

RESOLUTION NO: R24-02

RESOLUTION OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2024 TO SEPTEMBER 30, 2025, AND PROVIDING AN EFFECTIVE DATE.

WITNESSETH:

WHEREAS, the BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY (BBCRA), in order to implement its Community Redevelopment Plan and provide for its operating expenses, has prepared a Budget for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025, attached hereto as Exhibit "I"; and

WHEREAS, the Board has determined that said Budget is in the public's interest and is necessary to implement the BBCRA's goals and objectives.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Budget attached hereto as Exhibit "I" for financial operations of the Boynton Beach Community Redevelopment Agency for the period from October 1, 2024 through September 30, 2025 is hereby adopted.
2. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 10th day of September, 2024.

BOYNTON BEACH COMMUNITY
REDEVELOPMENT AGENCY

By: 

Ty Penserger, Chair

T. Penserger
A. Cruz
W. Hay
T. Turkin
A. Kelley

FISCAL YEAR 2024-2025 BUDGET



CRA FUNDING/USES

	FY24/25
Tax Increment Revenue	24,279,354
Boynton Harbor Marina Fuel Dock & Slips Revenue	1,300,000
	-
	-
Total Revenue	25,579,354

Debt & Operating Expenses

Debt Service	2,317,425	
Operating Expenses	4,370,284	Approx. 18% of TIRFA
Marina	1,300,000	
Sub-Total Debt & Operating Expenses	7,987,709	

Tax Increment Revenue Funding Agreement (TIRFA)

Payments - Contractual Obligations

Preserve (75% Yrs 1-5; 25% Yrs 6-10)	Year 10 ▶	37,131
500 Ocean (75% Yrs 1-4; 50% Yrs 5-7; 25% Yrs 8-10)	Year 6 ▶	402,118
Wells Landing Apartments LLC (100% 15 years) - Years 1-14 \$109,219, Year 15 \$109,214	Year 1 ▶	109,219
Ocean One - Phase One (75% Yrs 1-7; 50% Yr. 8)		
Ocean One - Phase Two (75% Yrs 1-7; 50% Yr. 8)		
Townsquare Funding (until FY 2044-2045)	Year 6 ▶	3,550,000
Sub-Total TIRFA Payments		4,098,468

Remaining Project Fund Budget for Allocation

(Revenue - Debt Service, Operating & TIRFA)

13,493,177

**Total CRA contribution to Town Square
over 20 years = \$83,850,000**

NOTE: Database from Property Appraiser received 7/15/2024

BBCRA FISCAL YEAR 2024-2025 PROJECT FUND WORKSHEET		Allocation Amount		\$ 13,493,177	
CRA Plan District	Projects: FY 2024-2025	Estimated FY 23/24 Rollover Balances as of 7/25/2024		CRA Board Proposed FY 24/25 Project Fund Allocations	Project Fund Line Item Allocation Total (including any Rollover as of 7/25/2024)
District Wide	Master Interlocal Agreements - Jaycee Park Design (\$100k), Pence Park Design & Permit (\$400k), Senior Center Design (\$100k), MLK Streetscape (\$550k), Harvey Oyer Park (\$100k), Centennial Park Design (\$500k), Cottage District Rd Improvements Design (\$200k)	\$ 600,000		\$ 1,350,000	\$ 1,950,000
District Wide	Engineer/Project Manager (\$160k with benefits per COBB Budget Mtg)	\$ 160,000		\$ -	\$ 160,000
District Wide	Joint Infrastructure Projects	\$ 165,750			\$ 165,750
Heart of Boynton	Future Grocery Store in District 2	\$ 561,642		\$ 838,358	\$ 1,400,000
Heart of Boynton	Local Match for stormwater	\$ 250,000		\$ -	\$ 250,000
Heart of Boynton	MLK Entry Feature	\$ 200,000			\$ 200,000
Boynton Beach Blvd	BB Boulevard Streetscape Improvement Project	\$ -		\$ 250,000	\$ 250,000
Federal Highway	Historic Woman's Club of BB, ongoing Renovations (ILA with City)	\$ 100,000		\$ 110,000	\$ 210,000
Downtown District	Marina ERM Monitoring Wells and Potential Remediation	\$ 273,613		\$ -	\$ 273,613
Downtown District	Marina Seawall	\$ 500,000		\$ 2,750,000	\$ 3,250,000
District Wide	Parking Garage	\$ 1,385,825		\$ 614,175	\$ 2,000,000
District Wide	Property Acquisition	\$ 1,551,849		\$ 5,729,790	\$ 7,281,639
District Wide	Property Maintenance for Ocean Ave Properties and Post Office	\$ 299,550		\$ 450	\$ 300,000
District Wide	Neighborhood Officer Program (NOPs) 6th year of program -	\$ 200,000		\$ 658,406	\$ 858,406
District Wide	Commercial Economic Redevelopment Grants	\$ 468,934		\$ 131,066	\$ 600,000
District Wide	Business Development & Promotions	\$ 212,222		\$ 434,950	\$ 647,172
District Wide	Business Promotional Marketing	\$ 218,604		\$ -	\$ 218,604
District Wide	Site Work, Demolition & Environmental	\$ 207,141		\$ 50,000	\$ 257,141
District Wide	Professional Development Services (Arch/Eng,Appraisals/Feasibility,etc.)**	\$ 248,150			\$ 248,150
District Wide	Ride Share	\$ -		\$ 400,000	\$ 400,000
District Wide	Development Project Related Legal Services***	\$ 84,018		\$ 175,982	\$ 260,000
District Wide	CRA Plan	\$ 300,000		\$ -	\$ 300,000
District Wide	Contingency	\$ 200,000		\$ -	\$ 200,000
		\$ 8,187,298		\$ 13,493,177	\$ 21,680,475
		ALLOCATION BALANCE REMAINING		\$ 0	

Boynton Beach CRA
General Fund - Budget Summary - FY 2024-2025

	▼	FY 2023-2024		2024-2025 vs. Prior Year	
	FY 2024-2025	Original Budget	Amended Budget	Increase/(Decrease) Amount	%
REVENUES	Budget				
Tax Increment Revenue (TIF)	\$ 24,279,354	\$ 21,496,558	\$ 21,496,558	\$ 2,782,796	11%
Marina Rents & Fuel Sales	\$ 1,300,000	\$ 1,100,000	\$ 1,100,000	\$ 200,000	15%
Budget Amendment #1 2/13/2024			\$ 1,678,357		
Total Revenues	\$ 25,579,354	\$ 22,596,558	\$ 24,274,915	\$ 1,304,439	5%
EXPENSES					
CRA Board & Advisory Board	\$ 64,300	\$ 79,750	\$ 79,750	\$ (15,450)	-24%
Administration & Operations					
Executive Department	\$ 621,490	\$ 543,555	\$ 525,736	\$ 95,754	15%
Finance Department	\$ 313,955	\$ 278,101	\$ 278,101	\$ 35,854	11%
Planning & Development Department	\$ 258,309	\$ 229,052	\$ 229,052	\$ 29,257	11%
Marketing & Business Development	\$ 285,455	\$ 261,367	\$ 261,367	\$ 24,088	8%
Business Development and Promotions Department	\$ 194,421	\$ 159,608	\$ 159,608	\$ 34,813	18%
Taxes, Employee Benefits, Compensated Absences, Workers Comp	\$ 773,000	\$ 766,751	\$ 784,570	\$ (11,570)	-1%
Sub-Total	\$ 2,446,630	\$ 2,238,434	\$ 2,238,434	\$ 208,196	9%
Other General Fund Expenses					
Insurances	\$ 400,494	\$ 340,516	\$ 340,516	\$ 59,978	15%
Professional Services	\$ 339,000	\$ 294,000	\$ 294,000	\$ 45,000	13%
Buildings, Grounds, Maintenance	\$ 917,000	\$ 734,000	\$ 734,000	\$ 183,000	20%
Information Technology	\$ 102,860	\$ 113,300	\$ 113,300	\$ (10,440)	-10%
Contingency	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Sub-Total	\$ 1,859,354	\$ 1,581,816	\$ 1,581,816	\$ 277,538	15%
Boynton Harbor Marina Fuel Dock & Slips Expenses	\$ 1,300,000	\$ 1,100,000	\$ 1,100,000	\$ 200,000	15%
Total General Fund Operating	\$ 5,670,284	\$ 5,000,000	\$ 5,000,000	\$ 670,284	12%
Operating Transfers Out					
Transfer to Debt Service Fund	\$ 2,317,425	\$ 2,135,817	\$ 2,135,817	\$ 181,608	8%
Transfer to Project Fund	\$ 17,591,645	\$ 15,460,741	\$ 17,139,098	\$ 452,547	3%
Sub-Total	\$ 19,909,070	\$ 17,596,558	\$ 19,274,915	\$ 634,155	3%
Total General Fund Expenses & Transfers Out	\$ 25,579,354	\$ 22,596,558	\$ 24,274,915	\$ (242,154)	-1%

- (i) Property values in CRA up 11%
- (ii) Decrease due to ASL
- (iii) Decrease due to decreasing workmen's comp
- (iv) Decrease in Software

General Fund

CRA BOARD & ADVISORY BOARD -		FY 2024-2025	FY 2023-2024	
SUMMARY		Budget	Original Budget	Amended Budget
200	CONTRACTUAL EXPENSES	\$ 24,000	\$ 43,000	\$ 43,000
216	PUBLIC NOTICES	\$ 10,000	\$ 8,000	\$ 8,000
225	CONFERENCES, MEETINGS	\$ 29,000	\$ 28,100	\$ 28,100
227	DELIVERY SERVICES	\$ 500	\$ 250	\$ 250
310	OFFICE SUPPLIES	\$ 800	\$ 400	\$ 400
Total		\$ 64,300	\$ 79,750	\$ 79,750



DETAIL				
200	CONTRACTUAL EXPENSES	\$ 24,000	\$ 43,000	\$ 43,000
<u>Board Minutes & City Staff Costs</u>				
	CRA Board	\$ 8,000	\$ 5,500	\$ 5,500
	Advisory Board	\$ 8,000	\$ 5,500	\$ 5,500
	American Sign Language	\$ -	\$ 30,000	\$ 30,000
	Go To Webinar	\$ 8,000	\$ 2,000	\$ 2,000
216	PUBLIC NOTICES	\$ 10,000	\$ 8,000	\$ 8,000
<u>Board Meetings & Legal Notices</u>				
	CRA Board	\$ 6,000	\$ 6,000	\$ 6,000
	Advisory Board	\$ 4,000	\$ 2,000	\$ 2,000
<u>CONFERENCES, MEETINGS, WORKSHOPS (CRA Board)</u>				
225	Florida Redevelopment Assoc. (FRA)	\$ 20,000	\$ 20,000	\$ 20,000
	Training, Workshops, Business Development Board	\$ 5,000	\$ 5,000	\$ 5,000
	FL League of Cities (shared with City)	\$ 4,000	\$ 3,100	\$ 3,100
227	DELIVERY SERVICES	\$ 500	\$ 250	\$ 250
310	OFFICE SUPPLIES	\$ 800	\$ 400	\$ 400
	CRA Board	\$ 400	\$ 200	\$ 200
	Advisory Board	\$ 400	\$ 200	\$ 200

Notes:

Decrease due to discontinuing American Sign Language

General Fund

EXECUTIVE DEPARTMENT - 01-51230		FY 2024-2025	FY 2023-2024	
SUMMARY		Budget	Original Budget	Amended Budget
100	PERSONNEL SERVICES	\$ 543,490	\$ 463,455	\$ 445,636
115	AUTO ALLOWANCE	\$ 9,600	\$ 9,600	\$ 9,600
225	CONFERENCES, MEETINGS	\$ 16,500	\$ 15,500	\$ 15,500
226	MEMBERSHIP DUES	\$ 18,400	\$ 17,300	\$ 17,300
227	DELIVERY SERVICES	\$ 500	\$ 400	\$ 400
229	CAREER DEVELOPMENT	\$ 19,500	\$ 26,000	\$ 26,000
310	OFFICE SUPPLIES	\$ 2,500	\$ 2,500	\$ 2,500
315	POSTAGE	\$ 3,000	\$ 3,000	\$ 3,000
340	CELLULAR PHONES	\$ 2,000	\$ 2,500	\$ 2,500
355	SUBSCRIPTIONS	\$ 1,700	\$ 1,000	\$ 1,000
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300
400	EQUIPMENT COSTS	\$ 4,000	\$ 2,000	\$ 2,000
Total		\$ 621,490	\$ 543,555	\$ 525,736
DETAIL				
100	PERSONNEL SERVICES	\$ 543,490	\$ 463,455	\$ 445,636
Salaries	Executive Director	\$ 230,000	\$ 187,837	\$ 170,018
	Assistant Director	\$ 157,000	\$ 133,200	\$ 147,852
	Administrative Services Assistant	\$ 67,766	\$ 61,050	\$ 67,766
	Merit Increase 0 - 5%	\$ 11,238	\$ 9,713	\$ -
	COLA	\$ 13,486	\$ 11,655	\$ -
	Personnel Contingency	\$ 32,000	\$ 30,000	\$ 30,000
	Part-Time& Contract Employee(s)	\$ 32,000	\$ 30,000	\$ 30,000
115	AUTO ALLOWANCE	\$ 9,600	\$ 9,600	\$ 9,600
225	CONFERENCES/MEETINGS/WORKSHOPS	\$ 16,500	\$ 15,500	\$ 15,500
	Regional - Local Meetings & Seminars	\$ 4,500	\$ 4,500	\$ 4,500
	National Conference	\$ 6,000	\$ 6,000	\$ 6,000
	State Conference	\$ 5,000	\$ 4,000	\$ 4,000
	Mileage	\$ 1,000	\$ 1,000	\$ 1,000
226	MEMBERSHIP DUES	\$ 18,400	\$ 17,300	\$ 17,300
	Urban Land Institute (ULI)	\$ 2,000	\$ 1,000	\$ 1,000
	American Planning Association (APA)		\$ 1,000	\$ 1,000
	Florida Redevelopment Association (FRA)	\$ 3,000	\$ 2,000	\$ 2,000
	Business Development Board (BDB)	\$ 2,500	\$ 2,500	\$ 2,500
	Int'l. Council of Shopping Centers (ICSC)	\$ -	\$ 1,000	\$ 1,000
	American Institute of Architects (AIA)	\$ -	\$ 1,500	\$ 1,500
	Realtors Commercial Alliance	\$ 1,000	\$ 600	\$ 600
	NAIOP Commercial Real Estate Association	\$ 2,000	\$ 1,000	\$ 1,000
	Multiple Listing Service & Realtors Assoc.	\$ 1,500	\$ 1,200	\$ 1,200
	Realtors Association of Palm Beaches	\$ 1,000	\$ 1,000	\$ 1,000
	Int'l. Economic Development Council (IEDC)	\$ 500	\$ 500	\$ 500
	Chamber of Commerce	\$ 500	\$ 500	\$ 500
	FL Government Finance Officers Assoc. (FGFOA)	\$ 400	\$ 400	\$ 400
	Council of Development Finance Agencies (CDFA)	\$ 1,500	\$ 1,000	\$ 1,000
	PE License	\$ -	\$ 1,000	\$ 1,000
	NCARB Certification	\$ -	\$ 1,000	\$ 1,000
		\$ 1,000	\$ 100	\$ 100
	NIC Dept Business & Professional Regulation			
	Project Management Institute	\$ 500	\$ -	\$ -
	Smart Sheet	\$ 500	\$ -	\$ -
	BJ's Wholesale	\$ 500	\$ -	\$ -
227	DELIVERY SERVICES	\$ 500	\$ 400	\$ 400
229	CAREER DEVELOPMENT	\$ 19,500	\$ 26,000	\$ 26,000
	American Planning Assoc. Cont. Prof. Ed.	\$ -	\$ 4,000	\$ 4,000
	Int'l. Economic Development Council (IEDC)	\$ 4,000	\$ 4,000	\$ 4,000
	Urban Land Institute (ULI)	\$ 4,000	\$ 4,000	\$ 4,000
	FRA Continuing Education	\$ 3,000	\$ 3,000	\$ 3,000
	IDA Continuing Education	\$ 2,000	\$ 2,000	\$ 2,000
	AIA Continuing Education	\$ -	\$ 3,000	\$ 3,000
	Florida Festivals & Events	\$ -	\$ 2,000	\$ 2,000
	Administrative Staff Career Development	\$ 4,000	\$ 4,000	\$ 4,000
	Project Management Certification	\$ 2,500	\$ -	\$ -
310	OFFICE SUPPLIES	\$ 2,500	\$ 2,500	\$ 2,500
315	POSTAGE	\$ 3,000	\$ 3,000	\$ 3,000
340	CELLULAR PHONES	\$ 2,000	\$ 2,500	\$ 2,500
355	SUBSCRIPTIONS	\$ 1,700	\$ 1,000	\$ 1,000
	Florida Trend	\$ 400	\$ 500	\$ 500
	Downtown Idea Exchange	\$ 500	\$ 500	\$ 500
	Bluebeam Subscription	\$ 400	\$ -	\$ -
	South Florida Business Journal	\$ 400	\$ -	\$ -
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300
400	EQUIPMENT COSTS	\$ 4,000	\$ 2,000	\$ 2,000

Notes:

- Increased Executive Director Salary
- COLA 6%
- Merit Increase up to 5%
- Reduced Membership Dues and Career Development

General Fund

FINANCE DEPARTMENT - 01-51325		▼	FY 2023-2024	
SUMMARY		Budget	Original Budget	Amended Budget
100	PERSONNEL SERVICES	\$ 268,455	\$ 241,851	\$ 241,851
115	AUTO ALLOWANCE	\$ 3,600	\$ 3,600	\$ 3,600
200	CONTRACTUAL EXPENSES	\$ 300	\$ 300	\$ 300
201	BANK FEES	\$ 6,000	\$ 6,000	\$ 6,000
225	CONFERENCES, MEETINGS	\$ 9,300	\$ 9,250	\$ 9,250
226	MEMBERSHIP DUES	\$ 1,700	\$ 1,500	\$ 1,500
227	DELIVERY SERVICES	\$ 300	\$ 300	\$ 300
229	CAREER DEVELOPMENT	\$ 12,000	\$ 5,000	\$ 5,000
310	OFFICE SUPPLIES	\$ 2,000	\$ 2,000	\$ 2,000
340	CELLULAR PHONES	\$ 2,000	\$ 2,000	\$ 2,000
355	SUBSCRIPTIONS	\$ 4,000	\$ 3,000	\$ 3,000
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300
365	OFFICE PRINTING COSTS	\$ 2,000	\$ 2,000	\$ 2,000
400	EQUIPMENT COSTS	\$ 2,000	\$ 1,000	\$ 1,000
Total		\$ 313,955	\$ 278,101	\$ 278,101

DETAIL				
100	PERSONNEL SERVICES	\$ 268,455	\$ 241,851	\$ 241,851
Salaries	Finance Director	\$ 140,132	\$ 126,245	\$ 140,132
	Accounting Finance Manager	\$ 101,719	\$ 91,639	\$ 101,719
	Merit Increase 0 - 5%	\$ 12,093	\$ 10,894	\$ -
	COLA	\$ 14,511	\$ 13,073	\$ -
115	AUTO ALLOWANCE	\$ 3,600	\$ 3,600	\$ 3,600
200	CONTRACTUAL EXPENSES-Florida Dept. of Economic Opportunity	\$ 300	\$ 300	\$ 300
201	BANK FEES	\$ 6,000	\$ 6,000	\$ 6,000
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 9,300	\$ 9,250	\$ 9,250
	Regional - Local Meetings & Seminars	\$ 700	\$ 650	\$ 650
	Mileage	\$ 600	\$ 600	\$ 600
	Financial Systems Conference (INCODE)	\$ 5,000	\$ 5,000	\$ 5,000
	Florida Redevelopment Association (FRA)	\$ 3,000	\$ 3,000	\$ 3,000
226	MEMBERSHIP DUES	\$ 1,700	\$ 1,500	\$ 1,500
	FL Government Finance Officers Assoc. (FGFOA)	\$ 500	\$ 500	\$ 500
	Government Finance Officers Assoc. (GFOA)	\$ 500	\$ 500	\$ 500
	Society for Human Resource Management	\$ 500	\$ 500	\$ 500
	BJ's Wholesale	\$ 200	\$ -	\$ -
227	DELIVERY SERVICES	\$ 300	\$ 300	\$ 300
229	CAREER DEVELOPMENT	\$ 12,000	\$ 5,000	\$ 5,000
	Finance Certification Programs/Continuing Ed.) - GFOA/FGFOA	\$ 5,000	\$ 5,000	\$ 5,000
	Accounting Finance Manager Courses	\$ 7,000	\$ -	\$ -
310	OFFICE SUPPLIES	\$ 2,000	\$ 2,000	\$ 2,000
340	CELLULAR PHONES	\$ 2,000	\$ 2,000	\$ 2,000
355	SUBSCRIPTIONS - Financial Reporting Agencies	\$ 4,000	\$ 3,000	\$ 3,000
	Dunn & Bradstreet	\$ 4,000	\$ 3,000	\$ 3,000
360	BOOKS & PUBLICATIONS	\$ 300	\$ 300	\$ 300
365	OFFICE PRINTING COSTS-Check Stock/1099s	\$ 2,000	\$ 2,000	\$ 2,000
400	EQUIPMENT COSTS	\$ 2,000	\$ 1,000	\$ 1,000

Notes:

COLA
Accounting Finance Manager Continuing Education

General Fund

PLANNING & DEVELOPMENT DEPARTMENT - 01-51440		FY 2024-2025	FY 2023-2024	
SUMMARY		Budget	Original Budget	Amended Budget
100	PERSONNEL SERVICES	\$ 226,609	\$ 204,152	\$ 204,152
225	CONFERENCES, MEETINGS	\$ 5,700	\$ 7,700	\$ 7,700
226	MEMBERSHIP DUES	\$ 1,700	\$ 1,500	\$ 1,500
227	DELIVERY SERVICES	\$ 600	\$ 500	\$ 500
229	CAREER DEVELOPMENT	\$ 16,000	\$ 9,000	\$ 9,000
310	OFFICE SUPPLIES	\$ 2,000	\$ 1,000	\$ 1,000
340	CELLULAR PHONES	\$ 1,200	\$ 1,200	\$ 1,200
355	SUBSCRIPTIONS	\$ 2,000	\$ 2,000	\$ 2,000
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 500
365	OFFICE PRINTING COSTS	\$ 2,000	\$ 1,500	\$ 1,500
Total		\$ 258,309	\$ 229,052	\$ 229,052
DETAIL				
100	PERSONNEL SERVICES	\$ 226,609	\$ 204,152	\$ 204,152
Salaries	Development Services Manager	\$ 113,208	\$ 101,990	\$ 113,208
	Grants & Project Manager	\$ 90,945	\$ 81,932	\$ 90,945
	Merit Increase 0 - 5%	\$ 10,208	\$ 9,194	\$ -
	COLA	\$ 12,249	\$ 11,035	\$ -
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 5,700	\$ 7,700	\$ 7,700
	Regional - Local Meetings & Seminars	\$ 1,000	\$ 1,000	\$ 1,000
	Mileage	\$ 700	\$ 700	\$ 700
	Economic Development Conferences & Training	\$ 2,000	\$ 2,000	\$ 2,000
	Community Workshops & Meetings	\$ 2,000	\$ 4,000	\$ 4,000
		\$ -		
226	MEMBERSHIP DUES	\$ 1,700	\$ 1,500	\$ 1,500
	International Economic Development Council	\$ 500	\$ 500	\$ 500
	Urban Land Institute	\$ 1,000	\$ 1,000	\$ 1,000
	BJ's Wholesale	\$ 200		
227	DELIVERY SERVICES	\$ 600	\$ 500	\$ 500
229	CAREER DEVELOPMENT	\$ 16,000	\$ 9,000	\$ 9,000
	Redevelopment Continuing Education	\$ 2,000	\$ 3,000	\$ 3,000
	Florida Redevelopment Association (FRA)	\$ 3,000	\$ 3,000	\$ 3,000
	Real Estate & Economic Development	\$ 1,000	\$ 3,000	\$ 3,000
	International Economic Development Council	\$ 5,000	\$ -	\$ -
	Project Management Continuing Education	\$ 5,000	\$ -	\$ -
310	OFFICE SUPPLIES	\$ 2,000	\$ 1,000	\$ 1,000
340	CELLULAR PHONES	\$ 1,200	\$ 1,200	\$ 1,200
355	SUBSCRIPTIONS - LoopNet	\$ 2,000	\$ 2,000	\$ 2,000
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 500
365	OFFICE PRINTING COSTS	\$ 2,000	\$ 1,500	\$ 1,500

Notes:

COLA

Added IEDC to Career Development

General Fund

MARKETING & BUSINESS DEVELOPMENT 01-57400		FY 2024-2025	FY 2023-2024	
		Budget	Original Budget	Amended Budget
SUMMARY				
100	PERSONNEL SERVICES	\$ 166,155	\$ 146,167	\$ 152,167
216	ADVERTISING	\$ 49,000	\$ 48,000	\$ 48,000
218	MARKETING/WOMAN'S CLUB COLLATERAL	\$ 5,000	\$ 5,000	\$ 5,000
225	CONFERENCES, MEETINGS	\$ 12,000	\$ 10,000	\$ 10,000
226	MEMBERSHIP DUES	\$ 10,700	\$ 10,300	\$ 10,300
227	POSTAGE	\$ 1,500	\$ 1,500	\$ 1,500
229	CAREER DEVELOPMENT	\$ 10,500	\$ 4,500	\$ 4,500
236	PHOTOGRAPHY & VIDEOS	\$ 20,000	\$ 20,000	\$ 20,000
310	OFFICE SUPPLIES	\$ 2,000	\$ 1,500	\$ 1,500
340	CELLULAR PHONES	\$ 2,000	\$ 2,000	\$ 2,000
355	SUBSCRIPTIONS	\$ 2,100	\$ 1,900	\$ 1,900
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 500
365	MARKETING PRINTING COSTS	\$ 4,000	\$ 4,000	\$ 4,000
Total		\$ 285,455	\$ 255,367	\$ 261,367

DETAIL				
100	PERSONNEL SERVICES	\$ 166,155	\$ 146,167	\$ 152,167
Salaries	Business Promotions & Marketing Coordinator	\$ 55,500	\$ 50,000	\$ 55,500
	Social Media and Communications Specialist	\$ 71,667	\$ 58,167	\$ 71,667
	Merit Increase 0 - 5%	\$ 6,358	\$ 6,000	\$ -
	COLA	\$ 7,630	\$ 7,000	\$ -
	Part-Time & Contract Employee(s)	\$ 25,000	\$ 25,000	\$ 25,000
216	ADVERTISING-COMMUNITY/MARINA	\$ 49,000	\$ 48,000	\$ 48,000
	Community Advertising	\$ 20,000	\$ 20,000	\$ 20,000
	Waterway Guide	\$ 4,000	\$ 3,000	\$ 3,000
	Marina	\$ 25,000	\$ 25,000	\$ 25,000
218	MARKETING COLLATERAL	\$ 5,000	\$ 5,000	\$ 5,000
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 12,000	\$ 10,000	\$ 10,000
	Regional - Local Meetings & Seminars	\$ 2,000	\$ 1,000	\$ 1,000
	Mileage	\$ 2,000	\$ 1,000	\$ 1,000
	State Marketing-related Conferences	\$ 2,000	\$ 2,000	\$ 2,000
	Florida Redevelopment Association (FRA)	\$ 4,000	\$ 4,000	\$ 4,000
	Marketing and other Business Asst. Training	\$ 2,000	\$ 2,000	\$ 2,000
226	MEMBERSHIP DUES	\$ 10,700	\$ 10,300	\$ 10,300
	Visit Florida	\$ 1,000	\$ 1,000	\$ 1,000
	Palm Beach County Convention & Visitors Bureau (represents 50% of cost to be shared with City)	\$ 4,500	\$ 4,500	\$ 4,500
	International Downtown Association (IDA)	\$ 3,000	\$ 2,900	\$ 2,900
	Gold Coast Public Relations Council	\$ 500	\$ 400	\$ 400
	International Festivals & Events Association	\$ 1,500	\$ 1,500	\$ 1,500
	BJ's Wholesale	\$ 200	\$ -	\$ -
227	POSTAGE	\$ 1,500	\$ 1,500	\$ 1,500
229	CAREER DEVELOPMENT	\$ 10,500	\$ 4,500	\$ 4,500
	Florida Festivals & Events Training	\$ 2,500	\$ 2,500	\$ 2,500
	FRA Redevelopment Academy	\$ 2,000	\$ 2,000	\$ 2,000
	International Downtown Association (IDA)	\$ 6,000	\$ -	\$ -
236	PHOTOGRAPHY, VIDEOS, PROMOTIONAL	\$ 20,000	\$ 20,000	\$ 20,000
310	OFFICE SUPPLIES	\$ 2,000	\$ 1,500	\$ 1,500
340	CELLULAR PHONES	\$ 2,000	\$ 2,000	\$ 2,000
355	SUBSCRIPTIONS	\$ 2,100	\$ 1,900	\$ 1,900
	Palm Beach Post	\$ 700	\$ 700	\$ 700
	Sun-Sentinel	\$ 700	\$ 700	\$ 700
	Authorize.net	\$ 700	\$ 500	\$ 500
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 500
365	MARKETING PRINTING COSTS	\$ 4,000	\$ 4,000	\$ 4,000

Notes:

COLA

Career Development

General Fund

Business Development & Promotions -		FY 2024-2025	FY 2023-2024	
01-57500			Original Budget	Amended Budget
SUMMARY		Budget		
100	PERSONNEL SERVICES	\$ 166,221	\$138,008	\$138,008
225	CONFERENCES, MEETINGS	\$ 10,000	\$ 10,000	\$ 10,000
226	MEMBERSHIP DUES	\$ 2,600	\$ 1,000	\$ 1,000
229	CAREER DEVELOPMENT	\$ 12,000	\$ 7,000	\$ 7,000
310	OFFICE SUPPLIES	\$ 2,000	\$ 2,000	\$ 2,000
340	CELLULAR PHONES	\$ 600	\$ 600	\$ 600
355	SUBSCRIPTIONS	\$ 500	\$ 500	\$ 500
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 500
Total		\$ 194,421	\$159,608	\$159,608



DETAIL				
100	PERSONNEL SERVICES	\$ 166,221	\$ 138,008	\$ 138,008
Salaries	Business Development & Promotions Manager	\$ 115,000	\$ 91,898	\$ 102,008
	Merit Increase 0 - 5%	\$ 5,100	\$ 4,595	\$ -
	COLA	\$ 6,120	\$ 5,515	\$ -
	Part-Time & Contract Employee(s)	\$ 40,000	\$ 36,000	\$ 36,000
225	CONFERENCES, MEETINGS, WORKSHOPS	\$ 10,000	\$ 10,000	\$ 10,000
	Regional - Local Meetings & Seminars	\$ 2,000	\$ 2,000	\$ 2,000
	Mileage	\$ 2,000	\$ 2,000	\$ 2,000
	State Event-related Travel	\$ 2,000	\$ 2,000	\$ 2,000
	Florida Redevelopment Association (FRA)	\$ 2,000	\$ 2,000	\$ 2,000
	Florida Festival & Events	\$ 2,000	\$ 2,000	\$ 2,000
226	MEMBERSHIP DUES	\$ 2,600	\$ 1,000	\$ 1,000
	Florida Festival & Events	\$ 2,000	\$ 1,000	\$ 1,000
	International Economic Development Council	\$ 500	\$ -	\$ -
	BJ's Wholesale	\$ 100	\$ -	\$ -
229	CAREER DEVELOPMENT	\$ 12,000	\$ 7,000	\$ 7,000
	Business Promotions and Events Training	\$ 3,000	\$ 3,000	\$ 3,000
	Business & Economic Development Training	\$ 3,000	\$ 2,000	\$ 2,000
	FRA Academy	\$ 2,000	\$ 2,000	\$ 2,000
	International Economic Development Council	\$ 4,000	\$ -	\$ -
310	OFFICE SUPPLIES	\$ 2,000	\$ 2,000	\$ 2,000
340	CELLULAR PHONES	\$ 600	\$ 600	\$ 600
355	SUBSCRIPTIONS	\$ 500	\$ 500	\$ 500
360	BOOKS & PUBLICATIONS	\$ 500	\$ 500	\$ 500

Notes:

COLA
IEDC

General Fund

INSURANCES - 01-51410		FY 2024-2025	FY 2023-2024	
SUMMARY		Budget	Original Budget	Amended Budget
213	PROPERTY & LIABILITY COVERAGE	\$ 400,494	\$ 340,516	\$ 340,516
	Total	\$ 400,494	\$ 340,516	\$ 340,516
DETAIL				
213	PROPERTY & LIABILITY COVERAGE	\$ 400,494	\$ 340,516	\$ 340,516
	Property, General Liability, Crime, Inland Marina, Public Official & Management Liability, Auto, Excess Liability	\$ 305,494	\$ 245,516	\$ 245,516
	Storage Tank Pollution Policy (2 yrs.)	\$ 15,000	\$ 15,000	\$ 15,000
	Citizens Windstorm Policy	\$ 30,000	\$ 30,000	\$ 30,000
	Construction Policies	\$ 20,000	\$ 20,000	\$ 20,000
	Policy Contingencies	\$ 30,000	\$ 30,000	\$ 30,000

Notes:

Increase in Insurance

General Fund

PROFESSIONAL SERVICES - 01-51420		FY 2024-2025	FY 2023-2024	
SUMMARY		Budget	Original Budget	Amended Budget
200	CONTRACTUAL SERVICES	\$ 68,000	\$ 59,000	\$ 59,000
201	LEGAL SERVICES	\$ 200,000	\$ 175,000	\$ 175,000
202	WEBSITE	\$ 36,000	\$ 35,000	\$ 35,000
204	OTHER PROFESSIONAL FEES	\$ 35,000	\$ 25,000	\$ 25,000
Total		\$ 339,000	\$ 294,000	\$ 294,000

DETAIL				
200	CONTRACTUAL SERVICES	\$ 68,000	\$ 59,000	\$ 59,000
	Audit Services	\$ 30,000	\$ 18,000	\$ 18,000
	Bond Indenture Compliance & Bond Continuing	\$ 10,000	\$ 10,000	\$ 10,000
	Disclosure Dissemination Services			
	Personnel Services	\$ 20,000	\$ 20,000	\$ 20,000
	Economic Development Financial Assessment	\$ 5,000	\$ 5,000	\$ 5,000
	Experian Yearly Subscription	\$ 3,000	\$ 6,000	\$ 6,000
201	LEGAL SERVICES	\$ 200,000	\$ 175,000	\$ 175,000
202	WEBSITE	\$ 36,000	\$ 35,000	\$ 35,000
	Website Hosting & Related Services	\$ 10,000	\$ 10,000	\$ 10,000
	Primestar Video Contract - Record Meetings	\$ 20,000	\$ 20,000	\$ 20,000
	Granicus Website Maintenance	\$ 6,000	\$ 5,000	\$ 5,000
204	OTHER PROFESSIONAL FEES	\$ 35,000	\$ 25,000	\$ 25,000
	City HR/Payroll/Benefits ILA	\$ 35,000	\$ 25,000	\$ 25,000

Notes:

General Fund

BUILDINGS & GROUNDS - 01-51620		▼	FY 2023-2024	
SUMMARY		FY 2024-2025	Original Budget	Amended Budget
200	CONTRACTURAL SERVICES	\$ 5,000	\$ 5,000	\$ 5,000
201	PROPERTY TAXES & ASSOC. DUES	\$ 200,000	\$ 150,000	\$ 150,000
202	MARINA POLICE	\$ 50,000	\$ 40,000	\$ 40,000
205	OFFICE RENTAL	\$ 30,000	\$ 30,000	\$ 30,000
208	EQUIPMENT LEASES	\$ 12,000	\$ 9,000	\$ 9,000
209	PROPERTY MAINTENANCE COSTS	\$ 500,000	\$ 400,000	\$ 400,000
211	VEHICLE MAINTENANCE/FUEL	\$ 10,000	\$ 10,000	\$ 10,000
212	HURRICANE/PROPERTY CONTINGENCY	\$ 35,000	\$ 30,000	\$ 30,000
224	SIGNAGE	\$ 20,000	\$ 20,000	\$ 20,000
325	ELECTRIC COSTS	\$ 30,000	\$ 20,000	\$ 20,000
326	WATER COSTS	\$ 25,000	\$ 20,000	\$ 20,000
Total		\$ 917,000	\$ 734,000	\$ 734,000



DETAIL				
CONTRACTUAL SERVICES - Alarms/Pest				
200	Control	\$ 5,000	\$ 5,000	\$ 5,000
201	PROPERTY TAXES & ASSOCIATION DUES	\$ 200,000	\$ 150,000	\$ 150,000
202	MARINA POLICE	\$ 50,000	\$ 40,000	\$ 40,000
205	OFFICE RENTAL	\$ 30,000	\$ 30,000	\$ 30,000
	Storage Facilities	\$ 30,000	\$ 30,000	\$ 30,000
208	EQUIPMENT LEASES	\$ 12,000	\$ 9,000	\$ 9,000
	Postage Meter	\$ 3,000	\$ 1,000	\$ 1,000
	Copier	\$ 9,000	\$ 8,000	\$ 8,000
209	PROPERTY MAINTENANCE COSTS	\$ 500,000	\$ 400,000	\$ 400,000
	General Repairs	\$ 200,000	\$ 100,000	\$ 100,000
	Property Maintenance	\$ 300,000	\$ 300,000	\$ 300,000
211	Vehicle Maintenance/Fuel	\$ 10,000	\$ 10,000	\$ 10,000
212	Hurricane/Property Contingency	\$ 35,000	\$ 30,000	\$ 30,000
224	SIGNAGE	\$ 20,000	\$ 20,000	\$ 20,000
325	ELECTRICITY COSTS	\$ 30,000	\$ 20,000	\$ 20,000
326	WATER COSTS	\$ 25,000	\$ 20,000	\$ 20,000

Notes:

General Fund

MARINA - 01-51630		▼	FY 2023-2024	
SUMMARY		Budget	Original Budget	Amended Budget
200	CONTRACTURAL SERVICES	\$ 600	\$ 600	\$ 600
209	PROPERTY MAINTENANCE COSTS	\$ 120,000	\$ 85,000	\$ 85,000
241	MARINA MANAGEMENT CONTRACT	\$ 245,000	\$ 230,746	\$ 230,746
242	FUEL STATION OVERHEAD	\$ 60,000	\$ 60,000	\$ 60,000
310	OFFICE SUPPLIES	\$ 1,200	\$ 1,200	\$ 1,200
325	ELECTRIC COSTS	\$ 16,000	\$ 9,000	\$ 9,000
326	WATER COSTS	\$ 10,000	\$ 6,000	\$ 6,000
327	GASOLINE & DIESEL CHARGES	\$ 827,200	\$ 690,175	\$ 690,175
328	DIESEL SALES TAX	\$ 20,000	\$ 17,279	\$ 17,279
Total		\$ 1,300,000	\$ 1,100,000	\$ 1,100,000

DETAIL				
CONTRACTUAL SERVICES - Sea				
200	Spill Contract	\$ 600	\$ 600	\$ 600
<hr/>				
209	PROPERTY MAINTENANCE COSTS	\$ 120,000	\$ 85,000	\$ 85,000
	General Repairs	\$ 120,000	\$ 85,000	\$ 85,000
<hr/>				
241	MARINA MANAGEMENT CONTRACT	\$ 245,000	\$ 230,746	\$ 230,746
<hr/>				
OPERATIONS - Merchant				
242	Fees/Phone & Data Line	\$ 60,000	\$ 60,000	\$ 60,000
<hr/>				
310	OFFICE SUPPLIES	\$ 1,200	\$ 1,200	\$ 1,200
<hr/>				
325	ELECTRICITY COSTS	\$ 16,000	\$ 9,000	\$ 9,000
<hr/>				
326	WATER COSTS	\$ 10,000	\$ 6,000	\$ 6,000
<hr/>				
327	GASOLINE & DIESEL CHARGES	\$ 827,200	\$ 690,175	\$ 690,175
<hr/>				
328	DIESEL SALES TAX	\$ 20,000	\$ 17,279	\$ 17,279

Notes:

Increase in Marina Management Contract, Operations, Electricity, Diesel Sales Tax and Gasoline & Diesel Charges

General Fund

INFORMATION TECHNOLOGY - 01-51650		FY 2024-2025	FY 2023-2024	
			Original Budget	Amended Budget
SUMMARY		Budget		
200	CONTRACTURAL SERVICES	\$ 1,800	\$ 1,800	\$ 1,800
210	CITY IT SUPPORT	\$ 35,000	\$ 30,000	\$ 30,000
211	COMPUTER SOFTWARE & LICENSES	\$ 6,000	\$ 4,000	\$ 4,000
212	FINANCIAL & MARINA SOFTWARE MTN.	\$ 42,060	\$ 62,500	\$ 62,500
330	TELEPHONE SYSTEM & DATA LINES	\$ 5,000	\$ 5,000	\$ 5,000
400	EQUIPMENT COSTS	\$ 13,000	\$ 10,000	\$ 10,000
Total		\$ 102,860	\$ 113,300	\$ 113,300



DETAIL				
200	CONTRACTURAL SERVICES	\$ 1,800	\$ 1,800	\$ 1,800
	Financial Accounting Software Updates	\$ 1,000	\$ 1,000	\$ 1,000
	Zoom	\$ 800	\$ 800	\$ 800
210	IT SUPPORT	\$ 35,000	\$ 30,000	\$ 30,000
211	COMPUTER LICENSES & BACK UP	\$ 6,000	\$ 4,000	\$ 4,000
212	SOFTWARE MAINTENANCE	\$ 42,060	\$ 62,500	\$ 62,500
	Incode Financial Software	\$ 22,500	\$ 22,500	\$ 22,500
	Marina Point of Sale Software (Scribble)	\$ 6,000	\$ 6,000	\$ 6,000
	LaserFische Software		\$ 15,000	\$ 15,000
	LaserFische Software Licensing	\$ 5,000	\$ 5,000	\$ 5,000
	LaserFische Software Support	\$ 2,000	\$ 2,000	\$ 2,000
	Novus Agenda Software	\$ -	\$ 6,000	\$ 6,000
	Adobe	\$ 6,560	\$ 6,000	\$ 6,000
330	TELEPHONE SYSTEM & DATA LINES	\$ 5,000	\$ 5,000	\$ 5,000
400	EQUIPMENT COSTS	\$ 13,000	\$ 10,000	\$ 10,000

Notes:

Increase in IT Support
 Increase in INCODE Financial Software

211	COMPUTER SOFTWARE & LICENSES	
	Creative Cloud Suite	\$ 5,000
	Photoshop	\$ 600
	Adobe Stock	\$ 600
		<u>\$ 6,200</u>

General Fund



CONTINGENCY - 01-51990		FY 2024-2025	FY 2023-2024	
			Original Budget	Amended Budget
SUMMARY		Budget		
200	GENERAL FUND CONTINGENCIES	\$ 100,000	\$ 100,000	\$ 100,000

Notes:

General Fund

TAXES & EMPLOYEE BENEFITS 01-59000		FY 2024-2025	FY 2023-2024	
		Budget	Original Budget	Amended Budget
SUMMARY				
151	FICA - SOCIAL SECURITY	\$ 80,000	\$ 80,000	\$ 80,000
152	FICA - MEDICARE	\$ 25,000	\$ 20,000	\$ 20,000
153	RETIREMENT PLANS 457(B) & 401(A)	\$ 350,000	\$ 350,000	\$ 350,000
154	WORKERS COMP INSURANCE	\$ 15,000	\$ 15,000	\$ 15,000
155	HEALTH INSURANCE	\$ 200,000	\$ 200,000	\$ 200,000
156	DENTAL INSURANCE	\$ 10,000	\$ 15,000	\$ 15,000
157	LIFE INSURANCE	\$ 10,000	\$ 11,751	\$ 11,751
158	LONG/SHORT TERM DISABILITY	\$ 10,000	\$ 10,000	\$ 10,000
159	REEMPLOYMENT CHARGES	\$ 5,000	\$ 10,000	\$ 10,000
160	VISION INSURANCE	\$ 3,000	\$ 5,000	\$ 5,000
161	COMPENSATED ABSENCES	\$ 65,000	\$ 50,000	\$ 67,819
Total		\$ 773,000	\$ 766,751	\$ 784,570

Notes:

Decrease due to changing Medical Plans

**Boynton Beach CRA
Project Fund - Budget Summary**

FUNDING SOURCES	2024-2025		2023-2024		2024-2025 vs. Prior Year Increase/(Decrease)	
	Budget		Original Budget	Amended Budget	Amount	%
1. Rollover FY 2023-2024 (see Budget Overview)	\$ 8,187,298	\$	3,628,406	\$ 3,628,406	\$ 4,558,892	N/A
2. <u>Transfers in from General Fund</u>					\$ -	
Other Financing Sources/Transfers In	\$ 17,591,645	\$	15,460,741	\$ 15,460,741	\$ 2,130,904	14%
3. <u>Other Revenue/Financing Sources:</u>					\$ -	
1. Budget Amendment #1 2/13/2024				\$ 1,678,357	\$ (1,678,357)	
Total Funding Sources/Revenues & Transfers In	\$ 25,778,943	\$	19,089,147	\$ 20,767,504	\$ 5,011,439	24%

EXPENSES	2024-2025		2023-2024		2023-2024 vs. Prior Year Increase/(Decrease)	
	Budget		Original Budget	Amended Budget	Amount	%
Professional & Other Expenses						
Contingency	\$ 200,000	\$	200,000	\$ 200,000	\$ -	0%
Professional Services	\$ 1,008,150	\$	1,060,000	\$ 1,060,000	\$ (51,850)	-5%
Legal Services	\$ 260,000	\$	250,000	\$ 250,000	\$ 10,000	4%
Sub-Total	\$ 1,468,150	\$	1,510,000	\$ 1,510,000	\$ (41,850)	-3%
Capital Outlay						
Property Purchases	\$ 7,281,639	\$	4,000,000	\$ 5,128,357	\$ 2,153,282	42%
BBWC Capital Improvements/Marina Seawall	\$ 3,733,613	\$	1,306,513	\$ 1,306,513	\$ 2,427,100	186%
Site Work & Demolition Fees	\$ 257,141	\$	300,000	\$ 300,000	\$ (42,859)	-14%
Infrastructure & Streetscape	\$ 9,765,750	\$	8,597,467	\$ 8,597,467	\$ 1,168,283	14%
Sub-Total	\$ 21,038,143	\$	14,203,980	\$ 15,332,337	\$ 5,705,806	37%
Economic Development & Housing Rehab Program						
Economic Development Grant Programs	\$ 600,000	\$	556,600	\$ 556,600	\$ 43,400	8%
Marketing Program	\$ 218,604	\$	245,000	\$ 245,000	\$ (26,396)	-11%
DIFA - Economic Development	\$ 548,468	\$	661,167	\$ 661,167	\$ (112,699)	-17%
Sub-Total	\$ 1,367,072	\$	1,462,767	\$ 1,462,767	\$ (95,695)	-7%
Projects & Programs						
Community Police Program	\$ 858,406	\$	695,000	\$ 695,000	\$ 163,406	24%
Ride Share	\$ 400,000	\$	400,000	\$ 400,000	\$ -	
Business Development & Promotions	\$ 647,172	\$	574,000	\$ 574,000	\$ 73,172	13%
Sub-Total	\$ 1,905,578	\$	1,669,000	\$ 1,669,000	\$ 236,578	14%
Total Project Fund Expenses	\$ 25,778,943	\$	18,845,747	\$ 19,974,104	\$ 5,804,839	29%

Project Fund

PROFESSIONAL & OTHER EXPENSES -		FY 2024-2025		FY 2023-2024		
		Budget	Original Budget	Amended Budget	Change Incr/(Decr)	
SUMMARY					Amount	%
202	CONTINGENCY	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	0%
203	PROFESSIONAL SERVICES	\$ 1,008,150	\$ 1,060,000	\$ 1,060,000	\$ (51,850)	-5%
213	LEGAL SERVICES	\$ 260,000	\$ 250,000	\$ 250,000	\$ 10,000	4%
Total		\$ 1,468,150	\$ 1,510,000	\$ 1,510,000	\$ (41,850)	-3%
DETAIL					Funding Source	
					Rollover	FY24-25
202	CONTINGENCY	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
203	PROFESSIONAL SERVICES	\$ 1,008,150	\$ 1,060,000	\$ 1,060,000		
	Surveys & Appraisals	\$ 148,150	\$ 150,000	\$ 150,000	\$ 148,150	\$ -
	Architectural Design Assistance	\$ 100,000	\$ 150,000	\$ 150,000	\$ 100,000	\$ -
	CRA Plan	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
	Engineer/Project Manager	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ -
	Property Maintenance for Ocean Ave Properties and Post Office	\$ 300,000	\$ 300,000	\$ 300,000	\$ 299,550	\$ 450
213	LEGAL SERVICES	\$ 260,000	\$ 250,000	\$ 250,000	\$ 84,018	\$ 175,982
					\$ 1,291,718	\$ 176,432

Notes:

Project Fund

CAPITAL OUTLAY - 02-58200		FY 2024-2025	FY 2023-2024		Change Incr/(Decr)	
SUMMARY		Budget	Original Budget	Amended Budget	Amount	%
401	PROPERTY PURCHASES	\$ 7,281,639	\$ 4,000,000	\$ 5,128,357	\$ 2,153,282	42%
404	CONSTRUCTION IN PROGRESS	\$ 3,733,613	\$ 1,306,513	\$ 1,306,513	\$ 2,427,100	186%
405	SITE WORK & DEMOLITION FEES	\$ 257,141	\$ 300,000	\$ 300,000	\$ (42,859)	-14%
406	INFRASTRUCTURE & STREETScape	\$ 9,765,750	\$ 8,297,467	\$ 8,597,467	\$ 1,168,283	14%
Total		\$ 21,038,143	\$ 13,903,980	\$ 15,332,337	\$ 5,705,806	37%
DETAIL					Funding Source	
					Rollover	FY 24-25
401	PROPERTY PURCHASES	\$ 7,281,639	\$ 4,000,000	\$ 5,128,357		
	Property Purchases	\$ 7,281,639	\$ 4,000,000	\$ 4,000,000	\$ 1,551,849	\$ 5,729,790
	Amendment #1 2/13/2024		\$ -	\$ 1,128,357	\$ -	\$ -
					\$ -	\$ -
402	CONSTRUCTION IN PROGRESS	\$ 3,733,613	\$ 1,306,513	\$ 1,306,513		
	Woman's Club - Capital Improvements & Renovations	\$ 210,000	\$ 500,000	\$ 500,000	\$ 100,000	\$ 110,000
	Marina Seawall	\$ 3,250,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,750,000
	Marina ERM Monitoring Wells, Potential Remediation & Dockmaster Bldg	\$ 273,613	\$ 306,513	\$ 306,513	\$ 273,613	\$ -
405	SITE WORK & DEMOLITION	\$ 257,141	\$ 300,000	\$ 300,000		
	Site Work & Demolition	\$ 257,141	\$ 300,000	\$ 300,000	\$ 207,141	\$ 50,000
406	INFRASTRUCTURE & STREETScape	\$ 9,765,750	\$ 8,297,467	\$ 8,597,467		
	Town Square Project	\$ 3,550,000	\$ 3,550,000	\$ 3,550,000	\$ -	\$ 3,550,000
	BB Boulevard Streetscape Improvement Project (Match \$ for Future Grants	\$ 250,000	\$ 1,500,000	\$ 1,500,000	\$ 250,000	\$ -
	Joint Infrastructure Projects (MLK Streetscape)	\$ 165,750	\$ 550,000	\$ 550,000	\$ 165,750	\$ -
	MLK Entry Feature	\$ 200,000	\$ -	\$ -	\$ 200,000	\$ -
	Master Interlocal Agreements	\$ 1,950,000	\$ 800,000	\$ 800,000	\$ 600,000	\$ 1,350,000
	Future Grocery Store in District 2	\$ 1,400,000	\$ 261,642	\$ 561,642	\$ 561,642	\$ 838,358
	Local Match for Stormwater	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ -
	Parking Garage	\$ 2,000,000	\$ 1,385,825	\$ 1,385,825	\$ 1,385,825	\$ 614,175
		\$ -			\$ -	\$ -
					\$ 6,045,820	\$ 14,992,323

Notes:

*Master Interlocal Agreements	
MLK Jr Blvd Streetscape	\$ 550,000
Jaycee Park Design	\$ 100,000
Pence Park Design & Permit	\$ 400,000
Senior Center Design	\$ 100,000
Harvey Oyer Park	\$ 100,000
Centennial Park Design	\$ 500,000
Cottage Distric Road Improvement Design	\$ 200,000
	\$ 1,950,000

Project Fund

Project Fund		▼					
ECONOMIC DEVELOPMENT 02-58400		FY 2024-2025	FY 2023-2024				
SUMMARY		Budget	Original Budget	Amended Budget	Change Incr/(Decr)		
					Amount		%
58400-444	ECONOMIC DEVELOPMENT GRANTS	\$ 600,000	\$ 1,100,000	\$ 1,350,000	\$ (750,000)		-34%
58400-445	MARKETING PROGRAM	\$ 218,604	\$ 245,000	\$ 245,000	\$ (26,396)		-47%
58400-443	TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 548,468	\$ 661,167	\$ 661,167	\$ (112,699)		-5%
Total		\$ 1,367,072	\$ 2,006,167	\$ 2,256,167	\$ (889,095)		-17%
DETAIL					Funding Source		
		\$ 600,000	\$ 1,100,000	\$ 1,350,000	Rollover		FY24-25
58400-444	ECONOMIC DEVELOPMENT PROGRAMS (Property Improvement, Rent Reimbursement)	\$ 600,000	\$ 600,000	\$ 600,000	\$ 468,934		\$ 131,066
	Amendment #1 2/13/2024		\$ -	\$ 250,000			
	Commercial Exterior Improvement	\$ -	\$ 500,000	\$ 500,000			\$ -
58400-445	MARKETING PROGRAM	\$ 218,604	\$ 245,000	\$ 245,000	\$ 218,604		\$ -
58400-443	TAX INCREMENT REVENUE FUNDING AGREEMENTS (TIRFA)	\$ 548,468	\$ 661,167	\$ 661,167			
	500 Ocean - (Year 6 of 10)	\$ 402,118	\$ 394,319	\$ 394,319	\$ -		\$ 402,118
	Cornerstone - The Preserve (Year 10 of 10)	\$ 37,131	\$ 35,056	\$ 35,056	\$ -		\$ 37,131
	Wells Landing Apartments LLC (Year 1 of 15)	\$ 109,219					\$ 109,219
	Seabourne Cove - Phase 2 (Year 10 of 10)	\$ -	\$ 231,792	\$ 231,792	\$ -		\$ -
					\$ 687,538		\$ 679,534

BOYNTON BEACH CRA
FY 2024-2025
BUSINESS DEVELOPMENT BUDGET - 02-58400-445

EVENTS	DATE	2024/2025 BUDGET
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BOYNTON BEACH BUCKS	A business promotional program to provide economic support to local businesses through targeted campaigns that will be promoted both digitally and in-person at events.	
	Total Boynton Beach Bucks	\$53,604

PROMOTIONAL VIDEOS	Videos to promote various BBCRA projects and initiatives - Project Spotlights, Bon Appetit Boynton Beach, Business Development Videos, Tutorial Videos for Economic Development Toolkit	
	Total Promotional Videos	\$50,000

PROMOTIONAL PHOTOS	Photos to capture BBCRA projects and initiatives, business features, grand openings, etc.	
	Total Promotional Photos	\$25,000

BUSINESS BOOSTER PROGRAM	A business development program to empower local businesses with the knowledge and tools needed for success and growth through workshops and other specialized activations.	
	Total Business Booster Program	\$40,000

SOCIAL MEDIA OUTREACH PROGRAM MARKETING GRANT	A grant program to provide financial assistance to local businesses who would like to enhance their digital marketing efforts.	
	Total Social Media Outreach Program	\$50,000

TOTAL COST OF MARKETING ►	\$218,604
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Project Fund

PROJECTS & PROGRAMS - 02-58500		FY 2024-2025	FY 2023-2024		Change Incr/(Decr)	
		Budget	Original Budget	Amended Budget	Amount	%
460	NEIGHBORHOOD POLICE PROGRAM	\$ 858,406	\$ 695,000	\$ 695,000	\$ 163,406	24%
470	COMMUNITY SUPPORT PROJECTS	\$ 400,000				
480	BUSINESS PROMOTIONS	\$ 647,172	\$ 574,000	\$ 466,000	\$ 53,950	12%
Total		\$ 1,905,578	\$ 1,269,000	\$ 1,161,000	\$ (641,050)	-55%
DETAIL		\$ 858,406	Funding Source			
Neighborhood Police Program			\$ 695,000	\$ 695,000	Rollover	FY 24-25
460	Neighborhood Police Program	\$ 858,406	\$ 695,000	\$ 695,000	\$ 200,000	\$ 658,406
COMMUNITY SUPPORT PROJECTS						
470	Ride Share	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ 400,000
480	BUSINESS DEVELOPMENT & PROMOTIONS	\$ 647,172	\$ -	\$ -		
	Dewey Park/Heart of Boynton Village Holiday Light Installation	\$ 13,000	\$ 25,000	\$ 25,000		\$ 13,000
	Boynton Harbor Marina Holiday Light Installation	\$ 13,950	\$ -	\$ -		\$ 13,950
	Holiday Boat Parade - 12/13/2024	\$ 40,000	\$ 574,000	\$ 466,000	\$ -	\$ 40,000
	Boynton Beach Spring Market	\$ 65,000	\$ -	\$ -		\$ 65,000
	Rock the Plaza (Apr/May/TBD/June)	\$ 120,000	\$ 20,000	\$ 20,000	\$ -	\$ 120,000
	Boynton Beach Night Market	\$ 80,000	\$ 120,000	\$ 12,000	\$ -	\$ 80,000
	Equipment & Support	\$ 100,000	\$ 65,000	\$ 65,000	\$ -	\$ 100,000
	Ribbon Cutting/Ground Breakings	\$ 15,000	\$ 128,000	\$ 128,000	\$ -	\$ 15,000
	Rock the Marina/Marina Month	\$ 40,000	\$ 15,000	\$ 15,000	\$ -	\$ 40,000
	Bon Appetit Boynton Beach - Restaurant Month	\$ 58,000	\$ 58,000	\$ 58,000	\$ -	\$ 58,000
	Rock the Block - August 30, 2025	\$ 40,000	\$ -	\$ -	\$ -	\$ 40,000
	Contingency	\$ 62,222	\$ 85,000	\$ 85,000	\$ 62,222	
	Haunted Pirate Fest & Mermaid Splash	\$ -	\$ 58,000	\$ 58,000	\$ -	\$ -
					\$ 262,222	\$ 1,643,356

Notes:

BOYNTON BEACH CRA
FY 2024 - 2025
BUSINESS PROMOTIONS BUDGET - 02-58500-480

BUSINESS PROMOTIONS	TENATIVE DATES	2024/2025 BUDGET
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ROCK THE BLOCK	Saturday, October 12, 2024	
100 NE 4th Street		
	Total Rock the Block	\$40,000

HOLIDAY LIGHT/DECOR INSTALLATION	December 2024	
Dewey Park - 100 NE 4th Street		\$13,000
Boynton Harbor Marina - 735 Casa Loma Blvd.		\$14,000
Heart of Boynton District - MLK Jr. Blvd. & Seceast Blvd.		\$13,000
	Total Holiday Light/Décor Installation	\$40,000

HOLIDAY BOAT PARADE	Friday, December 13, 2024	
735 Casa Loma Boulevard		
	Total Holiday Boat Parade	\$40,000

BOYNTON BEACH SPRING MARKET	Saturday, March 22, 2025	
	Total Boynton Beach Spring Market	\$65,000

ROCK THE PLAZA		
Ocean Palm Plaza - 1600 N, Federal Highway	Saturday, April 26, 2025	\$30,000
Ocean Plaza - 640 East Ocean Avenue	Saturday, May 17, 2025	\$30,000
Heart of Boynton Shops - 118 E. MLK Jr. Blvd.	TBD	\$30,000
One Boynton - 1351 S. Federal Highway	Thursday, June 26, 2025	\$30,000
	Total Rock the Plaza	\$120,000

ROCK THE MARINA & MARINA MONTH	Saturday, June 7, 2025	
120 E. Ocean Avenue		
	Total Rock the Marina	\$50,000

BOYNTON BEACH NIGHT MARKET	Friday, July 25, 2025 & Saturday, July 26, 2025	
120 E. Ocean Avenue		
	Total Boynton Beach Night Market	\$80,000

BON APPETIT BOYNTON BEACH - RESTAURANT MONTH	Launch in September 2025	
	Total Restaurant Month	\$58,000

EQUIPMENT & SUPPORT		\$61,950
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RIBBON CUTTING/GROUND BREAKINGS		\$30,000
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TOTAL COST OF BUSINESS PROMOTIONS	\$584,950
ROLLOVER	\$62,222
TOTAL COST OF BUSINESS PROMOTIONS	\$647,172

FY 2025 COMPREHENSIVE ANNUAL BUDGET- CRA NEIGHBORHOOD POLICING PROGRAM

Category	FY 2024	QTY	FY 2025	Notes
Personnel				
Officer Salaries & Incentives *	350,913	4	442,098	Salary, Education Incentive
Officer Benefits-Pension	196,747	4	244,598	Pension
Officer Benefits	66,905	4	82,116	Healthcare, Dental, Vision, FICA
Officer Overtime	40,000	4	40,000	
Total Personnel Costs	\$ 654,565		\$ 808,812	
Operating Expenses				
Cell Phones Service Plan	3,000	4	3,500	Cell Phones for CRA Officers
Office Supplies / Misc Supplies	2,500		2,500	Office Supplies (incl printer/ copier)
Office Electric, Cable/ Internet, water/sewage	12,000	12	12,000	Monthly Operating Cost
Office Space Monthly Maintenance	2,000	12	2,000	AC Filters/Repairs etc.
Office Cleaning	2,000	12	2,000	City Cleaning Crew
Uniform	2,250	4	2,500	uniforms,belts
Community Events/Promotions	5,000	1	6,000	Youth Programs
Training	8,000	4	8,500	CPTED, STEP academy
Total Operating Expense	\$ 36,750		\$ 39,000	
Equipment				
Misc. Equipment - As needed	3,000	1	4,000	Misc. Equipment
Volcanic 2024 Approach Patrol Bike		2	3,598	
Volcanic Frame Bike Patrol Bags		4	716	
Niterider Digital Patrol LED Police Bike Light		4	2,000	
Niterider Police Tail Light		4	280	
Total Equipment Costs	\$ 3,000		\$ 10,594	
Total Proposed Program Expenses	\$ 694,315		\$ 858,406	
FY 2025 ILA Amount			\$ 858,406	

NOTE: All amounts provided by Police Department with exception of Contingency and ILA amount for FY 2024-2025

***Salary and Benefits are subject to change as a result of an ongoing contract renegotiation.**

Boynton Beach CRA
Debt Service Fund - Budget Summary

		▼		
Dept. #	Funding Source	FY 2024-2025	FY 2023-2024	
		Budget	Original Budget	Amended Budget
49900	Transfers In from General Fund	\$ 2,317,425	\$ 2,134,817	\$ 2,134,817
	Expenses			
	Series 2012 (formerly Series 2004 & Series 2005A) - PNC Bank			
59800-814	Principal	\$ 1,487,000	\$ 1,512,000	\$ 1,512,000
59800-824	Interest	\$ 77,235	\$ 115,942	\$ 115,942
	Sub-Total	\$ 1,564,235	\$ 1,627,942	\$ 1,627,942
	Series 2015 (formerly Series 2005B) - BB&T			
59800-815	Principal	\$ 705,000	\$ 445,000	\$ 445,000
59800-826	Interest	\$ 47,190	\$ 61,875	\$ 61,875
	Sub-Total	\$ 752,190	\$ 506,875	\$ 506,875
59800-830	Financial Agent Fees	\$ 1,000	\$ 1,000	\$ 1,000
	Total Debt Service Expenses	\$ 2,317,425	\$ 2,135,817	\$ 2,135,817

BOYNTON BEACH CRA
TAX INCREMENT REVENUE ("TIR") ESTIMATE - FY 2024-2025

As of: August 23, 2024

1. ASSESSED VALUATIONS

	FY 2023-2024	FY 2024-2025
ASSESSED VALUES	\$ 2,147,054,539	\$ 2,408,632,265 (a)
		Estimate ▲ As of: 6/27/2024
Chg. from Prior Year		\$ 261,577,726 12.2%

2. TAX INCREMENT REVENUE - ESTIMATED FOR NEW BUDGET YEAR

	FY 2023-2024	FY 2023-2024 Estimates	
Assessed Values	\$ 2,147,054,539	\$ 2,408,632,265	
Less Base Year Value	\$ 309,821,849	309,821,849	
TIR Taxable Value	\$ 1,837,232,690	2,098,810,416	
95% of Difference	\$ 1,745,371,056	\$ 1,993,869,895	
<small>(Per Florida Statutes Chapter 163.387(1)(a) Redevelopment Trust Fund)</small>			
Millage Rates		Assumptions	
City	7.8500	No Millage Change City & County	
County	4.5000	7.8000	
		4.5000	
Tax Increment Revenue			% of Total TIR
City	\$ 13,701,163	\$ 15,552,185	63%
County	\$ 7,854,170	\$ 8,972,415	37%
Sub-Total	\$ 21,555,333	\$ 24,524,600	
1.0% for True-Up	\$ -	\$ 245,246	1.0% for True-Up
Net TIR	\$ 21,555,333	\$ 24,279,354	
		▲ Budgeted	
Change from Prev. Year Amount		\$ 2,724,021	
%		12.6%	

(a) The Property Appraiser will issue revisions to the CRA's taxable values at the end of June 2024, and in early October 2024, with a final certified tax value in mid-2025. The CRA's budgeted tax increment revenue will be based on the first, or May 28, 2024, "Estimates of Taxable Values" with a 1% deduction for the final Property Appraiser certified tax adjustments ("true-up") in mid- 2025

BOYNTON BEACH CRA
SUMMARY - ASSESSED PROPERTY VALUES & TAX INCREMENT REVENUE

	CRA Assessed		Tax Increment	
	Property Values	% Change	Revenue	% Change
FY 1989-1990	\$ 39,466,737.00		\$ 183,535.00	
FY 1990-1991(a)	\$ 74,997,745.00	90.0%	\$ 199,603.00	8.8%
FY 1991-1992	\$ 77,257,229.00	3.0%	\$ 204,449.00	2.4%
FY 1992-1993	\$ 73,396,553.00	-5.0%	\$ 158,859.00	-22.3%
FY 1993-1994	\$ 70,614,592.00	-3.8%	\$ 126,535.00	-20.3%
FY 1994-1995	\$ 71,929,663.00	1.9%	\$ 141,167.00	11.6%
FY 1995-1996	\$ 73,498,930.00	2.2%	\$ 158,398.00	12.2%
FY 1996-1997	\$ 74,712,938.00	1.7%	\$ 172,660.00	9.0%
FY 1997-1998	\$ 75,719,530.00	1.3%	\$ 189,808.00	9.9%
FY 1998-1999	\$ 78,410,383.00	3.6%	\$ 219,894.00	15.9%
FY 1999-2000	\$ 81,928,346.00	4.5%	\$ 261,389.00	18.9%
FY 2000-2001(a)	\$ 317,835,353.00	287.9%	\$ 305,840.00	17.0%
FY 2001-2002	\$ 372,405,731.00	17.2%	\$ 945,685.00	209.2%
FY 2002-2003	\$ 407,644,247.00	9.5%	\$ 1,330,409.00	40.7%
FY 2003-2004	\$ 511,268,089.00	25.4%	\$ 2,500,726.00	88.0%
FY 2004-2005	\$ 631,521,600.00	23.5%	\$ 3,871,616.00	54.8%
FY 2005-2006	\$ 827,149,288.00	31.0%	\$ 6,076,347.00	56.9%
FY 2006-2007	\$ 1,132,404,172.00	36.9%	\$ 9,086,624.00	49.5%
FY 2007-2008	\$ 1,270,885,424.00	12.2%	\$ 9,520,342.00	4.8%
FY 2008-2009	\$ 1,131,010,840.00	-11.0%	\$ 8,159,941.00	-14.3%
FY 2009-2010(a)	\$ 950,585,514.00	-16.0%	\$ 6,760,870.00	-17.1%
FY 2010-2011	\$ 825,305,342.00	-13.2%	\$ 5,637,827.00	-16.6%
FY 2011-2012	\$ 815,476,900.00	-1.2%	\$ 5,752,745.00	2.0%
FY 2012-2013	\$ 787,123,743.00	-3.5%	\$ 5,614,228.00	-2.4%
FY 2013-2014	\$ 892,694,842.00	13.4%	\$ 7,022,119.00	25.1%
FY 2014-2015	\$ 1,000,248,846.00	12.0%	\$ 8,317,867.00	18.5%
FY 2015-2016	\$ 1,105,502,452.00	10.5%	\$ 9,585,902.00	15.2%
FY 2016-2017	\$ 1,187,947,268.00	7.5%	\$ 10,579,150.00	10.4%
FY 2017-2018	\$ 1,290,612,142.00	8.6%	\$ 11,461,517.57	8.3%
FY 2018-2019	\$ 1,351,302,263.00	4.7%	\$ 12,421,685.60	8.4%
FY 2019-2020	\$ 1,468,212,722.00	8.7%	\$ 13,932,896.00	12%
FY 2020-2021	\$ 1,555,084,945.00	5.9%	\$ 14,928,164.00	7%
FY 2021-2022	\$ 1,632,201,609.00	5.0%	\$ 15,918,708.00	7%
FY 2022-2023	\$ 1,911,031,595.00	17.1%	\$ 18,959,450.00	19%
FY 2023-2024	\$ 2,147,054,539.00	12.4%	\$ 21,555,333.00	14%
FY 2024-2025	\$ 2,408,632,265.00	12.2%	\$ 24,279,354.00	13%

(a) CRA expansion

**BOYNTON BEACH CRA
POSITION CLASSIFICATIONS & SALARY RANGES
FY 2024-2025**

	POSITION	FLSA(b)	MINIMUM	MID-POINT	MAXIMUM
1	Executive Director	E	\$ 142,000	\$ 186,000	\$ 230,000
2	Assistant Director	E	\$ 129,000	\$ 157,000	\$ 185,000
3	Finance Director	E	\$ 110,000	\$ 137,500	\$ 165,000
4	Accounting and Finance Manger	E	\$ 71,000	\$ 95,500	\$ 120,000
5	Development Services Manager	E	\$ 71,000	\$ 100,500	\$ 130,000
6	Development Services Specialist	E	\$ 58,000	\$ 81,500	\$ 105,000
7	Business Development and Promotions Manager	E	\$ 58,000	\$ 86,500	\$ 115,000
8	Business Promotions & Marketing Coordinator	E	\$ 58,000	\$ 66,500	\$ 75,000
9	Social Media Communications Specialist	E	\$ 52,000	\$ 66,000	\$ 80,000
10	Grants and Project Manager	E	\$ 58,000	\$ 81,500	\$ 105,000
11	Administrative Assistant	E	\$ 52,000	\$ 66,000	\$ 80,000

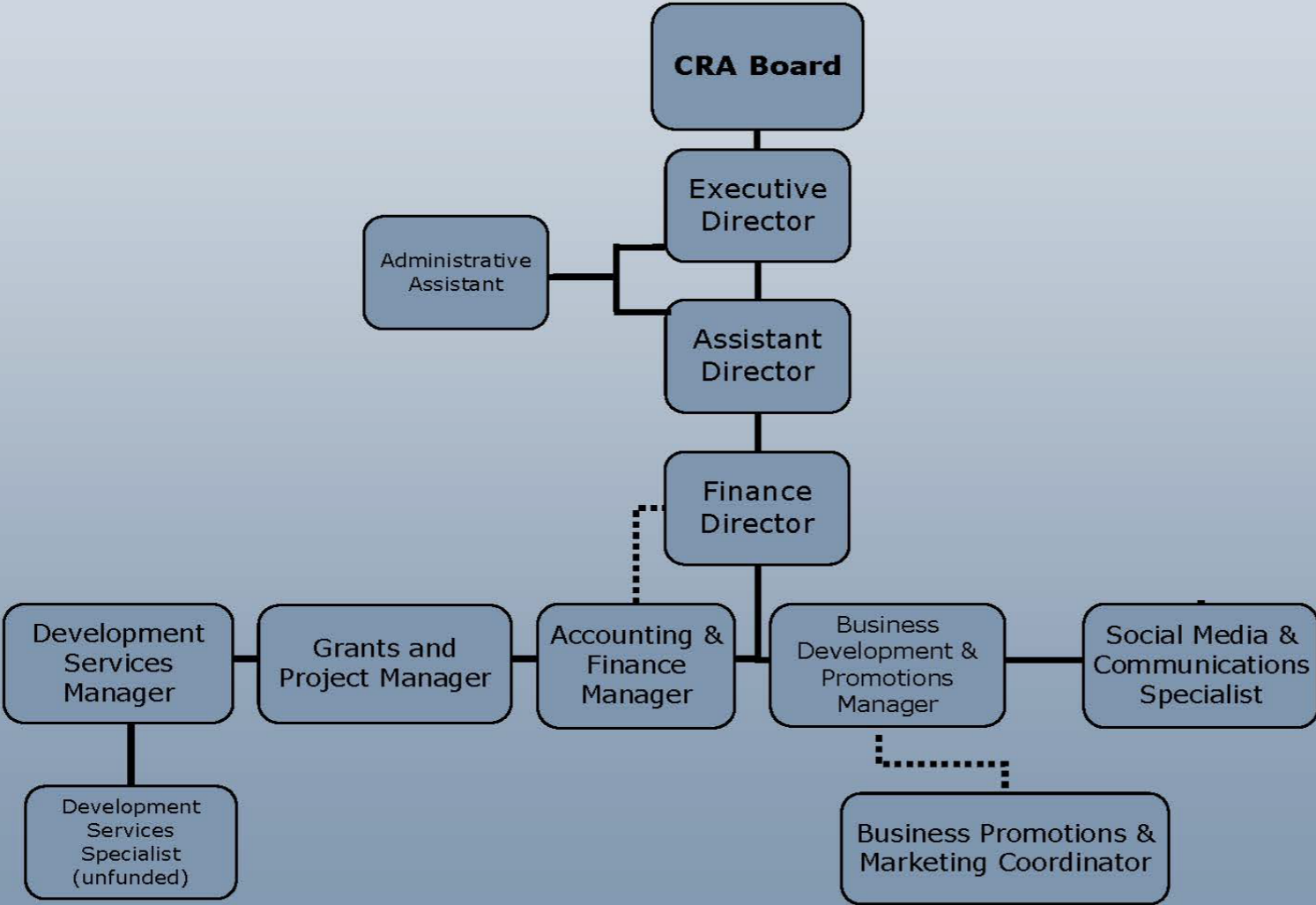
(b) FLSA = Fair Labor Standard Act; E=Exempt; N=Non-exempt

**Boynton Beach Community Redevelopment Agency
 FY 2024-2025 Budget - Personnel**

Position	Personnel	
	FY 2023-2024	FY 2024-2025
	No.	No.
1 Executive Director	0	1
2 Assistant Director	1	1
3 Finance Director	1	1
4 Accounting and Finance Manager	1	1
5 Development Services Manager	1	1
6 Grants and Project Manager	1	1
7 Business Development and Promotions Manager	1	1
8 Business Promotions & Marketing Coordinator	1	1
9 Social Media Communications Specialist	1	1
10 Administrative Assistant	1	1
Total Personnel	9	10

Executive Director Position Vacant

Boynton Beach CRA Organization Chart FY 2024—2025



BOYNTON BEACH CRA General Fund - Fund Balance Analysis

(a) Audited Fund Balance 9/30/2023	\$ 4,460,185
Less:	
1. Committed Fund Balance - Self-Funded insurance Reserve (a)	\$ (814,874)
2. Working Capital - Oct-Dec 2023	\$ (1,750,000)
3. Compensated Absences	\$ (177,981)
4. Prepaids (Insurance & Rent Deposits)	\$ (51,332)
5. Encumbrances	\$ (12,731)
6. Allocation of Unassigned Fund Balance from FY 22-23 (d)	\$ (1,057,921)
Sub-Total	\$ (3,864,839)

Estimated Unassigned Fund Balance as of 9/30/24	\$ 595,346
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(a) Components of Self-Funded Insurance Reserve	
FY 2012-2013 - Resolution No. 14-01	\$ 119,813
FY 2014-2015 - Resolution No. 16-02	\$ 167,152
FY 2015-2016 - Resolution No. 17-01	\$ 167,909
FY 2018-2019 - Resolution No. 19-01	\$ 160,000
FY 2019-2020 - Resolution No. 20-01	\$ 200,000
Total Self-Funded Insurance Reserve	\$ 814,874

Note: The annual audit of the CRA's financial statements for the fiscal year are completed by mid-January of the following year. At the completion of the annual audit, the Unassigned Fund Balance will be finalized and the CRA Board can allocate funding according to Florida statute as outlined below.

§ 163.387, Fla. Stat. Ann.

- (6) On the last day of the fiscal year of the community redevelopment agency, any money
- (a) Returned to each taxing authority which paid the increment in the proportion that the
 - (b) Used to reduce the amount of any indebtedness to which increment revenues are
 - (c) Deposited into an escrow account for the purpose of later reducing any indebtedness to
 - (d) Appropriated to a specific redevelopment project pursuant to an approved community