Fair Labor Standard Act; E=Exempt; N=Non-exempt

NOTE: Position of Administrative Assistant proposed - reinstated from FY 14-15

**BOYNTON BEACH CRA  
SALARY SCHEDULE AND RELATED PERSONNEL EXPENSES  
FISCAL YEAR 2016-2017**

NAME	HIRE DATE	POSITION	SALARY FY 16-17	FICA TAXES			BENEFIT COSTS	RETIREMENT BENEFITS	TOTAL
				6.2% SOC. SEC.	1.45% MEDICARE	AUTO			
Vivian Brooks	03/07/05	Executive Director	\$ 130,691	\$ 8,103	\$ 1,895	\$ 3,000	\$ 15,292	\$ 26,138	\$ 182,119
Michael Simon	03/07/07	Assistant Director	\$ 101,275	\$ 6,279	\$ 1,468	\$ -	\$ 12,152	\$ 20,255	\$ 141,430
Susan Harris	12/14/05	Finance Director	\$ 101,036	\$ 6,264	\$ 1,465	\$ -	\$ 12,151	\$ 20,207	\$ 141,123
Vicki Hill	12/20/10	Finance Specialist	\$ 75,221	\$ 4,664	\$ 1,091	\$ -	\$ 12,026	\$ 15,044	\$ 108,045
Theresa Utterback	04/13/09	Development Services Specialist Marketing & Business	\$ 62,548	\$ 3,878	\$ 907	\$ -	\$ 11,964	\$ 12,510	\$ 91,807
Tracy Smith-Coffey	04/22/13	Development Specialist	\$ 58,407	\$ 3,621	\$ 847	\$ -	\$ 11,944	\$ 11,681	\$ 86,500
Christopher Burdick	02/25/15	Special Events Coordinator Marketing/Events/Business	\$ 46,350	\$ 2,874	\$ 672	\$ -	\$ 11,885	\$ 9,270	\$ 71,051
Mercedes Coppin	07/05/16	Development Assistant	\$ 35,000	\$ 2,170	\$ 508	\$ -	\$ 11,835	\$ 7,000	\$ 56,513
Overtime - NonExempt		Overtime - NonExempt	\$ 2,500	\$ 155	\$ 36	\$ -	\$ -	\$ 500	\$ 3,191
<b>VACANT-Approved 8/17/16</b>		<b>Administrative Assistant</b>	<b>\$ 35,000</b>	<b>\$ 2,170</b>	<b>\$ 508</b>	<b>\$ -</b>	<b>\$ 11,835</b>	<b>\$ 7,000</b>	<b>\$ 56,513</b>
<b>VACANT-Approved 8/17/16</b>		<b>Part-Time Position</b>							
		Est. 9 Mos. - \$15/Hr. - 20 Hrs./Week	\$ 11,700	\$ 725	\$ 170	\$ -	\$ -	\$ -	\$ 12,595
<b>3% Merit Pool - Approved 8/17/16</b>		<b>Total</b>	<b>\$ 19,366</b>	<b>\$ 1,201</b>	<b>\$ 281</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,873</b>	<b>\$ 24,720</b>
			<b>\$ 679,094</b>	<b>\$ 42,104</b>	<b>\$ 9,847</b>	<b>\$ 3,000</b>	<b>\$ 111,084</b>	<b>\$ 133,479</b>	<b>\$ 975,607</b>

	SALARY FY 16-17	457(b) 5%	401(a) 15%	TOTAL
Vivian Brooks	\$ 130,691	\$ 6,535	\$ 19,604	\$ 26,138
Michael Simon	\$ 101,275	\$ 5,064	\$ 15,191	\$ 20,255
Susan Harris	\$ 101,036	\$ 5,052	\$ 15,155	\$ 20,207
Vicki Hill	\$ 75,221	\$ 3,761	\$ 11,283	\$ 15,044
Theresa Utterback	\$ 62,548	\$ 3,127	\$ 9,382	\$ 12,510
Tracy Smith-Coffey	\$ 58,407	\$ 2,920	\$ 8,761	\$ 11,681
Christopher Burdick	\$ 46,350	\$ 2,318	\$ 6,953	\$ 9,270
Mkt/Events/Devl Assistant	\$ 35,000	\$ 1,750	\$ 5,250	\$ 7,000
Administrative Assistant	\$ 35,000	\$ 1,750	\$ 5,250	\$ 7,000
Overtime - Non-Exempt	\$ 2,500	\$ 125	\$ 375	\$ 500
3% Merit Pool	\$ 19,366	\$ 968	\$ 2,905	\$ 3,873
<b>Total</b>	<b>\$ 667,394</b>	<b>\$ 33,370</b>	<b>\$ 100,109</b>	<b>\$ 133,479</b>

NOTE: City's contribution to General Employees' Pension Fund = five year range of 19.40% to 33.99% annually (source: City Finance Department)

NOTE: Total benefit cost = \$ 241,563  
% of Total Salaries & Benefits = 25%



**BOYNTON BEACH CRA**  
**General Fund - Fund Balance Analysis**

<b>(a) Audited Fund Balance 9/30/2015</b>	<b>\$ 3,848,200</b>
<b>Less:</b>	
1. <b>Committed Fund Balance - Self-Funded insurance Reserve (a)</b>	<b>\$ (286,965)</b>
2. <b>Working Capital - Oct-Dec 2016</b>	<b>\$ (2,500,000)</b>
3. <b>Compensated Absences</b>	<b>\$ (85,000)</b>
4. <b>Prepays (Insurance &amp; Rent Deposits)</b>	<b>\$ (35,000)</b>
5. <b>Encumbrances</b>	<b>\$ (60,000)</b>
6. <b>Allocation of Unassigned Fund Balance in FY 16-17 Budget for Projects (a)</b>	<b>\$ (668,607)</b>
<b>Sub-Total</b>	<b>\$ (3,635,572)</b>
<b>Estimated Unassigned Fund Balance as of 9/30/16</b>	<b>\$ 212,628</b>

<b>(a) Allocations of Unassigned General Fund - Fund Balance 9/30/15</b>	
1. <b>Committed Fund Balance - Self-Funded insurance Reserve</b>	<b>\$ (167,152)</b>
2. <b>Projects - Allocated in FY 16-17 Budget</b>	<b>\$ (668,607)</b>
<b>Total</b>	<b>\$ (835,759)</b>

**Note:** The annual audit of the CRA's financial statements for the fiscal year ending September 30, 2016 will be completed by mid-January 2017. At the completion of the annual audit, the Unassigned Fund Balance will be finalized and the CRA Board can allocate funding according to Florida statute as outlined below.

**§ 163.387, Fla. Stat. Ann.**

(7) On the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses pursuant to subsection (6) for such year shall be:

- (a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;
- (b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;
- (c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or
- (d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan which project will be completed within 3 years from the date of such appropriation.

**Boynton Beach CRA  
General Fund - Budget Summary**

	FY 2015-2016			▼ 2016-2017 Budget	2016-2017 vs. Prior Year	
	Original Budget	Amended Budget	Year End Estimate		Increase/(Decrease)	
					Amount	%
<b>REVENUES</b>						
Tax Increment Revenue (TIF)	\$ 9,319,593	\$ 9,319,593	\$ 9,585,902	\$ 10,363,156	\$ 1,043,563	11%
Marina Rents & Fuel Sales	\$ 1,100,000	\$ 1,100,000	\$ 1,000,000	\$ 1,000,000	\$ (100,000)	-9%
Fund Balance Allocation - FY14-15(a)	\$ -	\$ -	\$ -	\$ 668,607	\$ 668,607	0%
<b>Total Revenues</b>	<b>\$ 10,419,593</b>	<b>\$ 10,419,593</b>	<b>\$ 10,585,902</b>	<b>\$ 12,031,763</b>	<b>\$ 1,612,170</b>	<b>15%</b>
<b>EXPENSES</b>						
<b>CRA Board</b>	\$ 27,100	\$ 27,100	\$ 29,300	\$ 29,650	\$ 2,550	9%
<b>Administration</b>						
Executive Department	\$ 366,790	\$ 366,790	\$ 370,135	\$ 455,423	\$ 88,633	24%
Finance Department	\$ 274,425	\$ 274,425	\$ 270,329	\$ 282,678	\$ 8,253	3%
Planning Department	\$ 160,470	\$ 160,470	\$ 158,730	\$ 163,668	\$ 3,198	2%
Marketing & Business Development	\$ 139,152	\$ 139,152	\$ 137,784	\$ 141,432	\$ 2,280	2%
Special Events Department	\$ 101,481	\$ 101,481	\$ 102,421	\$ 104,696	\$ 3,215	3%
<b>Sub-Total</b>	<b>\$ 1,042,318</b>	<b>\$ 1,042,318</b>	<b>\$ 1,039,397</b>	<b>\$ 1,147,897</b>	<b>\$ 105,579</b>	<b>10%</b>
<b>Other General Fund Expenses</b>						
Insurances	\$ 177,975	\$ 177,975	\$ 166,525	\$ 179,250	\$ 1,275	1%
Professional Services	\$ 262,000	\$ 262,000	\$ 207,000	\$ 252,000	\$ (10,000)	-4%
Buildings, Grounds, Maintenance	\$ 474,000	\$ 474,000	\$ 470,545	\$ 505,545	\$ 31,545	7%
Marina Operations	\$ 1,100,000	\$ 1,100,000	\$ 1,000,000	\$ 1,000,000	\$ (100,000)	-9%
Information Technology	\$ 59,560	\$ 59,560	\$ 60,500	\$ 64,500	\$ 4,940	8%
Contingency	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -	0%
<b>Sub-Total</b>	<b>\$ 2,173,535</b>	<b>\$ 2,173,535</b>	<b>\$ 1,904,570</b>	<b>\$ 2,101,295</b>	<b>\$ (72,240)</b>	<b>-3%</b>
<b>Total General Fund Operating</b>	<b>\$ 3,242,953</b>	<b>\$ 3,242,953</b>	<b>\$ 2,973,267</b>	<b>\$ 3,278,842</b>	<b>\$ 35,889</b>	<b>1%</b>
<b>Operating Transfers Out</b>						
Transfer to Debt Service Fund	\$ 2,142,518	\$ 2,142,518	\$ 2,142,518	\$ 2,140,220	\$ (2,298)	0%
Transfer to Project Fund	\$ 5,034,122	\$ 5,034,122	\$ 5,034,122	\$ 6,612,701	\$ 1,578,579	31%
<b>Sub-Total</b>	<b>\$ 7,176,640</b>	<b>\$ 7,176,640</b>	<b>\$ 7,176,640</b>	<b>\$ 8,752,921</b>	<b>\$ 1,576,281</b>	<b>22%</b>
<b>Total General Fund Expenses &amp; Transfers Out</b>	<b>\$ 10,419,593</b>	<b>\$ 10,419,593</b>	<b>\$ 10,149,907</b>	<b>\$ 12,031,763</b>	<b>\$ 1,612,170</b>	<b>15%</b>

**NOTE: Administrative Costs As a % of General Fund 10%**

(a) Source: Audit ending 9/30/15 - General Fund, Unassigned Fund Balance; less \$167,152 for insurance reserve. Total audited unassigned = \$835,759.

General Fund

CRA BOARD & ADVISORY BOARD - 01-51010		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTUAL EXPENSES	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	0%
216	PUBLIC NOTICES	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	0%
225	CONFERENCES, MEETINGS	\$ 10,750	\$ 10,750	\$ 14,000	\$ 14,500	\$ 3,750	35%
227	DELIVERY SERVICES	\$ 400	\$ 400	\$ 400	\$ 400	\$ -	0%
310	OFFICE SUPPLIES	\$ 750	\$ 750	\$ 750	\$ 750	\$ -	0%
340	CELLULAR PHONES	\$ 1,200	\$ 1,200	\$ 150	\$ -	\$ (1,200)	-100%
<b>Total</b>		<b>\$ 27,100</b>	<b>\$ 27,100</b>	<b>\$ 29,300</b>	<b>\$ 29,650</b>	<b>\$ 2,550</b>	<b>9%</b>

DETAIL					
200	CONTRACTUAL EXPENSES	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Minutes & City Staff Costs					
216	PUBLIC NOTICES	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
Board Meetings & Legal Notices					
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 10,750	\$ 10,750	\$ 14,000	\$ 14,500
1. ABC's of CRAs		\$ 250	\$ 250	\$ -	\$ -
2. Florida Redevelopment Assoc. (FRA)		\$ 7,000	\$ 7,000	\$ 12,000	\$ 12,000
3. Training, Workshops, Business Development Board		\$ 1,500	\$ 1,500	\$ -	\$ 500
4. FL League of Cities (shared with City)		\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
227	DELIVERY SERVICES	\$ 400	\$ 400	\$ 400	\$ 400
310	OFFICE SUPPLIES	\$ 750	\$ 750	\$ 750	\$ 750
340	CELLULAR PHONES	\$ 1,200	\$ 1,200	\$ 150	\$ -

**Notes:**

Increase due to potential Advisory Board FRA conference attendance offset by reduced cellular phone charges.

General Fund

EXECUTIVE DEPARTMENT - 01-51230		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 328,265	\$ 328,265	\$ 328,179	\$ 409,753	\$ 81,487	25%
115	AUTO ALLOWANCE	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0%
225	CONFERENCES, MEETINGS	\$ 7,800	\$ 7,800	\$ 11,570	\$ 12,400	\$ 4,600	59%
226	MEMBERSHIP DUES	\$ 5,285	\$ 5,285	\$ 6,810	\$ 7,535	\$ 2,250	43%
227	DELIVERY SERVICES	\$ 750	\$ 750	\$ 500	\$ 500	\$ (250)	-33%
229	CAREER DEVELOPMENT	\$ 10,900	\$ 10,900	\$ 11,121	\$ 12,500	\$ 1,600	15%
310	OFFICE SUPPLIES	\$ 3,000	\$ 3,000	\$ 2,500	\$ 2,500	\$ (500)	-17%
315	POSTAGE	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	0%
340	CELLULAR PHONES	\$ 2,160	\$ 2,160	\$ 2,100	\$ 2,880	\$ 720	33%
355	SUBSCRIPTIONS	\$ 630	\$ 630	\$ 605	\$ 605	\$ (25)	-4%
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 250	\$ 250	\$ (250)	-50%
400	EQUIPMENT COSTS	\$ 2,000	\$ 2,000	\$ 1,000	\$ 1,000	\$ (1,000)	-50%
<b>Total</b>		<b>\$ 366,790</b>	<b>\$ 366,790</b>	<b>\$ 370,135</b>	<b>\$ 455,423</b>	<b>\$ 88,632</b>	<b>24%</b>

DETAIL							
100	PERSONNEL SERVICES	\$ 328,265	\$ 328,265	\$ 328,179	\$ 409,753		
Salaries	Executive Director	\$ 126,884	\$ 126,884	\$ 130,691	\$ 130,691		
	Development Services Specialist	\$ 60,726	\$ 60,726	\$ 62,548	\$ 62,548		
	Marketing/Events/Eco. Devl. Asst.	\$ 35,000	\$ 35,000	\$ 36,050	\$ 35,000		
	Overtime - Non-Exempt	\$ -	\$ -	\$ -	\$ 2,500		
	Administrative Assistant	\$ -	\$ -	\$ -	\$ 35,000		
	Part-Time Employee(s)	\$ -	\$ -	\$ -	\$ 11,700		
Benefits	Health	\$ 32,400	\$ 32,400	\$ 32,400	\$ 44,000		
	Dental	\$ 1,440	\$ 1,440	\$ 1,350	\$ 1,800		
	Vision	\$ 180	\$ 180	\$ 180	\$ 240		
	Life & Long Term Disability	\$ 1,444	\$ 1,444	\$ 1,561	\$ 1,886		
	Retirement Benefits (457(b) & 401(a) Plans)	\$ 44,522	\$ 44,522	\$ 45,858	\$ 52,648		
	FICA Taxes	\$ 17,141	\$ 17,141	\$ 17,541	\$ 21,224		
	3% Merit Pool + Incremental Taxes + Retirement	\$ 8,528	\$ 8,528	\$ -	\$ 10,515		
115	AUTO ALLOWANCE	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000		
225	CONFERENCES/MEETINGS/WORKSHOPS	\$ 7,800	\$ 7,800	\$ 11,570	\$ 12,400		
	Regional - Local Meetings & Seminars	\$ 1,500	\$ 1,500	\$ 3,000	\$ 2,500		
	National Conference	\$ 2,500	\$ 2,500	\$ 3,750	\$ 4,000		
	State Conference	\$ 2,000	\$ 2,000	\$ 3,500	\$ 3,500		
	Mileage	\$ 1,800	\$ 1,800	\$ 1,320	\$ 2,400		
226	MEMBERSHIP DUES	\$ 5,285	\$ 5,285	\$ 6,810	\$ 7,535		
	Urban Land Institute	\$ 600	\$ 600	\$ 600	\$ 600		
	American Planning Association (APA)	\$ 810	\$ 810	\$ 810	\$ 810		
	Florida Redevelopment Association (FRA)	\$ 1,000	\$ 1,000	\$ 1,120	\$ 1,500		
	American Institute of Planners (AICP)	\$ 500	\$ 500	\$ 500	\$ 500		
	Business Development Board (BDB)	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,250		
	Realtors Commercial Alliance	\$ 350	\$ 350	\$ 350	\$ 350		
	NAIOP Commercial Real Estate Association	\$ 625	\$ 625	\$ 625	\$ 625		
	Int'l. Economic Development Council (IEDC)	\$ -	\$ -	\$ 405	\$ 500		
	Chamber of Commerce	\$ 400	\$ 400	\$ 400	\$ 400		
227	DELIVERY SERVICES	\$ 750	\$ 750	\$ 500	\$ 500		
229	CAREER DEVELOPMENT	\$ 10,900	\$ 10,900	\$ 11,121	\$ 12,500		
	American Planning Assoc. Cont. Prof. Ed.	\$ 3,000	\$ 3,000	\$ 2,500	\$ 3,000		
	Int'l. Economic Development Council (IEDC)	\$ -	\$ -	\$ 3,320	\$ 3,500		
	Florida Redevelopment Association (FRA)	\$ 6,100	\$ 6,100	\$ 3,501	\$ 4,000		
	Florida Festivals & Events	\$ 1,800	\$ 1,800	\$ 1,800	\$ 2,000		
310	OFFICE SUPPLIES	\$ 3,000	\$ 3,000	\$ 2,500	\$ 2,500		
315	POSTAGE	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500		
340	CELLULAR PHONES	\$ 2,160	\$ 2,160	\$ 2,100	\$ 2,880		
355	SUBSCRIPTIONS	\$ 630	\$ 630	\$ 605	\$ 605		
	Florida Trend	\$ 250	\$ 250	\$ 250	\$ 250		
	South Florida Business Journal	\$ 130	\$ 130	\$ 130	\$ 130		
	Downtown Idea Exchange	\$ 250	\$ 250	\$ 225	\$ 225		
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 250	\$ 250		
400	EQUIPMENT COSTS	\$ 2,000	\$ 2,000	\$ 1,000	\$ 1,000		

**Notes:**  
 Increase due to addition of Administrative Assistant and part-time employee positions including related taxes and benefits for full time position only. Increases in conferences and career development re certifications for economic development. Membership dues increase for addition of International Economic Development Council and dues increases. Overtime for non-exempt employee added to budget for implementation of new U.S. Dept. of Labor law effective 12/1/2016.

General Fund

FINANCE DEPARTMENT - 01-51325		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 248,615	\$ 248,615	\$ 249,169	\$ 255,918	\$ 7,304	3%
200	CONTRACTUAL EXPENSES	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	0%
201	BANK FEES	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 1,000	100%
225	CONFERENCES, MEETINGS	\$ 10,500	\$ 10,500	\$ 4,950	\$ 10,450	\$ (50)	0%
226	MEMBERSHIP DUES	\$ 820	\$ 820	\$ 820	\$ 820	\$ -	0%
227	DELIVERY SERVICES	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	0%
229	CAREER DEVELOPMENT	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0%
310	OFFICE SUPPLIES	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	0%
340	CELLULAR PHONES	\$ 1,440	\$ 1,440	\$ 1,440	\$ 1,440	\$ -	0%
355	SUBSCRIPTIONS	\$ 1,300	\$ 1,300	\$ 1,200	\$ 1,300	\$ -	0%
360	BOOKS & PUBLICATIONS	\$ 700	\$ 700	\$ 700	\$ 700	\$ -	0%
365	OFFICE PRINTING COSTS	\$ 300	\$ 300	\$ 300	\$ 300	\$ -	0%
400	EQUIPMENT COSTS	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	100%
<b>Total</b>		<b>\$ 274,425</b>	<b>\$ 274,425</b>	<b>\$ 270,329</b>	<b>\$ 282,678</b>	<b>\$ 8,254</b>	<b>3%</b>

DETAIL							
100	PERSONNEL SERVICES	\$ 248,615	\$ 248,615	\$ 249,169	\$ 255,918		
	Salaries Finance Director	\$ 98,093	\$ 98,093	\$ 101,036	\$ 101,036		
	Finance Specialist	\$ 73,030	\$ 73,030	\$ 75,221	\$ 75,221		
	Benefits Health	\$ 21,600	\$ 21,600	\$ 22,000	\$ 22,000		
	Dental	\$ 960	\$ 960	\$ 900	\$ 900		
	Vision	\$ 120	\$ 120	\$ 120	\$ 120		
	Life & Long Term Disability	\$ 1,044	\$ 1,044	\$ 1,157	\$ 1,157		
	Retirement Benefits (457 & 401(a) Plans)	\$ 34,225	\$ 34,225	\$ 35,251	\$ 35,251		
	FICA Taxes	\$ 13,176	\$ 13,176	\$ 13,484	\$ 13,484		
	3% Merit Pool + Incremental Taxes + Retirement	\$ 6,367	\$ 6,367	\$ -	\$ 6,750		
200	CONTRACTUAL EXPENSES-Florida Dept. of Economic Opportunity	\$ 250	\$ 250	\$ 250	\$ 250		
201	BANK FEES	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000		
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 10,500	\$ 10,500	\$ 4,950	\$ 10,450		
	Regional - Local Meetings & Seminars	\$ 1,000	\$ 1,000	\$ 750	\$ 750		
	Mileage	\$ 900	\$ 900	\$ 700	\$ 700		
	Financial Systems Conference (INCODE)	\$ 4,000	\$ 4,000	\$ -	\$ 4,000		
	Florida Redevelopment Association (FRA)	\$ 3,600	\$ 3,600	\$ 1,500	\$ 3,000		
	Budget Meeting	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000		
226	MEMBERSHIP DUES	\$ 820	\$ 820	\$ 820	\$ 820		
	FL Government Finance Officers Assoc. (FGFOA)	\$ 300	\$ 300	\$ 300	\$ 300		
	Government Finance Officers Assoc. (GFOA)	\$ 320	\$ 320	\$ 320	\$ 320		
	Society for Human Resource Management	\$ 200	\$ 200	\$ 200	\$ 200		
227	DELIVERY SERVICES	\$ 500	\$ 500	\$ 500	\$ 500		
229	CAREER DEVELOPMENT	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		
	Finance Certification Programs/Continuing Ed.)	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		
310	OFFICE SUPPLIES	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500		
340	CELLULAR PHONES	\$ 1,440	\$ 1,440	\$ 1,440	\$ 1,440		
355	SUBSCRIPTIONS - Financial Reporting Agencies	\$ 1,300	\$ 1,300	\$ 1,200	\$ 1,300		
360	BOOKS & PUBLICATIONS	\$ 700	\$ 700	\$ 700	\$ 700		
365	OFFICE PRINTING COSTS-Check Stock/1099s	\$ 300	\$ 300	\$ 300	\$ 300		
400	EQUIPMENT COSTS	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500		

**Notes:**

Increases due to possible merit increases, incremental taxes and benefit cost increases, bank fees.

General Fund

PLANNING DEPARTMENT - 01-51440		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 141,050	\$ 141,050	\$ 141,170	\$ 145,308	\$ 4,258	3%
225	CONFERENCES, MEETINGS	\$ 4,820	\$ 4,820	\$ 4,320	\$ 4,820	\$ -	0%
226	MEMBERSHIP DUES	\$ 2,100	\$ 2,100	\$ 1,900	\$ 2,100	\$ -	0%
227	DELIVERY SERVICES	\$ 300	\$ 300	\$ 300	\$ 300	\$ -	0%
229	CAREER DEVELOPMENT	\$ 4,300	\$ 4,300	\$ 4,200	\$ 4,300	\$ -	0%
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%
340	CELLULAR PHONES	\$ 900	\$ 900	\$ 900	\$ 900	\$ -	0%
355	SUBSCRIPTIONS	\$ 1,700	\$ 1,700	\$ 2,640	\$ 2,640	\$ 940	100%
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300	\$ 300	\$ -	0%
365	OFFICE PRINTING COSTS	\$ 3,500	\$ 3,500	\$ 1,500	\$ 1,500	\$ (2,000)	-57%
<b>Total</b>		<b>\$ 160,470</b>	<b>\$ 160,470</b>	<b>\$ 158,730</b>	<b>\$ 163,668</b>	<b>\$ 3,198</b>	<b>2%</b>

DETAIL					
100	PERSONNEL SERVICES	\$ 141,050	\$ 141,050	\$ 141,170	\$ 145,308
	Salaries Assistant Director	\$ 98,325	\$ 98,325	\$ 101,275	\$ 101,275
	Benefits Health	\$ 10,800	\$ 10,800	\$ 10,800	\$ 11,000
	Dental	\$ 480	\$ 480	\$ 450	\$ 450
	Vision	\$ 60	\$ 60	\$ 60	\$ 60
	Life & Long Term Disability	\$ 582	\$ 582	\$ 582	\$ 642
	Retirement Benefits (457 & 401(a) Plans)	\$ 19,665	\$ 19,665	\$ 20,255	\$ 20,255
	FICA Taxes	\$ 7,571	\$ 7,571	\$ 7,748	\$ 7,748
	3% Merit Pool + Incremental Taxes + Retirement	\$ 3,567	\$ 3,567	\$ -	\$ 3,878
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 4,820	\$ 4,820	\$ 4,320	\$ 4,820
	Regional - Local Meetings & Seminars	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
	Mileage	\$ 1,320	\$ 1,320	\$ 1,320	\$ 1,320
	Economic Development Conferences	\$ 1,500	\$ 1,500	\$ 1,000	\$ 1,500
226	MEMBERSHIP DUES	\$ 2,100	\$ 2,100	\$ 1,900	\$ 2,100
	Multiple Listing Service & Realtors Assoc.	\$ 1,100	\$ 1,100	\$ 1,000	\$ 1,100
	Realtors Association of Palm Beaches	\$ 1,000	\$ 1,000	\$ 900	\$ 1,000
227	DELIVERY SERVICES	\$ 300	\$ 300	\$ 300	\$ 300
229	CAREER DEVELOPMENT	\$ 4,300	\$ 4,300	\$ 4,200	\$ 4,300
	Redevelopment Continuing Education	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
	Florida Redevelopment Association (FRA)	\$ 1,800	\$ 1,800	\$ 1,700	\$ 1,800
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
340	CELLULAR PHONES	\$ 900	\$ 900	\$ 900	\$ 900
355	SUBSCRIPTIONS - LoopNet	\$ 1,700	\$ 1,700	\$ 2,640	\$ 2,640
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300	\$ 300
365	OFFICE PRINTING COSTS	\$ 3,500	\$ 3,500	\$ 1,500	\$ 1,500

**Notes:**

Increase due to possible merit increase, incremental taxes and benefit cost increases, conference and LoopNet subscription increase offset by reduced office printing costs.

General Fund

MARKETING & BUSINESS DEVELOPMENT 01-57400		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 86,457	\$ 86,457	\$ 86,254	\$ 88,737	\$ 2,280	3%
216	ADVERTISING	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	0%
218	MARKETING/BUSINESS DEVL. COLLATERAL	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	0%
225	CONFERENCES, MEETINGS	\$ 6,275	\$ 6,275	\$ 5,900	\$ 5,900	\$ (375)	-6%
226	MEMBERSHIP DUES	\$ 5,100	\$ 5,100	\$ 5,250	\$ 5,250	\$ 150	3%
227	POSTAGE	\$ 4,000	\$ 4,000	\$ 3,000	\$ 4,000	\$ -	0%
229	CAREER DEVELOPMENT	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ -	0%
236	PHOTOGRAPHY & VIDEOS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0%
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 720	\$ 720	\$ -	0%
355	SUBSCRIPTIONS	\$ 1,000	\$ 1,000	\$ 1,160	\$ 1,325	\$ 325	33%
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 200	\$ 200	\$ (100)	100%
365	MARKETING PRINTING COSTS	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	0%
<b>Total</b>		\$ 139,152	\$ 139,152	\$ 137,784	\$ 141,432	\$ 2,280	2%

<b>DETAIL</b>					
100	PERSONNEL SERVICES	\$ 86,457	\$ 86,457	\$ 86,254	\$ 88,737
Salaries	Marketing & Business Development Specialist	\$ 56,705	\$ 56,705	\$ 58,407	\$ 58,407
Benefits	Health	\$ 10,800	\$ 10,800	\$ 10,800	\$ 11,000
	Dental	\$ 480	\$ 480	\$ 450	\$ 450
	Vision	\$ 60	\$ 60	\$ 60	\$ 60
	Life & Long Term Disability	\$ 387	\$ 387	\$ 387	\$ 434
	Retirement Benefits (457 & 401(a) Plans)	\$ 11,341	\$ 11,341	\$ 11,681	\$ 11,681
	FICA Taxes	\$ 4,366	\$ 4,366	\$ 4,468	\$ 4,468
	3% Merit Pool + Incremental Taxes + Retirement	\$ 2,318	\$ 2,318	\$ -	\$ 2,237
216	ADVERTISING	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
218	MARKETING & BUSINESS DEVL. COLLATERAL	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 6,275	\$ 6,275	\$ 5,900	\$ 5,900
	Regional - Local Meetings & Seminars	\$ 1,000	\$ 1,000	\$ 800	\$ 800
	Mileage	\$ 975	\$ 975	\$ 800	\$ 800
	State Marketing-related Conferences	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
	Visit Florida Governor's Conference (with City)	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
	Florida Redevelopment Association (FRA)	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
226	MEMBERSHIP DUES	\$ 5,100	\$ 5,100	\$ 5,250	\$ 5,250
	Visit Florida	\$ 475	\$ 475	\$ 475	\$ 475
	Palm Beach County Convention & Visitors Bureau (represents 50% of cost to be shared with City)	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
	International Downtown Association (IDA)	\$ 1,725	\$ 1,725	\$ 1,725	\$ 1,725
	Gold Coast Public Relations Council	\$ 50	\$ 50	\$ 50	\$ 50
	International Festivals & Events Association	\$ 350	\$ 350	\$ 500	\$ 500
227	POSTAGE	\$ 4,000	\$ 4,000	\$ 3,000	\$ 4,000
229	CAREER DEVELOPMENT	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
	Florida Festivals & Events Training	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
236	PHOTOGRAPHY, VIDEOS, PROMOTIONAL	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 720	\$ 720
355	SUBSCRIPTIONS	\$ 1,000	\$ 1,000	\$ 1,160	\$ 1,325
	Palm Beach Post	\$ 300	\$ 300	\$ 410	\$ 425
	Sun-Sentinel	\$ 350	\$ 350	\$ 350	\$ 475
	Wall Street Journal	\$ 350	\$ 350	\$ 400	\$ 425
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 200	\$ 200
365	MARKETING PRINTING COSTS	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000

**Notes:**

Increase primarily due to possible merit increase, incremental taxes and benefit cost increases.

General Fund

SPECIAL EVENTS - 01-57500		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
100	PERSONNEL SERVICES	\$ 71,111	\$ 71,111	\$ 70,851	\$ 72,826	\$ 1,715	2%
225	CONFERENCES, MEETINGS	\$ 5,300	\$ 5,300	\$ 6,100	\$ 6,100	\$ 800	15%
226	MEMBERSHIP DUES	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	0%
229	CAREER DEVELOPMENT	\$ 1,800	\$ 1,800	\$ 2,500	\$ 2,500	\$ 700	39%
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 720	\$ 720	\$ -	0%
355	SUBSCRIPTIONS	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	0%
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ -	\$ 300	\$ -	100%
<del>365</del>	<del>OFFICE PRINTING COSTS</del>	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	0%
<b>Total</b>		\$ 101,481	\$ 101,481	\$ 102,421	\$ 104,696	\$ 3,215	3%



DETAIL					
100	PERSONNEL SERVICES	\$ 71,111	\$ 71,111	\$ 70,851	\$ 72,826
Salaries	Special Events Coordinator	\$ 45,000	\$ 45,000	\$ 46,350	\$ 46,350
Benefits	Health	\$ 10,800	\$ 10,800	\$ 10,800	\$ 11,000
	Dental	\$ 480	\$ 480	\$ 450	\$ 450
	Vision	\$ 60	\$ 60	\$ 60	\$ 60
	Life & Long Term Disability	\$ 339	\$ 339	\$ 375	\$ 375
	Retirement Benefits (457 & 401(a) Plans)	\$ 9,000	\$ 9,000	\$ 9,270	\$ 9,270
	FICA Taxes	\$ 3,465	\$ 3,465	\$ 3,546	\$ 3,546
3% Merit	Pool + Incremental Taxes + Retirement	\$ 1,967	\$ 1,967	\$ -	\$ 1,775
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 5,300	\$ 5,300	\$ 6,100	\$ 6,100
	Regional - Local Meetings & Seminars	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
	Mileage	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
	State Event-related Travel	\$ 1,000	\$ 1,000	\$ 1,800	\$ 1,800
	Florida Redevelopment Association (FRA)	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
226	MEMBERSHIP DUES	\$ 500	\$ 500	\$ 500	\$ 500
	Florida Festival & Events	\$ 500	\$ 500	\$ 500	\$ 500
229	CAREER DEVELOPMENT	\$ 1,800	\$ 1,800	\$ 2,500	\$ 2,500
	Events Training	\$ 1,800	\$ 1,800	\$ 2,500	\$ 2,500
310	OFFICE SUPPLIES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
340	CELLULAR PHONES	\$ 720	\$ 720	\$ 720	\$ 720
355	SUBSCRIPTIONS	\$ 250	\$ 250	\$ 250	\$ 250
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ -	\$ 300
400	EQUIPMENT & EVENT SUPPORT	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000

**Notes:**

Increase primarily due to possible merit increase, incremental taxes and benefit cost increases.  
 Increases in conference and travel related to event education and research for CRA signature events.



General Fund

INSURANCES - 01-51410		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
213	PROPERTY & LIABILITY COVERAGE	\$ 128,475	\$ 128,475	\$ 123,525	\$ 135,750	\$ 7,275	6%
	OTHER INSURANCES	\$ 49,500	\$ 49,500	\$ 43,000	\$ 43,500	\$ (6,000)	-12%
	<b>Total</b>	<b>\$ 177,975</b>	<b>\$ 177,975</b>	<b>\$ 166,525</b>	<b>\$ 179,250</b>	<b>\$ 1,275</b>	<b>1%</b>

<b>DETAIL</b>					
213	PROPERTY & LIABILITY COVERAGE	\$ 128,475	\$ 128,475	\$ 123,525	\$ 135,750
	Property, General Liability, Crime, Inland Marina, Public Official & Management Liability, Auto, Excess Liability	\$ 90,000	\$ 90,000	\$ 85,000	\$ 97,750
	Storage Tank Pollution Policy (2 yrs.)	\$ 6,000	\$ 6,000	\$ 5,050	\$ -
	Citizens Windstorm Policy	\$ 14,000	\$ 14,000	\$ 15,000	\$ 18,000
	Construction Policies	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
	Policy Contingencies	\$ 8,475	\$ 8,475	\$ 8,475	\$ 10,000
	<b>OTHER INSURANCES</b>	<b>\$ 49,500</b>	<b>\$ 49,500</b>	<b>\$ 43,000</b>	<b>\$ 43,500</b>
59000-153	Retirement Plan Fees	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
59000-154	Workers Comp Insurance	\$ 3,500	\$ 3,500	\$ 2,000	\$ 2,500
59000-159	Reemployment Payments	\$ 10,000	\$ 10,000	\$ 5,000	\$ 5,000
59000-161	Leave Payouts	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000

**Notes:**

Increases due to carrier estimates and windstorm coverage increases, offset by reduction in Storage Tank Pollution renewing every two years, reduction in Workers Comp and Reemployment.

General Fund

PROFESSIONAL SERVICES - 01-51420	FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
	Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>						
200 CONTRACTUAL SERVICES	\$ 147,000	\$ 147,000	\$ 102,000	\$ 137,000	\$ (10,000)	-7%
201 LEGAL SERVICES	\$ 100,000	\$ 100,000	\$ 90,000	\$ 100,000	\$ -	0%
204 OTHER PROFESSIONAL FEES	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0%
<b>Total</b>	<b>\$ 262,000</b>	<b>\$ 262,000</b>	<b>\$ 207,000</b>	<b>\$ 252,000</b>	<b>\$ (10,000)</b>	<b>-4%</b>

DETAIL				
200 CONTRACTUAL SERVICES	\$ 147,000	\$ 147,000	\$ 102,000	\$ 137,000
Audit Services	\$ 18,500	\$ 18,500	\$ 18,500	\$ 18,500
Marina Audit & Tax Compliance	\$ 15,000	\$ 15,000	\$ 5,000	\$ 15,000
Bond Indenture Compliance & Bond Continuing Disclosure Dissemination Services	\$ 20,000	\$ 20,000	\$ -	\$ 10,000
Financial Services	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Website Hosting & Related Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Website Design & Maintenance	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Personnel Services	\$ 30,000	\$ 30,000	\$ 15,000	\$ 30,000
Economic Development Financial Assessment	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
201 LEGAL SERVICES	\$ 100,000	\$ 100,000	\$ 90,000	\$ 100,000
204 OTHER PROFESSIONAL FEES	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Fire Inspections	\$ 500	\$ 500	\$ 500	\$ 500
City HR/Payroll/Benefits ILA	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500

**Notes:**

Reduction due to anticipated reduction in financial tax and bond compliance costs.

General Fund

BUILDINGS & GROUNDS - 01-51620		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTURAL SERVICES	\$ 3,500	\$ 3,500	\$ 3,045	\$ 3,045	\$ (455)	-13%
201	PROPERTY TAXES & ASSOC. DUES	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0%
205	OFFICE RENTAL	\$ 91,000	\$ 91,000	\$ 93,000	\$ 97,500	\$ 6,500	7%
208	EQUIPMENT LEASES	\$ 19,500	\$ 19,500	\$ 19,500	\$ 20,000	\$ 500	3%
209	PROPERTY MAINTENANCE COSTS	\$ 235,000	\$ 235,000	\$ 235,000	\$ 265,000	\$ 30,000	13%
224	SIGNAGE	\$ 20,000	\$ 20,000	\$ 15,000	\$ 15,000	\$ (5,000)	-25%
325	ELECTRIC COSTS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0%
326	WATER COSTS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0%
<b>Total</b>		<b>\$ 474,000</b>	<b>\$ 474,000</b>	<b>\$ 470,545</b>	<b>\$ 505,545</b>	<b>\$ 31,545</b>	<b>7%</b>

DETAIL						
CONTRACTUAL SERVICES -						
200	Alarms/Pest Control	\$ 3,500	\$ 3,500	\$ 3,045	\$ 3,045	
PROPERTY TAXES & ASSOCIATION						
201	DUES	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	
205	OFFICE RENTAL	\$ 91,000	\$ 91,000	\$ 93,000	\$ 97,500	
	710 N. Federal Highway	\$ 87,000	\$ 87,000	\$ 87,000	\$ 91,000	
	Storage Facilities	\$ 4,000	\$ 4,000	\$ 6,000	\$ 6,500	
208	EQUIPMENT LEASES	\$ 19,500	\$ 19,500	\$ 19,500	\$ 20,000	
	Postage Meter	\$ -	\$ -	\$ -	\$ 500	
	Copiers	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	
	Vehicle Lease/Maintenance/Fuel	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
209	PROPERTY MAINTENANCE COSTS	\$ 235,000	\$ 235,000	\$ 235,000	\$ 265,000	
	General Repairs	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
	Janitorial Services	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
	Property Maintenance	\$ 170,000	\$ 170,000	\$ 170,000	\$ 200,000	
	Hurricane/Property Contingency	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	
224	SIGNAGE	\$ 20,000	\$ 20,000	\$ 15,000	\$ 15,000	
325	ELECTRICITY COSTS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	
326	WATER COSTS	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	

**Notes:**

Increase in CRA office rental per lease escalations. Property maintenance increase due to ILA's with City for maintenance of 4th Street Parking Lot (expires 9/30/2018) and Welcome Sign at N. Federal (expires 9/30/2017).

General Fund

MARINA - 01-51630		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTURAL SERVICES	\$ 600	\$ 600	\$ 500	\$ 500	\$ (100)	-17%
209	PROPERTY MAINTENANCE COSTS	\$ 23,885	\$ 23,885	\$ 30,000	\$ 30,000	\$ 6,115	26%
241	MARINA MANAGEMENT CONTRACT	\$ 171,435	\$ 171,435	\$ 171,435	\$ 176,435	\$ 5,000	3%
242	FUEL STATION OVERHEAD	\$ 28,360	\$ 28,360	\$ 29,000	\$ 29,500	\$ 1,140	4%
310	OFFICE SUPPLIES	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0%
325	ELECTRIC COSTS	\$ 9,120	\$ 9,120	\$ 8,100	\$ 8,100	\$ (1,020)	-11%
326	WATER COSTS	\$ 3,600	\$ 3,600	\$ 5,400	\$ 5,400	\$ 1,800	50%
327	GASOLINE & DIESEL CHARGES	\$ 850,000	\$ 850,000	\$ 737,065	\$ 737,065	\$ (112,935)	-13%
328	DIESEL SALES TAX	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	0%
<b>Total</b>		<b>\$ 1,100,000</b>	<b>\$ 1,100,000</b>	<b>\$ 994,500</b>	<b>\$ 1,000,000</b>	<b>\$ (100,000)</b>	<b>-9%</b>

DETAIL							
CONTRACTUAL SERVICES - Sea							
200	Spill Contract	\$ 600	\$ 600	\$ 500	\$ 500		
209	PROPERTY MAINTENANCE COSTS	\$ 23,885	\$ 23,885	\$ 30,000	\$ 30,000		
241	MARINA MANAGEMENT CONTRACT	\$ 171,435	\$ 171,435	\$ 171,435	\$ 176,435		
OPERATIONS - Merchant							
242	Fees/Phone & Data Line	\$ 28,360	\$ 28,360	\$ 29,000	\$ 29,500		
310	OFFICE SUPPLIES	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000		
325	ELECTRICITY COSTS	\$ 9,120	\$ 9,120	\$ 8,100	\$ 8,100		
326	WATER COSTS	\$ 3,600	\$ 3,600	\$ 5,400	\$ 5,400		
327	GASOLINE & DIESEL CHARGES	\$ 850,000	\$ 850,000	\$ 737,065	\$ 737,065		
328	DIESEL SALES TAX	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000		

**Notes:**

Decrease due to potential disruption in Marina operations from Open Space construction.

Contractual increase in marina management contract, increases in property maintenance and water charges due to usage experience.

General Fund

INFORMATION TECHNOLOGY - 01-51650		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
200	CONTRACTUAL SERVICES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0%
210	CITY IT SUPPORT	\$ 26,000	\$ 26,000	\$ 26,000	\$ 27,000	\$ 1,000	4%
211	COMPUTER SOFTWARE & LICENSES	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	0%
212	FINANCIAL & MARINA SOFTWARE MTN.	\$ 9,500	\$ 9,500	\$ 11,000	\$ 14,000	\$ 4,500	47%
330	TELEPHONE SYSTEM & DATA LINES	\$ 8,560	\$ 8,560	\$ 8,000	\$ 8,000	\$ (560)	-7%
400	EQUIPMENT COSTS	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ -	0%
<b>Total</b>		<b>\$ 59,560</b>	<b>\$ 59,560</b>	<b>\$ 60,500</b>	<b>\$ 64,500</b>	<b>\$ 4,940</b>	<b>8%</b>

DETAIL					
200	CONTRACTUAL SERVICES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
	Financial Accounting Software Updates	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
	Maintenance of Phone System	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
210	IT SUPPORT	\$ 26,000	\$ 26,000	\$ 26,000	\$ 27,000
211	COMPUTER SOFTWARE & LICENSES	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
212	FINANCIAL & MARINA SOFTWARE MTN.	\$ 9,500	\$ 9,500	\$ 11,000	\$ 14,000
330	TELEPHONE SYSTEM & DATA LINES	\$ 8,560	\$ 8,560	\$ 8,000	\$ 8,000
400	EQUIPMENT COSTS	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000

**Notes:**

Increase due to ILA with City for IT support, addition of software maintenance for Marina Point of Sale system.

General Fund

CONTINGENCY - 01-51990		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
200	GENERAL FUND CONTINGENCIES	\$100,000	\$100,000	\$ -	\$ 100,000	\$ -	0%

**Notes:**

Budgeted at 1% of tax increment revenue.

**Boynton Beach CRA**  
**Project Fund - Budget Summary - Funding Sources/Revenues**

FUNDING SOURCES	FY 2015-2016			2016-2017 Budget	2016-2017 vs. Prior Year Increase/(Decrease)	
	Original Budget	Amended Budget	Year End Estimate		Amount	%
<b>1. Rollover FY 2014-2015</b>	\$ 2,578,060	\$ 2,578,060	\$ 2,578,060	\$ -	\$ (2,578,060)	100%
<b>2. Budget Amendment #1 - R16-01 - SWA Grant, Approved by CRA Board 05/10/2016</b>	\$ -	\$ 62,310	\$ 62,310	\$ -	\$ (62,310)	100%
<b>3. Rollover - FY 2015-2016 - Components:</b>						
<b><u>Professional &amp; Other Expenses</u></b>						
Surveys & Appraisals	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	100%
Plan Updates (City Code Review/Revisions for CRA Consolidated Plan in FY16-17)	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	100%
Cottage District	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	100%
Boynton Beach Blvd. Design	\$ -	\$ -	\$ -	\$ 300,410	\$ 300,410	100%
Contingency	\$ -	\$ -	\$ -	\$ 48,000	\$ 48,000	100%
Legal Work - Project Fund	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	100%
<b><u>Capital Outlay</u></b>						
Entry Signage - North & South Federal - REALLOCATED to Property Purchases in FY 16-17 (a)	\$ -	\$ -	\$ -	\$ 18,786	\$ 18,786	100%
Marina Open Space Construction	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	100%
211 Renovation Grant	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	100%
Parking Lot Construction - NE 4th - REALLOCATED to Property Purchases in FY 06-17 (a)	\$ -	\$ -	\$ -	\$ 117,821	\$ 117,821	100%
Town Square Project	\$ -	\$ -	\$ -	\$ 185,450	\$ 185,450	100%
					\$ -	100%
<b><u>Economic Development Grants</u></b>						
Community, Planning, Eco. Devl. Meetings	\$ -	\$ -	\$ -	\$ 272,000	\$ 272,000	100%
Sub-Total Rollover FY 2015-2016	\$ -	\$ -	\$ -	\$ 1,592,467	\$ 1,592,467	100%
<b><u>Transfers in from General Fund</u></b>						
Other Financing Sources/Transfers In	\$ 5,034,122	\$ 5,034,122	\$ 5,034,122	\$ 6,612,701	\$ 1,578,579	31%
<b><u>Other Revenue/Financing Sources:</u></b>						
1. Revenue from Sale of 480 E. Ocean Avenue	\$ -	\$ -	\$ -	\$ 315,986	\$ 315,986	100%
2. Committed Fund Balance Allocation	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	100%
Sub-Total	\$ -	\$ -	\$ -	\$ 815,986	\$ 815,986	100%
<b>Total Funding Sources/Revenues &amp; Transfers In</b>	<b>\$ 7,612,182</b>	<b>\$ 7,674,492</b>	<b>\$ 7,674,492</b>	<b>\$ 9,021,154</b>	<b>\$ 1,346,662</b>	<b>18%</b>

**(a) Rollover Reallocation from FY 2015-2016**

**Allocated to: Property Acquisitions**

Entry Signage - North & South Federal Hwy	\$ 18,786
Parking Lot Construction - 4th St.	\$ 117,821
<b>Total</b>	<b>\$ 136,607</b>

**Boynton Beach CRA**  
**Project Fund - Budget Summary - Expenses**

EXPENSES	FY 2015-2016			2016-2017	2016-2017 vs. Prior Year	
	Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>Professional &amp; Other Expenses</b>						
Contingency	\$ 100,000	\$ 100,000	\$ 52,000	\$ 119,000	\$ 19,000	19%
Professional Services	\$ 767,210	\$ 767,210	\$ 291,800	\$ 1,100,410	\$ 333,200	43%
Rent Expense	\$ -	\$ 11,000	\$ 11,000	\$ 13,200	\$ 2,200	100%
Legal Services	\$ 150,000	\$ 150,000	\$ 100,000	\$ 150,000	\$ -	0%
<b>Sub-Total</b>	<b>\$ 1,017,210</b>	<b>\$ 1,028,210</b>	<b>\$ 454,800</b>	<b>\$ 1,382,610</b>	<b>\$ 354,400</b>	<b>34%</b>
<b>Capital Outlay</b>						
Property Purchases	\$ 927,107	\$ 837,285	\$ 837,285	\$ 1,136,607	\$ 299,322	36%
Improvements	\$ -	\$ 78,822	\$ 60,036	\$ -	\$ (78,822)	-100%
Construction in Progress	\$ 2,025,865	\$ 2,025,865	\$ 1,708,044	\$ 1,098,897	\$ (926,968)	-46%
Site Work & Demolition Fees	\$ 100,000	\$ 162,310	\$ 162,310	\$ 550,000	\$ 387,690	239%
Infrastructure & Streetscape	\$ 750,000	\$ 750,000	\$ 564,550	\$ 1,797,450	\$ 1,047,450	140%
<b>Sub-Total</b>	<b>\$ 3,802,972</b>	<b>\$ 3,854,282</b>	<b>\$ 3,332,225</b>	<b>\$ 4,582,954</b>	<b>\$ 728,672</b>	<b>19%</b>
<b>Economic Development</b>						
Economic Development Grant Programs	\$ 650,000	\$ 650,000	\$ 378,000	\$ 572,000	\$ (78,000)	-12%
Marketing Program	\$ 142,000	\$ 142,000	\$ 142,000	\$ 228,590	\$ 86,590	61%
DIFA - Economic Development	\$ 1,240,000	\$ 1,240,000	\$ 1,164,435	\$ 1,300,000	\$ 60,000	5%
<b>Sub-Total</b>	<b>\$ 2,032,000</b>	<b>\$ 2,032,000</b>	<b>\$ 1,684,435</b>	<b>\$ 2,100,590</b>	<b>\$ 68,590</b>	<b>3%</b>
<b>Projects &amp; Programs</b>						
Clean & Safe Program (Clean, Police, Code)	\$ 250,000	\$ 250,000	\$ 250,000	\$ 447,000	\$ 197,000	100%
Community Support Projects	\$ 100,000	\$ 100,000	\$ 75,000	\$ 95,000	\$ (5,000)	-5%
Special Events	\$ 410,000	\$ 410,000	\$ 402,076	\$ 413,000	\$ 3,000	1%
<b>Sub-Total</b>	<b>\$ 760,000</b>	<b>\$ 760,000</b>	<b>\$ 727,076</b>	<b>\$ 955,000</b>	<b>\$ 195,000</b>	<b>26%</b>
<b>Total Project Fund Expenses</b>	<b>\$ 7,612,182</b>	<b>\$ 7,674,492</b>	<b>\$ 6,198,536</b>	<b>\$ 9,021,154</b>	<b>\$ 1,346,662</b>	<b>18%</b>



Project Fund

PROFESSIONAL & OTHER EXPENSES - 02-58100	FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
	Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
	SUMMARY					
202 CONTINGENCY	\$ 100,000	\$ 100,000	\$ 52,000	\$ 119,000	\$ 19,000	19%
203 PROFESSIONAL SERVICES	\$ 767,210	\$ 767,210	\$ 291,800	\$ 1,100,410	\$ 333,200	43%
207 RENT EXPENSE	\$ -	\$ 11,000	\$ 11,000	\$ 13,200	\$ 2,200	100%
213 LEGAL SERVICES	\$ 150,000	\$ 150,000	\$ 100,000	\$ 150,000	\$ -	0%
<b>Total</b>	<b>\$ 1,017,210</b>	<b>\$ 1,028,210</b>	<b>\$ 454,800</b>	<b>\$ 1,382,610</b>	<b>\$ 354,400</b>	<b>34%</b>

DETAIL					Funding Source	
					Rollover	FY16-17
202 CONTINGENCY	\$ 100,000	\$ 100,000	\$ 52,000	\$ 119,000	\$ 48,000	\$ 71,000
203 PROFESSIONAL SERVICES	\$ 767,210	\$ 767,210	\$ 291,800	\$ 1,100,410		
Surveys & Appraisals	\$ 100,000	\$ 100,000	\$ 50,000	\$ 100,000	\$ 50,000	\$ 50,000
Architectural Design Assistance	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
City Code Review/Revisions for CRA Consolidated Plan (Plan Update in FY15-16)	\$ 116,800	\$ 116,800	\$ 66,800	\$ 175,000	\$ 50,000	\$ 125,000
Cottage District	\$ 100,000	\$ 100,000	\$ 25,000	\$ 75,000	\$ 75,000	\$ -
Boynton Beach Blvd. - Design	\$ 300,410	\$ 300,410	\$ -	\$ 600,410	\$ 300,410	\$ 300,000
207 RENT EXPENSE - Police Base on MLK	\$ -	\$ 11,000	\$ 11,000	\$ 13,200	\$ -	\$ 13,200
213 LEGAL SERVICES	\$ 150,000	\$ 150,000	\$ 100,000	\$ 150,000	\$ 50,000	\$ 100,000
					\$ 573,410	\$ 809,200

**Notes:**

Increase due to BBB Design and increase in Police MLK rent as contracted.

Project Fund

CAPITAL OUTLAY - 02-58200		FY 2015-2016			FY 2016-2017	Change Incr/(Decr)	
		Original Budget	Amended Budget	Year End Estimate	Budget	Amount	%
<b>SUMMARY</b>							
401	PROPERTY PURCHASES	\$ 927,107	\$ 837,285	\$ 837,285	\$ 1,136,607	\$ 299,322	36%
402	IMPROVEMENTS	\$ -	\$ 78,822	\$ 60,036	\$ -	\$ (78,822)	-100%
404	CONSTRUCTION IN PROGRESS	\$ 2,025,865	\$ 2,025,865	\$ 1,708,044	\$ 1,098,897	\$ (926,968)	-46%
405	SITE WORK & DEMOLITION FEES	\$ 100,000	\$ 162,310	\$ 162,310	\$ 550,000	\$ 387,690	239%
406	INFRASTRUCTURE & STREETScape	\$ 750,000	\$ 750,000	\$ 564,550	\$ 1,797,450	\$ 1,047,450	140%
<b>Total</b>		\$ 3,802,972	\$ 3,854,282	\$ 3,332,225	\$ 4,582,954	\$ 728,672	19%

DETAIL						Funding Source	
						Rollover	FY16-17
401	PROPERTY PURCHASES (a)	\$ 927,107	\$ 837,285	\$ 837,285	\$ 1,136,607	\$ 136,607	\$ 1,000,000
402	IMPROVEMENTS	\$ -	\$ 78,822	\$ 60,036	\$ -		
	Entry/Welcome Signage at North & South Federal Highway(A)	\$ -	\$ 78,822	\$ 60,036	\$ -	(a)	\$ -
404	CONSTRUCTION IN PROGRESS	\$ 2,025,865	\$ 2,025,865	\$ 1,708,044	\$ 1,098,897		
	Marina - Open Space Construction & Southern Drive Lane Repair and Resurface	\$ 1,574,152	\$ 1,574,152	\$ 1,574,152	\$ 200,000	\$ 200,000	\$ -
	211 E. Ocean Renovation Grant	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	\$ 200,000	\$ -
	Dog Park - Downtown - Purchase/Design/Construction	\$ -	\$ -	\$ -	\$ 698,897	\$ -	\$ 698,897
	Parking & Street Enhancement - NE 4th	\$ 251,713	\$ 251,713	\$ 133,892	\$ -	(a)	\$ -
405	SITE WORK & DEMOLITION	\$ 100,000	\$ 162,310	\$ 162,310	\$ 550,000		
	Site Work & Demolition	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000		\$ 100,000
	Solid Waste Authority - Site Clean Up Grants	\$ -	\$ 62,310	\$ 62,310	\$ -	\$ -	\$ -
	Stabilization of Old High School-Roof/Windows-EPA Grant Match	\$ -	\$ -	\$ -	\$ 450,000	\$ -	\$ 450,000
406	INFRASTRUCTURE & STREETScape	\$ 750,000	\$ 750,000	\$ 564,550	\$ 1,797,450		
	Town Square Project	\$ 200,000	\$ 200,000	\$ 14,550	\$ 185,450	\$ 185,450	\$ -
	MLK Corridor Redevelopment, CRA Property	\$ -	\$ -	\$ -	\$ 1,162,000	\$ -	\$ 1,162,000
	Model Block	\$ 550,000	\$ 550,000	\$ 550,000	\$ 450,000	\$ -	\$ 450,000
						\$ 722,057	\$ 3,860,897

Notes: Increases due primarily to property purchases and new projects: Dog Park, MLK Corridor Redevelopment on CRA property and Old High School Roof/Windows.

(a) Rollover Reallocations from FY 2015-2016

Allocated to: Property & Land Purchases

Entry/Welcome Signage at North & South Federal Highway(A)	\$ 18,786
Parking & Street Enhancement - NE 4th	\$ 117,821
<b>Total</b>	<b>\$ 136,607</b>

Project Fund

ECONOMIC DEVELOPMENT 02-58400				FY 2015-2016		FY 2016-2017			
SUMMARY				Original Budget	Amended Budget	Year End Estimate	Budget	Change Incr/(Decr)	
								Amount	%
444	ECONOMIC DEVELOPMENT GRANTS			\$ 650,000	\$ 650,000	\$ 378,000	\$ 572,000	\$ (78,000)	-12%
445	MARKETING PROGRAM			\$ 142,000	\$ 142,000	\$ 142,000	\$ 228,590	\$ 86,590	61%
443	DIRECT INCENTIVE FUNDING AGREEMENTS (DIFA)			\$ 1,240,000	\$ 1,240,000	\$ 1,164,435	\$ 1,300,000	\$ 60,000	5%
<b>Total</b>				<b>\$ 2,032,000</b>	<b>\$ 2,032,000</b>	<b>\$ 1,684,435</b>	<b>\$ 2,100,590</b>	<b>\$ 68,590</b>	<b>3%</b>

DETAIL				Funding Source					
				Rollover	FY16-17				
<b>ECONOMIC DEVELOPMENT PROGRAMS</b>									
444	(Commercial Façade, Construction, Interior Build-Out, Rent Reimbursement)			\$ 650,000	\$ 650,000	\$ 378,000	\$ 572,000	\$ 272,000	\$ 300,000
445	MARKETING PROGRAM			\$ 142,000	\$ 142,000	\$ 142,000	\$ 228,590	\$ -	\$ 228,590
<b>DIRECT INCENTIVE FUNDING AGREEMENTS (DIFA)</b>									
443				\$ 1,240,000	\$ 1,240,000	\$ 1,164,435	\$ 1,300,000		
	Cornerstone - The Preserve (Year 2 of 10)			\$ 100,000	\$ 100,000	\$ 45,759	\$ 100,000	\$ -	\$ 100,000
	Seabourne Cove - Phase 1 (Year 4 of 10)			\$ 375,000	\$ 375,000	\$ 371,812	\$ 415,000	\$ -	\$ 415,000
	Seabourne Cove - Phase 2 (Year 3 of 10)			\$ 165,000	\$ 165,000	\$ 158,058	\$ 180,000	\$ -	\$ 180,000
	Casa Costa (Year 7 of 10)			\$ 545,000	\$ 545,000	\$ 539,578	\$ 545,000	\$ -	\$ 545,000
	Wal-Mart (Year 5 of 10)			\$ 55,000	\$ 55,000	\$ 49,228	\$ 60,000	\$ -	\$ 60,000
								\$ 272,000	\$ 1,828,590

**Notes:** Increase due to higher DIFA payments due to rise in property assessments offset by decrease in Economic Development Grants due to contractual payment to Family Dollar in FY 15-16.

Project Fund

PROJECTS & PROGRAMS - 02-58500				FY 2015-2016		FY 2016-2017			
SUMMARY				Original Budget	Amended Budget	Year End Estimate	Budget	Change Incr/(Decr)	
								Amount	%
	CLEAN & SAFE PROGRAM			\$ 250,000	\$ 250,000	\$ 250,000	\$ 447,000	\$ 197,000	100%
470	COMMUNITY SUPPORT PROJECTS			\$ 100,000	\$ 100,000	\$ 75,000	\$ 95,000	\$ (5,000)	-5%
480	SPECIAL EVENTS			\$ 410,000	\$ 410,000	\$ 402,076	\$ 413,000	\$ 3,000	1%
<b>Total</b>				<b>\$ 760,000</b>	<b>\$ 760,000</b>	<b>\$ 727,076</b>	<b>\$ 955,000</b>	<b>\$ 195,000</b>	<b>26%</b>

DETAIL					Funding Source				
					Rollover	FY16-17			
	CLEAN & SAFE PROGRAM			\$ 250,000	\$ 250,000	\$ 250,000	\$ 447,000		
462	District Clean Program			\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000		\$ 50,000
460	Neighborhood Police Program			\$ 200,000	\$ 200,000	\$ 200,000	\$ 263,000	\$ -	\$ 263,000
Neighborhood Sustainability-Code									
461	Enforcement			\$ -	\$ -	\$ -	\$ 134,000	\$ -	\$ 134,000
470	COMMUNITY SUPPORT PROJECTS			\$ 100,000	\$ 100,000	\$ 75,000	\$ 95,000	\$ -	\$ -
Community, Planning and Economic									
	Development Workshops & Meetings			\$ 50,000	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -
	Business Incubator Support			\$ 50,000	\$ 50,000	\$ 50,000	\$ 70,000	\$ -	\$ 70,000
480	SPECIAL EVENTS (a)			\$ 410,000	\$ 410,000	\$ 402,076	\$ 413,000		
	Haunted Pirate Fest & Mermaid Splash			\$ 174,584	\$ 174,584	\$ 195,000	\$ 175,000	\$ -	\$ 175,000
	Holiday Tree Lighting & Concert			\$ 73,500	\$ 73,500	\$ 73,500	\$ 65,000	\$ -	\$ 65,000
	Holiday Parade (City Run - CRA reimburses City)			\$ 25,000	\$ 25,000	\$ 10,000	\$ 25,000	\$ -	\$ 25,000
	Holiday Boat Parade			\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	\$ 12,000
	Kinetic Arts Event (City also funding separately at \$20,000)			\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000
	MLK Celebration of Unity			\$ 20,010	\$ 20,010	\$ 20,010	\$ 40,000	\$ -	\$ 40,000
	St. Patrick's Day - Blarney Bash			\$ 24,216	\$ 24,216	\$ 24,216	\$ 18,000	\$ -	\$ 18,000
	Movies in the Park			\$ 23,850	\$ 23,850	\$ 23,850	\$ 18,000	\$ -	\$ 18,000
	Music on the Rocks			\$ 23,500	\$ 23,500	\$ 23,500	\$ 20,000	\$ -	\$ 20,000
	Special Events Grant Program			\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
	Kid's Earth Day Event			\$ 13,340	\$ 13,340	\$ -	\$ -	\$ -	\$ -
								\$ 25,000	\$ 930,000

**Notes:**

Events in FY 16-17 exclude marketing expenses. Events marketing moved to Marketing Program budget.  
 Kinetic Arts Event added for \$20,000 in FY16-17, and MLK Celebration of Unity increased to \$40,000 (from \$20,010).  
 Community/Development meetings reduced based on current year projections.

**Neighborhood Police Program - Components:**

Two Officers, Benefits	\$ 227,235
License Plate Reader, software, installation, signage	\$ 24,200
Bike Racks	\$ 500
Office Expenses	\$ 5,350
Contingency	\$ 5,715
<b>Total for FY16-17</b>	<b>\$ 263,000</b>

**Boynton Beach CRA  
Debt Service Fund - Budget Summary**

Dept. #	Funding Source	FY 2015-2016			2016-2017	2016-2017 vs. Prior Year	
		Original Budget	Amended Budget	Year End Estimate	Budget	Increase/(Decrease)	
						Amount	%
49900	Transfers in from General Fund	\$ 2,142,518	\$ 2,142,518	\$ 2,142,518	\$ 2,140,220	\$ (2,298)	-0.1%
	<b>Expenses</b>						
	<b>Bank of America Loan</b>						
59800-810	Loan Principal	\$ 292,214	\$ 292,214	\$ 292,214	\$ -	\$ (292,214)	-100.0%
59800-820	Loan Interest	\$ 12,474	\$ 12,474	\$ 12,474	\$ -	\$ (12,474)	-100.0%
	Sub-Total	\$ 304,688	\$ 304,688	\$ 304,688	\$ -	\$ (304,688)	-100.0%
	<b>Series 2012 (formerly Series 2004 &amp; Series 2005A) - PNC Bank</b>						
59800-814	Principal	\$ 927,000	\$ 927,000	\$ 927,000	\$ 1,265,000	\$ 338,000	36.5%
59800-824	Interest	\$ 384,666	\$ 384,666	\$ 384,666	\$ 360,935	\$ (23,731)	-6.2%
	Sub-Total	\$ 1,311,666	\$ 1,311,666	\$ 1,311,666	\$ 1,625,935	\$ 314,269	24.0%
	<b>Series 2015 (formerly Series 2005B) - BB&amp;T</b>						
59800-815	Principal	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000	\$ -	0.0%
59800-826	Interest	\$ 165,165	\$ 165,165	\$ 165,165	\$ 153,285	\$ (11,880)	-7.2%
	Sub-Total	\$ 525,165	\$ 525,165	\$ 525,165	\$ 513,285	\$ (11,880)	-2.3%
59800-830	<b>Financial Agent Fees</b>	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	0.0%
	<b>Total Debt Service Expenses</b>	<b>\$ 2,142,518</b>	<b>\$ 2,142,518</b>	<b>\$ 2,142,518</b>	<b>\$ 2,140,220</b>	<b>\$ (2,299)</b>	<b>-0.1%</b>

**BOYNTON BEACH CRA  
AGGREGATE DEBT SERVICE REQUIREMENTS**

<b>YEAR</b>	<b>Series 2012 - PNC Bank</b>	<b>Series 2015 - BB&amp;T</b>	<b>TOTAL</b>
<b>FY 2016-2017</b>	<b>\$ 1,625,935</b>	<b>\$ 513,285</b>	<b>\$ 2,139,220</b>
<b>FY 2017-2018</b>	<b>\$ 1,628,551</b>	<b>\$ 511,405</b>	<b>\$ 2,139,956</b>
<b>FY 2018-2019</b>	<b>\$ 1,626,271</b>	<b>\$ 509,195</b>	<b>\$ 2,135,466</b>
<b>FY 2019-2020</b>	<b>\$ 1,628,197</b>	<b>\$ 511,655</b>	<b>\$ 2,139,852</b>
<b>FY 2020-2021</b>	<b>\$ 1,623,202</b>	<b>\$ 513,620</b>	<b>\$ 2,136,822</b>
<b>FY 2021-2022</b>	<b>\$ 1,629,439</b>	<b>\$ 510,090</b>	<b>\$ 2,139,529</b>
<b>FY 2022-2023</b>	<b>\$ 1,624,600</b>	<b>\$ 511,230</b>	<b>\$ 2,135,830</b>
<b>FY 2023-2024</b>	<b>\$ 1,627,943</b>	<b>\$ 506,875</b>	<b>\$ 2,134,818</b>
<b>FY 2024-2025</b>	<b>\$ 1,564,236</b>	<b>\$ 752,190</b>	<b>\$ 2,316,426</b>
<b>FY 2025-2026</b>	<b>\$ 1,569,168</b>	<b>\$ 748,925</b>	<b>\$ 2,318,093</b>

<b>Total</b>	<b>\$ 16,147,544</b>	<b>\$ 5,588,470</b>	<b>\$ 21,736,014</b>
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**Interest Rates**

**2.56%**

**3.30%**