

**RESOLUTION NO: R23-02**

**RESOLUTION OF THE BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2023 TO SEPTEMBER 30, 2024, AND PROVIDING AN EFFECTIVE DATE.**

**W I T N E S S E T H:**

**WHEREAS**, the BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY (BBCRA), in order to implement its Community Redevelopment Plan and provide for its operating expenses, has prepared a Budget for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024, attached hereto as Exhibit "I"; and

**WHEREAS**, the Board has determined that said Budget is in the public's interest and is necessary to implement the BBCRA's goals and objectives.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The Budget attached hereto as Exhibit "I" for financial operations of the Boynton Beach Community Redevelopment Agency for the period from October 1, 2023 through September 30, 2024 is hereby adopted.
2. This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED** this 12th day of September, 2023.

**BOYNTON BEACH COMMUNITY REDEVELOPMENT AGENCY**

By: \_\_\_\_\_

Ty Penserga, Chair

T. Penserga

A. Cruz

W. Hay

T. Turkin

A. Kelley

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# FISCAL YEAR 2023-2024 BUDGET



**CRA FUNDING/USES**

<b>FY23-24</b>
21,496,558
1,100,000
-
-
<b>22,596,558</b>

Tax Increment Revenue  
 Boynton Harbor Marina Fuel Dock & Slips Revenue

**Total Revenue**

**Debt & Operating Expenses**

Debt Service	2,135,817	
Operating Expenses	3,900,000	<b>Approx. 18% of TIRFA</b>
Marina	1,100,000	
Sub-Total Debt & Operating Expenses	<u>7,135,817</u>	

**Tax Increment Revenue Funding Agreement (TIRFA)**

**Payments - Contractual Obligations**

Seabourn Cove-Phase II (50% - 10 Years)	Year 10▶	231,792
Preserve (75% Yrs 1-5; 25% Yrs 6-10)	Year 9▶	35,056
500 Ocean (75% Yrs 1-4; 50% Yrs 5-7; 25% Yrs 8-10)	Year 5▶	394,319
<b>Townsquare Funding (until FY 2044-2045)</b>	Year 5▶	<u>3,550,000</u>
Sub-Total TIRFA Payments		<b>4,211,167</b>

**Remaining Project Fund Budget for Allocation**  
 (Revenue - Debt Service, Operating & TIRFA)

**11,249,574**

**Total CRA contribution to Town Square  
 over 20 years = \$83,850,000**

**NOTE: Database from Property Appraiser received 7/6/2023**  
**Millage Rate for County Changed to 4.500**  
**COBB Millage rate remained the same**

BBCRA FISCAL YEAR 2023-2024 PROJECT FUND WORKSHEET		Allocation Amount		\$ 11,249,574	
CRA Plan District	Projects: FY 2023-2024	Estimated FY 22/23 Rollover Balances as of 8/31/2023		CRA Board Proposed FY 23/24 Project Fund Allocations	Project Fund Line Item Allocation Total (including any Rollover as of 8/31/2023 )
District Wide	Master Interlocal Agreements - MLK Jr Blvd Streetscape Project Design (\$250k), Jaycee Park Project (\$250k), Seacrest Boulevard Improvement Design (\$100k), E Ocean Avenue Streetscape Design (\$100k), 2023 US 1 Beautification Project Design (100k)	\$ 350,000		\$ 450,000	\$ 800,000
District Wide	Engineer/Project Manager (\$160k with benefits per COBB Budget Mtg)			\$ 160,000	\$ 160,000
Heart of Boynton	Joint Infrastructure Projects	\$ 250,000		\$ 300,000	\$ 550,000
Heart of Boynton	Future Grocery Store in District 2	\$ 200,000		\$ 61,642	\$ 261,642
Heart of Boynton	Local Match for stormwater	\$ -		\$ 250,000	\$ 250,000
Boynton Beach Blvd	BB Boulevard Streetscape Improvement Project (Total needed \$1.5 million by FY 23/24)	\$ 501,130		\$ 998,870	\$ 1,500,000
Federal Highway	Historic Woman's Club of BB, ongoing Renovations (ILA with City)	\$ -		\$ 500,000	\$ 500,000
Downtown District	Marina ERM Monitoring Wells, Potential Remediation and Dockmaster Building			\$ 306,513	\$ 306,513
Downtown District	Marina Seawall	\$ 500,000			\$ 500,000
District Wide	Parking Garage	\$ 385,825		\$ 1,000,000	\$ 1,385,825
District Wide	Property Acquisition	\$ -		\$ 4,000,000	\$ 4,000,000
District Wide	Property Maintenance for Ocean Ave Properties and Post Office			\$ 300,000	\$ 300,000
District Wide	Neighborhood Officer Program (NOPs) 5th year of program -			\$ 695,000	\$ 695,000
District Wide	Commercial Economic Redevelopment Grants	\$ 100,000		\$ 500,000	\$ 600,000
District Wide	Commercial Exterior Improvements	\$ 500,000			\$ 500,000
District Wide	Business Development & Promotions	\$ 160,000		\$ 414,000	\$ 574,000
District Wide	Business Promotional Marketing	\$ 80,000		\$ 165,000	\$ 245,000
District Wide	Site Work, Demolition & Environmental	\$ 200,000		\$ 100,000	\$ 300,000
District Wide	Professional Development Services (Arch/Eng, Appraisals/Feasibility, etc.)**	\$ 261,451		\$ 38,549	\$ 300,000
District Wide	Ride Share			\$ 400,000	\$ 400,000
District Wide	Development Project Related Legal Services***			\$ 250,000	\$ 250,000
District Wide	CRA Plan			\$ 300,000	\$ 300,000
District Wide	Contingency	\$ 140,000		\$ 60,000	\$ 200,000
		\$ 3,628,406		\$ 11,249,574	\$ 14,877,980
		<b>ALLOCATION BALANCE REMAINING</b>		\$	<b>(0)</b>

**Boynton Beach CRA**  
**General Fund - Budget Summary - FY 2023-2024**

	▼ FY 2023-2024 Budget	FY 2022-2023		2023-2024 vs. Prior Year Increase/(Decrease)	
		Original Budget	Amended Budget	Amount	%
<b>REVENUES</b>					
Tax Increment Revenue (TIF)	\$ 21,496,558 (a)	\$ 18,959,450	\$ 18,959,450	\$ 2,537,108	12%
Marina Rents & Fuel Sales	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ -	0%
Fund Balance Surplus		\$ 500,000	\$ 500,000	\$ (500,000)	0%
Budget Amendment #1 3/15/2023			\$ 1,057,921		
<b>Total Revenues</b>	<b>\$ 22,596,558</b>	<b>\$ 20,559,450</b>	<b>\$ 21,617,371</b>	<b>\$ 979,187</b>	<b>4%</b>
<b>EXPENSES</b>					
<b>CRA Board &amp; Advisory Board</b>	<b>\$ 79,750 (b)</b>	<b>\$ 67,150</b>	<b>\$ 67,150</b>	<b>\$ 12,600</b>	<b>16%</b>
<b>Administration &amp; Operations</b>					
Executive Department	\$ 543,555	\$ 532,805	\$ 532,805	\$ 10,751	2%
Finance Department	\$ 257,542	\$ 252,842	\$ 252,842	\$ 4,700	2%
Planning & Development Department	\$ 229,052	\$ 210,595	\$ 210,595	\$ 18,457	8%
Marketing & Business Development	\$ 261,367	\$ 254,967	\$ 254,967	\$ 6,400	0%
Business Development and Promotions Department	\$ 159,608	\$ 152,391	\$ 152,391	\$ 7,217	5%
Taxes, Employee Benefits, Compensated Absences, Workers Comp	\$ 766,751	\$ 711,751	\$ 711,751	\$ 55,000	7%
<b>Sub-Total</b>	<b>\$ 2,217,875</b>	<b>\$ 2,115,351</b>	<b>\$ 2,115,351</b>	<b>\$ 102,525</b>	<b>5%</b>
<b>Other General Fund Expenses</b>					
Insurances	\$ 361,075	\$ 265,000	\$ 265,000	\$ 96,075	27%
Professional Services	\$ 294,000	\$ 234,000	\$ 234,000	\$ 60,000	20%
Buildings, Grounds, Maintenance	\$ 734,000	\$ 713,700	\$ 713,700	\$ 20,300	3%
Information Technology	\$ 113,300	\$ 105,500	\$ 105,500	\$ 7,800	7%
Contingency	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
<b>Sub-Total</b>	<b>\$ 1,602,375</b>	<b>\$ 1,418,200</b>	<b>\$ 1,418,200</b>	<b>\$ 184,175</b>	<b>11%</b>
Boynton Harbor Marina Fuel Dock & Slips Expenses	\$ 1,100,000	\$ 1,000,000	\$ 1,000,000	\$ 100,000	9%
<b>Total General Fund Operating</b>	<b>\$ 5,000,000 (d)</b>	<b>\$ 4,600,701</b>	<b>\$ 4,600,701</b>	<b>\$ 399,300</b>	<b>8%</b>
<b>Operating Transfers Out</b>					
Transfer to Debt Service Fund	\$ 2,135,817	\$ 2,136,830	\$ 2,136,830	\$ (1,013)	0%
<b>Transfer to Project Fund</b>	<b>\$ 15,460,741</b>	<b>\$ 13,621,919</b>	<b>\$ 14,679,840</b>	<b>\$ 780,901</b>	<b>5%</b>
<b>Sub-Total</b>	<b>\$ 17,596,558</b>	<b>\$ 15,758,749</b>	<b>\$ 16,816,670</b>	<b>\$ 779,888</b>	<b>4%</b>
<b>Total General Fund Expenses &amp; Transfers Out</b>	<b>\$ 22,596,558</b>	<b>\$ 20,359,450</b>	<b>\$ 21,417,371</b>	<b>\$ (242,154)</b>	<b>-1%</b>

(a) Property values in CRA up 12%

(b) Increase due to Board Meeting Minutes and ASL

**Boynton Beach CRA  
Project Fund - Budget Summary**

FUNDING SOURCES	2023-2024		2022-2023		2023-2024 vs. Prior Year Increase/(Decrease)	
	Budget		Original Budget	Amended Budget	Amount	%
1. Rollover FY 2022-2023 (see Budget Overview)	\$ 3,628,406				\$ 3,628,406	N/A
<b>2. Transfers in from General Fund</b>						
Other Financing Sources/Transfers In	\$ 15,460,741	\$ 13,621,919	\$ 13,621,919		\$ 1,838,822	13%
<b>3. Other Revenue/Financing Sources:</b>						
1. Budget Amendment #1 3/15/2023			\$ 1,057,921			
<b>Total Funding Sources/Revenues &amp; Transfers In</b>	<b>\$ 19,089,147</b>	<b>\$ 13,621,919</b>	<b>\$ 14,679,840</b>		<b>\$ 5,467,228</b>	<b>37%</b>

EXPENSES	2023-2024		2022-2023		2023-2024 vs. Prior Year Increase/(Decrease)	
	Budget		Original Budget	Amended Budget	Amount	%
<b>Professional &amp; Other Expenses</b>						
Contingency	\$ 200,000	\$ 150,000	\$ 150,000		\$ 50,000	33%
Professional Services	\$ 1,060,000	\$ 274,841	\$ 210,891		\$ 849,109	403%
Legal Services	\$ 250,000	\$ 125,000	\$ 125,000		\$ 125,000	100%
<b>Sub-Total</b>	<b>\$ 1,510,000</b>	<b>\$ 549,841</b>	<b>\$ 485,891</b>		<b>\$ 1,024,109</b>	<b>211%</b>
<b>Capital Outlay</b>						
Property Purchases	\$ 4,000,000	\$ 3,070,764	\$ 3,706,080		\$ 293,920	8%
BBWC Capital Improvements/Marina Seawall	\$ 1,306,513	\$ 250,000	\$ 250,000		\$ 1,056,513	423%
Site Work & Demolition Fees	\$ 300,000	\$ 196,592	\$ 196,592		\$ 103,408	53%
Infrastructure & Streetscape	\$ 8,297,467	\$ 7,677,970	\$ 8,177,970		\$ 119,497	1%
<b>Sub-Total</b>	<b>\$ 13,903,980</b>	<b>\$ 11,195,326</b>	<b>\$ 12,330,642</b>		<b>\$ 1,573,338</b>	<b>13%</b>
<b>Economic Development &amp; Housing Rehab Program</b>						
Economic Development Grant Programs	\$ 1,100,000	\$ 556,600	\$ 556,600		\$ 543,400	98%
Marketing Program	\$ 245,000	\$ 75,000	\$ 75,000		\$ 170,000	227%
DIFA - Economic Development	\$ 661,167	\$ 1,141,500	\$ 1,141,500		\$ (480,333)	-42%
<b>Sub-Total</b>	<b>\$ 2,006,167</b>	<b>\$ 1,773,100</b>	<b>\$ 1,773,100</b>		<b>\$ 233,067</b>	<b>13%</b>
<b>Projects &amp; Programs</b>						
Clean & Safe Program (Clean, Police, Code)	\$ 695,000	\$ 524,627	\$ 524,627		\$ 170,373	32%
Ride Share	\$ 400,000	\$ -	\$ -		\$ 400,000	
Business Promotional Events	\$ 574,000	\$ 765,760	\$ 765,760		\$ (191,760)	-25%
<b>Sub-Total</b>	<b>\$ 1,669,000</b>	<b>\$ 1,290,387</b>	<b>\$ 1,290,387</b>		<b>\$ 378,613</b>	<b>29%</b>
<b>Total Project Fund Expenses</b>	<b>\$ 19,089,147</b>	<b>\$ 14,808,654</b>	<b>\$ 15,880,020</b>		<b>\$ 3,209,127</b>	<b>20%</b>

<b>BOYNTON BEACH CRA</b>
<b>FY 2023-2024</b>
<b>BUSINESS PROMOTIONS BUDGET - 02-58500-480</b>

BUSINESS PROMOTIONS	TENATIVE DATES	2023-2024 BUDGET
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<b>PIRATE FEST</b>	Saturday, October 28, 2023 and Sunday, October 29, 2023	
	<b>Total Pirate Fest</b>	<b>\$85,000</b>

<b>DEWEY PARK/HEART OF BOYNTON VILLAGE HOLIDAY LIGHT INSTALLATION</b>	December 2023	
100 NE 4th Street & 118 E. MLK Blvd.	<b>Total Holiday Light Installation</b>	<b>\$20,000</b>

<b>HOLIDAY BOAT PARADE</b>	Friday, December 8, 2023	
735 Casa Loma Boulevard	<b>Total Holiday Boat Parade</b>	<b>\$25,000</b>

<b>ROCK THE PLAZA</b>		
Ocean Plaza - 640 East Ocean Avenue	Saturday, February 24, 2024	<b>\$30,000</b>
Heart of Boynton Shops - 118 E. MLK Jr. Blvd.	Saturday, March 23, 2024	<b>\$30,000</b>
Ocean Palm Plaza - 1600 N, Federal Highway	Saturday, April 27, 2024	<b>\$30,000</b>
One Boynton - 1351 S. Federal Highway	Friday, May 24, 2024	<b>\$30,000</b>
	<b>Total Rock the Plaza</b>	<b>\$120,000</b>

<b>BOYNTON BEACH NIGHT MARKET</b>	Saturday, July 27, 2024	
120 E. Ocean Avenue	<b>Total Boynton Beach Night Market</b>	<b>\$65,000</b>

<b>MARINA MONTH</b>	May 2024	
735 Casa Loma Boulevard	<b>Total Marina Month</b>	<b>\$58,000</b>

<b>BON APPETIT BOYNTON BEACH - RESTAURANT MONTH</b>	September 2024	
	<b>Total Restaurant Month</b>	<b>\$58,000</b>

<b>EQUIPMENT &amp; SUPPORT</b>		<b>\$128,000</b>
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<b>RIBBON CUTTING/GROUND BREAKINGS</b>		<b>\$15,000</b>
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<b>TOTAL COST OF BUSINESS PROMOTIONS</b>	<b>\$489,000</b>
<b>ROLLOVER FROM FY 22-23 FOR PIRATE FEST</b>	<b>\$85,000</b>
<b>COMBINED TOTAL</b>	<b>\$574,000</b>

<b>BOYNTON BEACH CRA</b>
<b>FY 2023-2024</b>
<b>BUSINESS DEVELOPMENT BUDGET - 02-58400-445</b>

BUSINESS DEVELOPMENT	DATE	2023-2024 BUDGET
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<b>BOYNTON BEACH BUCKS</b>	A business promotional program to provide economic support to local businesses through targeted campaigns that will be promoted both digitally and in-person at events.	
	<b>Total Boynton Beach Bucks</b>	<b>\$50,000</b>

<b>PROMOTIONAL VIDEOS</b>	Videos to promote various BBCRA projects and initiatives - Project Spotlights, Bon Appetit Boynton Beach, Business Development Videos, Tutorial Videos for Economic Development Toolkit	
	<b>Total Promotional Videos</b>	<b>\$50,000</b>

<b>PROMOTIONAL PHOTOS</b>	Photos to capture BBCRA projects and initiatives, business features, grand openings, etc.	
	<b>Total Promotional Photos</b>	<b>\$15,000</b>

<b>BUSINESS DEVELOPMENT WORKSHOPS</b>	Various business development workshops to cover various topics, such as: Strategic planning, Growth & Expansion, Business Plan Overview, Finance & Accounting, Marketing Strategy, Operations Management, Diversity & Inclusion, Interpersonal Skills for Success, Grant Writing - Minority & Female Owned Businesses, Local Resources, Time & Stress Management, Leadership & Hiring	
	<b>Total Business Development Workshops</b>	<b>\$50,000</b>

<b>TOTAL COST OF MARKETING ►</b>	<b>\$165,000</b>
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**FY 2024 COMPREHENSIVE ANNUAL BUDGET- CRA NEIGHBORHOOD POLICING PROGRAM**

Category	FY 2023	QTY	Unit Cost	FY 2024	Notes
<b>Personnel</b>					
Officer Salaries & Incentives	259,384	4	87,728	350,913	Salary, Education Incentive
Officer Benefits-Pension	100,997	4	49,187	196,747	Pension
Officer Benefits	50,011	4	16,726	66,905	Healthcare, Dental, Vision, FICA
Officer Overtime	-	4	10,000	40,000	
Police Service Aide (Civilian) Salary & Incentive	36,513	0		-	Salary, Education Incentive (AVG)
Police Service Aide (Civilian) Benefits-Pension	10,978	0		-	Pension (AVG)
Police Service Aide (Civilian) Benefits	12,883	0		-	Healthcare, Dental, Vision, FICA (AVG)
<b>Total Personnel Costs</b>	<b>\$ 470,766</b>			<b>\$ 654,565</b>	
<b>Operating Expenses</b>					
Cell Phones Service Plan	2,700	4	750	3,000	Cell Phones for CRA Officers
Office Supplies / Misc Supplies	2,000		2,500	2,500	Office Supplies (incl printer/ copier)
Office Electric, Cable/ Internet, water/sewage	6,180	12	1,000	12,000	Monthly Operating Cost
Office Space Monthly Maintenance	-	12	167	2,000	AC Filters/Repairs etc.
Office Cleaning	1,500	12	167	2,000	City Cleaning Crew
Computer equipment	1,000	4		-	Misc, Cameras
Uniform	2,000	4	563	2,250	uniforms,belts
Community Events/Promotions	4,000	1	5,000	5,000	Youth Programs
Training	4,000	4	2,000	8,000	CPTED, STEP academy
				-	
				-	
<b>Total Operating Expense</b>	<b>\$ 23,380</b>			<b>\$ 36,750</b>	
<b>Equipment</b>					
Misc. Equipment - As needed	2,500	1	3,000	3,000	Misc. Equipment
Segway (Maintenance)	1,000	3		-	Preventative maintenance
<b>Total Equipment Costs</b>	<b>\$ 3,500</b>			<b>\$ 3,000</b>	
<b>Total Proposed Program Expenses</b>	<b>\$ 497,646</b>			<b>\$ 694,315</b>	

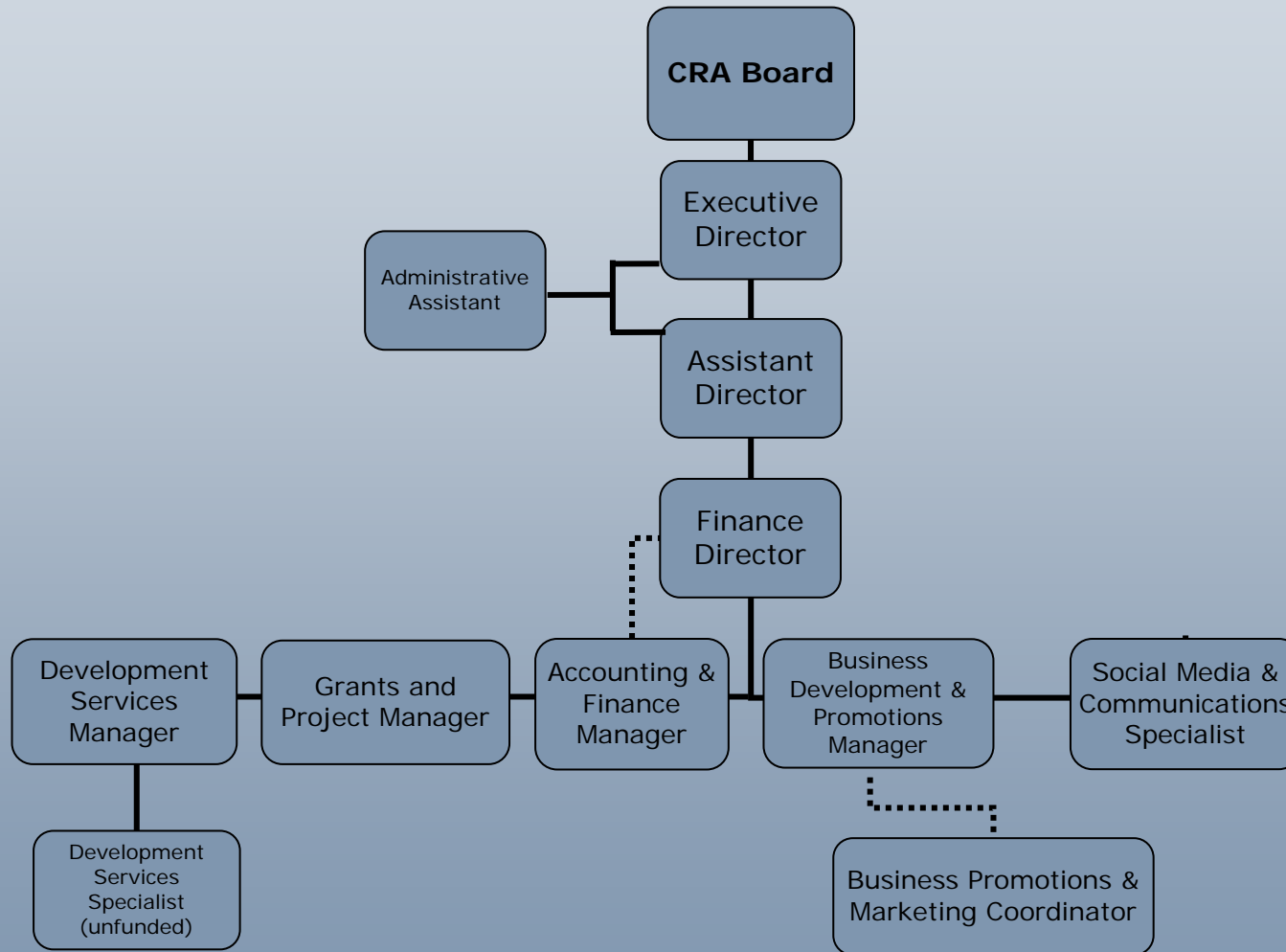
**FY 2024 ILA Amount** \$ 694,315

**NOTE: All amounts provided by Police Department with exception of Contingency and ILA amount for FY 2023-2024**

**Boynton Beach CRA**  
**Debt Service Fund - Budget Summary**

		▼		
		FY 2023-2024	FY 2022-2023	
Dept. #	Funding Source	Budget	Original Budget	Amended Budget
49900	Transfers In from General Fund	\$ 2,134,817	\$ 2,135,830	\$ 2,135,830
<b>Expenses</b>				
<b>Series 2012 (formerly Series 2004 &amp; Series 2005A) - PNC Bank</b>				
59800-814	Principal	\$ 1,512,000	\$ 1,471,000	\$ 1,471,000
59800-824	Interest	\$ 115,942	\$ 153,600	\$ 153,600
	Sub-Total	\$ 1,627,942	\$ 1,624,600	\$ 1,624,600
<b>Series 2015 (formerly Series 2005B) - BB&amp;T</b>				
59800-815	Principal	\$ 445,000	\$ 435,000	\$ 435,000
59800-826	Interest	\$ 61,875	\$ 76,230	\$ 76,230
	Sub-Total	\$ 506,875	\$ 511,230	\$ 511,230
59800-830	<b>Financial Agent Fees</b>	\$ 1,000	\$ 1,000	\$ 1,000
	<b>Total Debt Service Expenses</b>	<b>\$ 2,135,817</b>	<b>\$ 2,136,830</b>	<b>\$ 2,136,830</b>

# Boynton Beach CRA Organization Chart FY 2023—2024



**BOYNTON BEACH CRA  
POSITION CLASSIFICATIONS & SALARY RANGES  
FY 2023-2024**

	<b>POSITION</b>	<b>FLSA(b)</b>	<b>MINIMUM</b>	<b>MID-POINT</b>	<b>MAXIMUM</b>
1	<b>Executive Director</b>	E	\$ 140,000	\$ 175,000	\$ 210,000
2	<b>Assistant Director</b>	E	\$ 110,000	\$ 120,000	\$ 160,000
3	<b>Finance Director</b>	E	\$ 90,000	\$ 120,000	\$ 150,000
4	<b>Accounting and Finance Manager</b>	E	\$ 60,000	\$ 87,500	\$ 115,000
5	<b>Development Services Manager</b>	E	\$ 65,000	\$ 95,000	\$ 125,000
6	<b>Development Services Specialist</b>	E	\$ 50,000	\$ 67,500	\$ 85,000
7	<b>Business Development and Promotions Manager</b>	E	\$ 60,000	\$ 85,000	\$ 110,000
8	<b>Business Promotions &amp; Marketing Coordinator</b>	E	\$ 50,000	\$ 60,000	\$ 75,000
9	<b>Social Media Communications Specialist</b>	E	\$ 50,000	\$ 60,000	\$ 80,000
10	<b>Grants and Project Manager</b>	E	\$ 55,000	\$ 80,000	\$ 105,000
11	<b>Administrative Assistant</b>	E	\$ 50,000	\$ 65,000	\$ 80,000

(b) FLSA = Fair Labor Standard Act; E=Exempt; N=Non-exempt